

Property Information

Street Address _____

City _____

State _____

Zip _____

Purchase Price \$ _____

Estimated Property Value \$ _____

Requested Loan \$ _____ OR Requested LTV _____%

What is the estimated property value based on:

BPO
 Appraisal
 Realtor
 Personal Experience
 Online Resource (explain below)
 Other: (explain below)

<input type="checkbox"/> Actual	OR	<input type="checkbox"/> Estimated	Taxes \$ _____	<input type="checkbox"/> Monthly	OR	<input type="checkbox"/> Annual
<input type="checkbox"/> Actual	OR	<input type="checkbox"/> Estimated	Hazard \$ _____	<input type="checkbox"/> Monthly	OR	<input type="checkbox"/> Annual
<input type="checkbox"/> Actual	OR	<input type="checkbox"/> Estimated	Flood (if applicable) \$ _____	<input type="checkbox"/> Monthly	OR	<input type="checkbox"/> Annual
<input type="checkbox"/> Actual	OR	<input type="checkbox"/> Estimated	Association Dues (if applicable) \$ _____	<input type="checkbox"/> Monthly	OR	<input type="checkbox"/> Annual

Refinances

Month/Year Acquired	_____ / _____		
Acquisition Price	\$	_____	
Cost of Improvements already made	\$	_____	
Describe Improvements already made			
Describe liens/taxes to payoff	\$ _____	VFS Loan?	<input type="checkbox"/> Yes Other Payee: _____
	\$ _____	VFS Loan?	<input type="checkbox"/> Yes Other Payee: _____
	\$ _____	VFS Loan?	<input type="checkbox"/> Yes Other Payee: _____

Purchases

Contract closing date	_____		
Title Company	_____		
Title Company Contact & Phone Number	(Contact) _____	(Phone) _____	
Escrow Deposit Paid	\$ _____	Held by: _____	
Seller Paid Closing Cost:	_____ % or \$ _____		
Describe your relationship with the seller			
Why is the seller selling this property?			

Borrower Information

Borrower	Co-Borrower
Full Name _____	Full Name _____
SSN _____ DOB _____	SSN _____ DOB _____
Phone _____ Yrs In School _____	Phone _____ Yrs In School _____
Email _____	Email _____
<input type="checkbox"/> Married (includes separated) <input type="checkbox"/> Unmarried	<input type="checkbox"/> Married (includes separated) <input type="checkbox"/> Unmarried
No. of Dependents _____ Ages _____	No. of Dependents _____ Ages _____
Current Address	Current Address
Street Address _____	Street Address _____
City _____ State _____ Zip _____	City _____ State _____ Zip _____
<input type="checkbox"/> Own <input type="checkbox"/> Rent No of Year(s) _____	<input type="checkbox"/> Own <input type="checkbox"/> Rent No of Year(s) _____
Expected Credit Score: _____	Expected Credit Score: _____

Employment Information

Borrower	Co-Borrower
Employer Name _____	Employer Name _____
Street Address _____	Street Address _____
City _____ State _____ Zip _____	City _____ State _____ Zip _____
<input type="checkbox"/> Self Employed	<input type="checkbox"/> Self Employed
Business/Other Phone: _____	Business/Other Phone: _____
Position _____	Position _____
Yrs on Job _____ Yrs in Profession _____	Yrs on Job _____ Yrs in Profession _____

Corporate Entity Borrowers

Property will be held in name of		
State Filed	Entity Type (LLC, Corp, Partnership)	
Tax ID #		
1st Owner	Name: _____	Title: _____
2nd Owner	Name: _____	Title: _____
3rd Owner	Name: _____	Title: _____
4th Owner	Name: _____	Title: _____

Government Required Info

Borrower

Co-Borrower

Ethnicity: Check One

Hispanic or Latino Not Hispanic or Latino

Race: check all that apply

American Indian or Alaska Native Asian

Native Hawaiian or Other Pacific Islander White

Black or African American

Sex Male Female

Ethnicity: Check One

Hispanic or Latino Not Hispanic or Latino

Race: check all that apply

American Indian or Alaska Native Asian

Native Hawaiian or Other Pacific Islander White

Black or African American

Sex Male Female

Declarations

If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.

Borrower

Co-Borrower

Yes

No

Yes

No

a. Are there any outstanding judgments against you?

b. Have you had any open bankruptcies in the last 7 years?

If Yes, Enter dates completed/ discharged/dismitted: _____

c. Have you had property foreclosed upon, sold short sale or given title or deed in lieu thereof in the last 7 years?

If Yes, Enter dates completed/sold: _____

d. Are you a party to a lawsuit?

e. Have you been obligated on any loan of which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?

f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?

g. Are you obligated to pay alimony, child support, or separate maintenance?

h. Is any part of the down payment borrowed?

i. Are you a co-maker or endorser on a note?

j. Are you a U.S. citizen?

k. Are you a permanent resident alien?

l. Do you intend to occupy the property as your primary residence?

If "Yes," complete question m below.

m. Have you had an ownership interest in a property in the last three years?

(1) What type of property did you own— principal residence (PR), second home (SH), or investment property (IP)?

(2) How did you hold title to the home— by yourself (S), jointly with your spouse or jointly with another person (O)?

Borrower/Loan Profile	
Describe any other current loans with VFS	
Licensed Real Estate Agent? (Y/N)	<input type="radio"/> Yes <input type="radio"/> No
Licensed Real Estate Broker? (Y/N)	<input type="radio"/> Yes <input type="radio"/> No
Licensed Attorney? (Y/N)	<input type="radio"/> Yes <input type="radio"/> No
Licensed Mortgage Broker? (Y/N)	<input type="radio"/> Yes <input type="radio"/> No
How often do you invest	<input type="radio"/> Full Time <input type="radio"/> Part-Time
How many years have you been investing?	
# of real estate investment properties purchased in the last 3 years	_____ (Detailed Investment Experience may be required)
# of real estate investment properties owned today (do not include primary or	_____
How do you typically finance the purchase of an investment property?	<input type="checkbox"/> Cash <input type="checkbox"/> Finance with a Bank <input type="checkbox"/> Finance with a Private Lender <input type="checkbox"/> Partner with someone <input type="checkbox"/> Other
If Bank: Please list specific banks you usually like to deal with	_____
If Other: Please list specific companies that you usually like to deal with	_____
How many miles from your home do you usually invest?	<input type="checkbox"/> fewer than 10 miles <input type="checkbox"/> Citywide <input type="checkbox"/> Statewide <input type="checkbox"/> Other States
Typically with your investment properties, do you prefer to:	<input type="checkbox"/> Fix & Flip <input type="checkbox"/> Rent <input type="checkbox"/> Both Fix & Flip Hold as Rental
Who manages your rental portfolio?	<input type="checkbox"/> Self-managed, (Unlicensed property manager) <input type="checkbox"/> Self-managed, (Licensed property manager) <input type="checkbox"/> Other licensed property manager
If self managed, number of years managing property	
(If Purchase) Are you buying from:	<input type="checkbox"/> Private Seller <input type="checkbox"/> Bank <input type="checkbox"/> FNMA <input type="checkbox"/> HUD <input type="checkbox"/> Other

Business Plan for this property
(Details will be reviewed with max LTV)

What's the purpose for this loan?	<input type="checkbox"/> Fix & Flip this property <input type="checkbox"/> Fix & Flip another property <input type="checkbox"/> Fix & Rent this property <input type="checkbox"/> Fix & Rent another property <input type="checkbox"/> Purchase other Investment property <input type="checkbox"/> Payoff liens and/or taxes <input type="checkbox"/> Refinance current loan <input type="checkbox"/> Other business funds <input type="checkbox"/> Other
Why did you choose this specific property?	
Why did you choose this area?	
Additional notes about this Loan purpose:	
Rehab Details	
How much are you expecting to put into the property?	
How many months do you think that rehab will take?	
Detail the rehab to be made (provide bids as available)	
Where will the rehab funds come from:	<input type="checkbox"/> Personal Cash <input type="checkbox"/> Additional loan <input type="checkbox"/> Other (provide detailed explanation):
Do you serve as your own General Contractor?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Additional notes about this rehab:	

Rental Strategy

(complete only if property will be used as a rental during this loan)

Is the property currently rented?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Current Rent?	\$ _____ How long has this been rented ___ yrs ___ mths. Can you provide an executed lease? <input type="checkbox"/> Yes <input type="checkbox"/> No, explain why:
Market Rent?	
Expected rent? (give details if below)	
Length of time to get rented? (months)	
Targeted monthly Cash Flow	
Is that a Government Sponsored renter? (Section 8)	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Sure
Additional notes about this rental:	

Flip Strategy

(complete only if property will be flipped by the borrower)

How much do you expect to sell the property for?	
How many months do you think it will take before it's sold?	
Targeted net profit from executed flip	
What is your exit strategy for this loan?	<input type="checkbox"/> Sell to an Owner Occupier <input type="checkbox"/> Sell to an investor for rental <input type="checkbox"/> Sell to either an occupier or investor <input type="checkbox"/> Rehab for rent then refinance into a longer term loan <input type="checkbox"/> Rent and Hold <input type="checkbox"/> Other
If Other:	
Additional notes about exit strategy	
How do you expect to sell?	<input type="checkbox"/> For Cash <input type="checkbox"/> Conventional Financing <input type="checkbox"/> Specialty Mortgage Financing <input type="checkbox"/> Land Contract <input type="checkbox"/> With Seller Financing
IF WITH CONVENTIONAL BANK FINANCING: Would that be:	<input type="checkbox"/> VA <input type="checkbox"/> USDA <input type="checkbox"/> FHA <input type="checkbox"/> Other <input type="checkbox"/> Unknown
Additional notes about this flip:	

LOAN APPLICATION

Other than described above, how will the loan funds be used?	
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Additional explanations:

Broker/Referral Info (to be completed by broker)
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Name	
Email Address	
Phone	
Approved broker number	

Loan Program

Full Amortization	<input type="checkbox"/> Rental360 (30 year, 7/1 ARM)
Interest Only	<input type="checkbox"/> 12 Month
Balloon	<input type="checkbox"/> 10 Year/3 Year Balloon <input type="checkbox"/> 30 Year/3 Year Balloon

I confirm that the above information is correct and authorize ("Lender") and/or Broker listed above to verify any and all information necessary to process my mortgage loan application. I further authorize Lender/Broker to order a consumer credit report and verify other credit information. A copy of this form will also serve as authorization.

Borrower

Date

Borrower

Date