



BOARD OF TRUSTEES
Regular Meeting Agenda
205 East State Street
APRIL 20, 2020 11:30 AM

Audio Meeting

Call in number: (866) 899-4679

Access Code: 300-431-581

1. Roll Call
2. Approval of Agenda
3. **Decision:** Consent Agenda
 - a. Approval of Regular Meeting Minutes of March 16, 2020
 - b. Approval of Special Meeting Minutes of April 8, 2020
 - c. Approval of Bill Schedule #687 Totaling \$1,038,044.92
 - d. Departmental Reports
 - e. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
4. **Decision:** Review and approval of Monthly Financial Statement, Investment Report and Capital Report
5. **Discussion:** COVID-19 Updates

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
REGULAR BOARD MEETING
MARCH 16, 2020 4:00 PM
205 East State Street

ROLL CALL: PRESENT: Trustees: Young, Eilers
 ABSENT: None
 VIA PHONE: Trustee Vinson

There was a motion by Trustee Young and a second by Trustee Vinson to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
 NAYS: None

3. There was a motion by Trustee Young to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of February 18, 2020; Approval of Bill Schedule #686 totaling \$987,132.62; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Vinson.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
 NAYS: None

4. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Young and a second by Trustee Vinson to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
 NAYS: None

5. The Board reviewed Change Order #1 for the N Center St Water Main Improvements – Iowa River Bridge Crossing in the amount of (\$19,475.00). The General Manager explained that this deduct amount was due to changes in the quantities of materials needed based on determinations made during construction to include elimination of the need for a temporary connection. There was a motion by Trustee Young and a second by Trustee Vinson to approve Change Order #1 for the N Center St Water Main Improvements – Iowa River Bridge crossing in the amount of (\$19,475.00).

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
 NAYS: None

6. The Board reviewed Change Order #2 for the N Center St Water Main Improvements – Iowa River Bridge Crossing in the amount of \$622.50. The General Manager explained that this cost was for exploratory excavations requested by MWW. There was a motion by Trustee Young and a second by Trustee Vinson to approve Change Order #2 for the N Center St Water Main Improvements – Iowa River Bridge crossing in the amount of \$622.50.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
 NAYS: None

7. The Board reviewed Change Order #3 for the N Center St Water Main Improvements – Iowa River Bridge Crossing in the amount of \$28,929.00. The General Manager explained there was a need to relocate a portion of water main based on field verification of existing infrastructure. There was a motion by Trustee Young and a second by Trustee Vinson to approve Change Order #3 for the N Center St Water Main Improvements – Iowa River Bridge crossing in the amount of \$28,929.00.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
NAYS: None

8. The Board reviewed Change Order #4 for the N Center St Water Main Improvements – Iowa River Bridge Crossing in the amount of \$17,808.71. The General Manager explained this was for the contractor’s assistance in replacing a 24” valve that was inoperable. There was a motion by Trustee Young and a second by Trustee Vinson to approve Change Order #4 for the N Center St Water Main Improvements – Iowa River Bridge crossing in the amount of \$17,808.71.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
NAYS: None

9. The Board reviewed Pay Request #1 for the N Center St Water Main Improvements – Iowa River Bridge Crossing in the amount of \$250,977.18. There was a motion by Trustee Young and a second by Trustee Vinson to approve Pay Request #1 for the N Center St Water Main Improvements – Iowa River Bridge crossing in the amount of \$250,977.18.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
NAYS: None

10. The Board reviewed an Agreement with PFM Financial Advisors. With minor modifications addressing the documentation that would be required of PFM and clarification of the hours to be billed, the Board supported entering into an agreement with PFM for provision of financial services. There was a motion by Trustee Young and a second by Trustee Vinson to authorize the General Manager to enter into a modified Agreement with PFM Financial Advisors.

ROLL CALL VOTE: AYES: Trustees: Vinson, Young, Eilers
NAYS: None

11. General Manager Lovell requested approval to enter into an agreement with Wulfekuhle Injection and Pumping for removal and disposal of lime residuals from one pond. Trustee Vinson was not present for this discussion or vote. There was a motion by Trustee Young and a second by Trustee Eilers to authorize the General Manager to enter into an agreement with Wulfekuhle Injection and Pumping for removal and disposal of lime residuals.

ROLL CALL VOTE: AYES: Trustees: Young, Eilers
NAYS: None
ABSENT: Vinson

12. General Manager Lovell updated the Board regarding the MWW Pension. Having requested advice from Silverstone, the Pension Fund management was found to be prudent with reasonable progress being made on paying down the existing liability.

The Board set the date for the next regular Board meeting as April 20, 2020, at 11:30 AM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

**MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
SPECIAL BOARD MEETING
April 8, 2020 10:00 AM
205 East State Street
Audio Meeting**

ROLL CALL: PRESENT: None
 ABSENT: None
 PRESENT VIA PHONE: Trustees: Eilers, Vinson, Young

The Board reviewed the bid from K-Van Construction Company for siding of the administration building for \$88,950.00. There was a motion by Trustee Young to approve a contract with K-Van Construction Company for siding of the administration building in the amount of \$88,950.00. There was a second by Trustee Vinson.

ROLL CALL VOTE: AYES: Trustees: Eilers, Vinson, Young
 NAYS: None

The Board adjourned.

Respectfully submitted,

Shelli Lovell, Secretary

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 687
BILLS TO BE PAID
MARCH 2020**

Arnold Motor Supply	connectors, cleaner, squeegee, wipes, fuel filter, oil, clamps, fittings, pump, DEF exhaust fluid	320.75
Automatic Systems Co	service camera system & install equipment	1,176.50
Big 8 Tyre Center	tire repair	26.00
Bradshaw Fowler Proctor & Fairgrave	legal fees	300.00
Carus Corporation	poly phosphate	1,995.00
Central Iowa Distributing	disinfectant wipes & towels	216.40
Central Iowa Machine Shop	press shaft from housing	75.00
Central Office Supply	pens, index cards, paper, notepads, binder, markers	138.73
Clappsaddle-Garber	professional fees - N Center St, 3rd Ave/ May St, east raw water main relocating, technical assistance	5,971.00
Computer Resource Specialists	services - IT upgrade	990.00
Contractor Solutions	trench shoring	410.00
Ethanol Products LLC	CO2	1,508.70
Fastenal Company	marking paint, pump repair (- outstanding credits)	8.29
Fisher Scientific Company LLC	lab supplies	257.79
Grainger	compressor oil, air filter, wipes, jaw & manual pullers, wire, cleaner, drill bits	814.33
Graymont Western Lime Inc	lime	25,045.16
Hach Company	lab supplies	877.1
Hawkins Inc	CL2	2,924.00
Hupp Electric	material & labor - Well repair	5,799.23
Iowa Regional Utilities Association	labor, equipment use, supplies - N Center St project	7,456.36
Iowa Wholesale Supply Co	brush, connectors, stop, smart release tool, plumbing fittings	34.93
Jacobs Engineering Group Inc	professional fees - MWW master plan	13,397.50
Jetco, Inc	VFDs, installation, power flex, wiring, install Hach equipment	13,721.15
John Deere Financial T	bolts, washers, gloves, eye wear, hose, trailer lights, connectors, LED light, conduit, wrench, elbow, nut drive	139.59

MC2 Inc	pinch tubes	433.84
McMaster-Carr Supply Co	wire rack & fittings	343.61
Menards	pipe,bit,cover,bolts,river rock,remote clicker,batteries,tape measurer, supplies for shower repair,plumbing supplies,nozzle,draino	860.20
Municipal Supply Inc	repair clamps,white marking flags	291.75
New Century FS	LP gas - north & middle tanks	1,213.24
The Northway Corporation	supernatant pump-remove & install	20,958.75
Nutrien Ag Solutions	generator fuel	427.80
Pioneer Critical Power	mileage & service generator - voltage regulator	340.26
Premier Office Equipment Inc	black toner	61.65
Prices Garage Door & Openers	shop door repair & opener	1,200.00
Quality Traffic Control Inc	misc traffic control signs	1,241.00
Schneider Fencing Inc	material & labor - S 18th Ave	3,786.91
Star Equipment LTD	training	490.00
Times Republican	public notifications	348.66
Trane U S Inc	fan motor for chiller	478.14
Tyler Technologies	migration to new server	1,200.00
Uline	buckles for mail trays	46.85
USA Blue Book	hand cleaner and sanitizer	122.87
Total		\$117,449.04

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 687
BILLS PAID
MARCH 2020**

AFLAC	employee deductions	72.14
Alliant Energy	gas & electricity	29,897.92
City of Marshalltown	sewer receipts Feb 2020	363,411.54
City of Marshalltown	storm sewer receipts Feb 2020	96,932.88
City of Marshalltown	landfill receipts Feb 2020	9,986.11
Consumers Energy	electricity	91.00
Edward Phillips	deductible paid	436.00
Heart of Iowa Communication	phone service	528.73
Internal Revenue Service	withholding taxes	11,860.64
Internal Revenue Service	withholding taxes	10,608.29
Iowa Dept. of Natural Resources	operator certificate CH	60.00
Iowa One Call	One Call services	49.90
IPERS	pension	8,230.15
Jon Reuter	deductible paid	2,750.00
Kabel Business Services	employee flex	683.86
Kim Carter	office cleaning Feb 2020	500.00
Marshall County Engineers Office	fuel - Feb 2020	767.66
Marshalltown Area United Way	employee contributions	36.00
Marshalltown Water Works	cash - desk	400.00
Mary Bowen	deductible paid	144.00
Merchant Services 4788	web/phone cc - service fees	740.02
Merchant Services 8493	counter cc - service fees	710.07
Moler Sanitation	garbage service	65.00
Payroll	payroll	31,880.05
Payroll	payroll	28,459.05
Peterson Contractors, Inc	Pay Est #1 - N Center Main improvements	250,977.18
Pitney Bowes Inc	postage meter	210.00
Pitney Bowes Postage by Phone	postage	3,000.00
Shelli Lovell	mileage & reimbursements	234.25
Stone Sanitation	garbage service	280.82

Treasurer State of Iowa	sales tax	7,641.00
Treasurer State of Iowa	excise tax	9,642.00
Treasurer State of Iowa	sales tax	5,733.00
Treasurer State of Iowa	excise tax	9,392.00
Treasurer State of Iowa	state withholding taxes	3,790.00
United Bank & Trust	pension 2,442.74 + 5,000.00	7,569.14
United Bank & Trust	returned check	75.00
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 2,513.20 + 5,000.00	7,513.20
United Bank & Trust	cashiers check - airboat	8,000.00
United Bank & Trust	returned check	132.34
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	79.34
United Bank & Trust	bank fee	6.00
US Cellular	cell phone service	67.81
US Cellular	internet	45.45
Wellmark Blue Cross & Blue Shield	employee health insurance	6,844.89
Zach Maxfield	deductible paid	49.45
Total		\$920,595.88

MONTHLY REPORT
 FOR THE MONTH OF
March 2020



CUSTOMER SERVICE

ACTIVITY	THIS MONTH	2020 YEAR TO DATE
SERVICE CALLS	324	786
LOCATES	242	398
METERS REPAIRED	0	7
REPLACED FROZEN METER	7	14
DELINQUENT TAGS	52	516
TAPS	0	0
METER SET	14	26
TURN OFF FOR NON PAYMENTS	7	80
READ AND LEAVE ON - OCCUPANT CHANGE	93	275
**AS OF 3/20/20 - WE HAVE TEMPORARILY SUSPENDED TURN OFFS FOR NON PAYMENT & DELIQUENT TAGS		
TOTAL	739	2102

MONTHLY WHOLESALE SALES					
		0050025-01	0050020-01	0050030-01	0050035-01
IRUA METERED USAGE (1000'S of gallons)					
MONTH	TOTAL	NORTH	SOUTH	WEST	GRUNDY
Jan-18	46,274	3,401	4,736	7,900	30,238
Feb-18	41,300	3,370	3,968	6,698	27,264
Mar-18	36,206	2,361	559	6,413	26,873
Apr-18	41,202	3,658	2,491	7,571	27,481
May-18	46,069	5,217	1,681	9,001	30,170
Jun-18	45,693	5,140	-	8,716	31,838
Jul-18	45,693	5,997	3,641	7,226	30,647
Aug-18	35,623	4,828	3,639	305	26,851
Sep-18	33,028	4,186	3,301	2,228	23,313
Oct-18	44,726	5,026	3,832	7,736	28,132
Nov-18	40,948	4,321	3,723	7,075	25,829
Dec-18	39,690	4,167	3,745	7,205	24,573
<i>Daily Avg.</i>	1,360.1	141.6	96.8	213.9	912.9
Jan-19	39,536	4,514	4,344	7,284	23,394
Feb-19	38,899	4,217	4,366	7,967	22,349
Mar-19	39,880	4,258	4,615	7,022	23,985
Apr-19	46,896	5,443	4,729	8,609	28,115
May-19	44,133	5,939	3,888	8,150	26,156
Jun-19	42,786	4,984	3,765	7,985	26,052
Jul-19	52,873	4,379	4,741	10,318	33,435
Aug-19	47,039	-	3,795	10,003	33,241
Sep-19	43,619	-	3,620	8,961	31,038
Oct-19	40,062	-	3,480	7,670	28,912
Nov-19	35,250	-	2,889	6,724	25,637
Dec-19	43,912	-	4,309	8,105	31,498
<i>Daily Avg.</i>	1,410.6	159.1	133.0	270.7	914.6
Jan-20	41,609	-	4,374	7,432	29,803
Feb-20	37,923		4,322	6,537	27,064
Mar-20	43,474	2,047	4,765	7,366	29,296
Apr-20	-				
May-20	-				
Jun-20	-				
Jul-20	-				
Aug-20	-				
Sep-20	-				
Oct-20	-				
Nov-20	-				
Dec-20	-				
<i>Daily Avg.</i>	1,351.71	22	147.92	234.45	946.85

PROPERTY TAX LIENS TO CERTIFY - APRIL 2020

PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
Cervantes, Jose J Medina & Padilla, Ana G Solis	1307 Emerald Dr	\$388.32
De Gonzalez, Socorro & Mendoza, Victor Gonzalez	105 S 7th Ave	\$72.84
Espinoza, Maria D & Parra, Jesus	312 S 14th Ave	\$215.00
Naylor, Lindsay A	112 W Grant St	\$214.72
Rico, Nora F & Alfredo	404 N 13th Ave	\$85.75
	TOTAL	\$976.63

SEWER DEPOSIT ACCOUNT
Activity for March
2020

Balance on March 1	\$130,336.53
Deposits for March	\$10,005.00
Interest paid to the City of Marshalltown Check # 2501	\$76.53
Deposit refund for application to the Marshalltown Water Works Check # 2502	\$6,330.00
Interest for March	\$76.56
Balance on March 31	\$134,011.56

MARSHALLTOWN WATER WORKS

**Compiled Financial Statements
And Supplementary Information**

**For the One Month Ended
March 31, 2020**



INCOME STATEMENT
MARCH 31ST, 2020

	CURRENT PERIOD ACTUAL	Y-T-D ACTUAL	ANNUAL BUDGET	Y-T-D PCT	CURRENT PERIOD PRIOR YEAR	Y-T-D PRIOR YEAR
OPERATIONAL						
RESIDENTIAL	136,195.47	1,321,974.17	1,797,292.00	73.55	125,479.32	1,193,398.99
MULTI-FAMILY	15,212.54	156,917.25	201,070.00	78.04	16,059.05	151,332.40
COMMERCIAL	33,531.55	401,107.41	572,380.00	70.08	28,166.67	354,067.40
IRRIGATION	204.55	52,899.56	104,492.00	50.63	184.65	49,653.36
INDUSTRIAL	159,234.12	1,898,084.93	2,330,962.00	81.43	98,173.12	1,252,027.38
WHOLESALE	108,749.49	710,258.56	923,170.00	76.94	63,081.17	576,549.98
NON-METERED	79.20	1,080.63	1,722.00	62.75	98.93	1,304.11_
TOTAL OPERATING REVENUE	453,206.92	4,542,322.51	5,931,088.00	76.58	331,242.91	3,578,333.62
NON-OPERATIONAL						
CITY CONTRACT SERVICES	6,652.84	61,483.01	80,000.00	76.85	6,651.74	61,405.61
PENALTIES	4,118.70	40,223.04	40,000.00	100.56	4,985.98	37,905.49
CUSTOMER SERVICES	794.00	8,971.00	10,000.00	89.71	2,039.00	9,746.00
TESTING LABORATORY	154.00	2,089.50	3,000.00	69.65	196.00	3,148.00
MERCHANDISE SALES	241.45	399.75	300.00	133.25	0.00	2,842.92
INTEREST	2,604.92	33,571.24	30,000.00	111.90	2,030.85	21,175.88
RENTALS	0.00	3,712.00	4,000.00	92.80	0.00	4,462.00
MISC INCOME	1,546.50	18,356.65	20,000.00	91.78	1,497.00	16,305.35
TIMBER SALES	0.00	0.00	0.00	0.00	0.00	0.00
CONNECTION FEES	6,930.00	23,590.69	20,000.00	117.95	415.00	10,576.00
TAPPING FEES	0.00	2,610.00	2,000.00	130.50	0.00	1,303.00_
TOTAL NON-OPERATIONAL SALE	23,042.41	195,006.88	209,300.00	93.17	17,815.57	168,870.25
TOTAL REVENUE	476,249.33	4,737,329.39	6,140,388.00	77.15	349,058.48	3,747,203.87
OPERATING EXPENSES						
SALARIES AND WAGES	88,937.56	818,565.42	1,236,429.00	66.20	80,918.93	813,088.12
PAYROLL TAXES & BENEFITS	31,285.11	346,311.01	561,138.00	61.72	33,532.85	314,494.36
OPTIONAL BENEFITS	1,789.04	19,972.54	41,735.00	47.86	795.11	12,452.35
UTILITIES	30,630.91	317,621.48	471,009.00	67.43	29,972.19	301,813.73
FUELS	2,273.53	24,770.24	37,035.00	66.88	1,183.00	14,939.29
SUPPLIES	5,880.66	81,309.83	244,238.00	33.29	4,800.86	135,544.69
MAINTENANCE	29,363.62	164,346.74	312,847.00	52.53	13,928.62	93,931.71
CHEMICALS	45,611.94	466,454.71	674,990.00	69.11	32,470.05	405,359.90
CONTRACT SERVICES	48,276.02	481,394.80	954,551.00	50.43	48,719.48	438,133.02
OTHER OPERATING EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	37,871.33	340,841.97	591,585.00	57.62	49,469.71	445,227.39
TOTAL OPERATING EXPENSE	321,919.72	3,061,588.74	5,125,557.00	59.73	295,790.80	2,974,984.56
MISCELLANEOUS EXPENSES	0.00	64,903.37	169,305.00	38.34	0.00	71,479.38
ECONOMIC DEVELOPMENT	0.00	0.00	10,000.00	0.00	0.00	100.00_
TOTAL NON-OPERATING EXPENSE	0.00	64,903.37	179,305.00	36.20	0.00	71,579.38
TOTAL EXPENSES	321,919.72	3,126,492.11	5,304,862.00	58.94	295,790.80	3,046,563.94
INCR (DECR) RETAINED EARNINGS	154,329.61	1,610,837.28	835,526.00	192.79	53,267.68	700,639.93

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

PLANT

(----- 2019-2020 -----) (----- 2018-2019 -----)

DEPARTMENTAL EXPENSES	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
EMPLOYEE SALARIES						
1-700-100 SALARIES	30,839.03	283,817.93	432,400.00	65.64	27,274.97	283,625.04
TOTAL EMPLOYEE SALARIES	30,839.03	283,817.93	432,400.00	65.64	27,274.97	283,625.04
EMPLOYEE BENEFITS						
1-700-201 HEALTH INSURANCE	5,023.62	48,031.76	77,000.00	62.38	4,969.64	42,296.51
1-700-202 PENSION	4,668.92	43,781.34	60,000.00	72.97	3,699.84	34,849.83
1-700-203 IPERS	1,569.80	14,579.78	23,824.00	61.20	1,479.76	16,649.32
1-700-204 FICA/MED	2,246.76	20,768.95	29,948.00	69.35	1,968.61	20,651.75
1-700-205 LIFE INSURANCE	0.00	719.66	1,058.00	68.02	63.92	640.40
1-700-206 MILEAGE	0.00	109.00	700.00	15.57	0.00	160.23
1-700-207 REGISTRATION	500.00	1,300.00	3,000.00	43.33	191.00	546.00
1-700-208 ANNUAL DUES	0.00	0.00	0.00	0.00	0.00	175.00
1-700-210 TUITION	0.00	0.00	0.00	0.00	0.00	510.00
1-700-211 LODGING	0.00	0.00	800.00	0.00	0.00	220.40
1-700-212 FOOD	0.00	29.94	300.00	9.98	0.00	0.00
1-700-213 TRAVEL	0.00	0.00	1,600.00	0.00	0.00	0.00
1-700-214 SAFETY / CLOTHING	0.00	507.38	1,000.00	50.74	4.99	451.42
1-700-215 SAFETY TRAINING	0.00	0.00	1,400.00	0.00	0.00	0.00
1-700-216 MEDICAL (WORK COMP)	0.00	0.00	660.00	0.00	0.00	123.60
TOTAL EMPLOYEE BENEFITS	14,009.10	129,827.81	201,290.00	64.50	12,377.76	117,274.46
UTILITIES						
1-700-301 ELECTRIC	29,988.92	299,910.96	432,409.00	69.36	26,138.11	274,861.31
1-700-302 GAS	0.00	1,779.19	16,000.00	11.12	1,503.53	9,118.85
1-700-303 TELEPHONE	103.80	891.55	1,000.00	89.16	259.40	795.40
1-700-309 INTERNET	100.09	1,034.23	1,600.00	64.64	100.09	1,093.53
TOTAL UTILITIES	30,192.81	303,615.93	451,009.00	67.32	28,001.13	285,869.09
DEPRECIATION						
1-700-401 PLANT DEPRECIATION	20,932.14	188,389.26	393,340.00	47.89	32,778.37	295,005.33
1-700-406 VEHICLE DEPR	391.16	3,520.44	4,694.00	75.00	391.16	3,520.44
1-700-407 EQUIPMENT DEPR	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DEPRECIATION	21,323.30	191,909.70	398,034.00	48.21	33,169.53	298,525.77
FUELS						
1-700-501 GAS	72.44	1,012.90	2,856.00	35.47	36.24	772.64
1-700-502 OIL	0.00	0.00	300.00	0.00	0.00	0.00
1-700-503 GREASE	0.00	903.15	1,000.00	90.32	0.00	0.00
1-700-504 DIESEL	0.00	2,168.64	6,000.00	36.14	78.52	4,910.55
1-700-505 LP HEATING FUEL	1,425.56	12,523.06	9,150.00	136.86	0.00	0.00
TOTAL FUELS	1,498.00	16,607.75	19,306.00	86.02	114.76	5,683.19

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

PLANT

(----- 2019-2020 -----) (----- 2018-2019 -----)

DEPARTMENTAL EXPENSES	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
SUPPLIES						
1-700-601 LAB SUPPLIES	2,177.10	24,002.70	25,000.00	96.01	1,315.47	15,843.50
1-700-602 PLANT SUPPLIES	0.00	441.07	2,000.00	22.05	0.00	790.05
1-700-603 BUILDING SUPPLIES	75.00	665.21	700.00	95.03	4.20	336.57
1-700-604 WELL SUPPLIES	0.00	0.00	1,000.00	0.00	0.00	238.30
1-700-605 GENERAL SUPPLIES	139.95	2,512.20	2,000.00	125.61	40.30	392.10
1-700-606 SAFETY EQUIPMENT	0.00	2,095.76	3,000.00	69.86	216.91	452.33
1-700-607 CLEANING SUPPLIES	0.00	0.00	1,200.00	0.00	9.72	37.35
1-700-608 HEALTH/FIRST AID	0.00	441.42	914.00	48.30	80.05	677.46
1-700-610 Operational Fees & Permits	60.00	892.00	100.00	892.00	0.00	85.00
1-700-614 CIWA METER PIT SUPPLIES	0.00	0.00	3,774.00	0.00	0.00	1,856.63
TOTAL SUPPLIES	2,452.05	31,050.36	39,688.00	78.24	1,666.65	20,709.29
MAINTENANCE						
1-700-701 VEHICLE MAINT	51.15	628.23	1,500.00	41.88	0.00	352.02
1-700-702 EQUIP/MACHINE MAINT	6,839.32	60,417.00	117,075.00	51.61	863.06	27,481.05
1-700-703 GROUNDS MAINT	65.00	11,121.47	2,500.00	444.86	2,673.35	3,394.13
1-700-704 WELL FIELD MAINT	0.00	20,592.57	101,160.00	20.36	0.00	13,110.32
1-700-710 HEATING & AIR COND MAINT	673.70	5,383.24	1,000.00	538.32	0.00	180.00
1-700-711 BUILDING MAINT	19.25	7,058.75	8,747.00	80.70	65.00	4,662.07
1-700-712 COMPUTER MAINT	89.98	3,292.49	2,500.00	131.70	0.00	317.16
1-700-713 SAFETY EQUIPMENT MAINT	0.00	486.35	500.00	97.27	0.00	0.00
1-700-714 CIWA METER PIT REPAIR	0.00	260.97	0.00	0.00	0.00	0.00
1-700-715 GENERATOR	11,700.30	11,700.30	12,000.00	97.50	6,945.00	7,039.14
TOTAL MAINTENANCE	19,438.70	120,941.37	246,982.00	48.97	10,546.41	56,535.89
CHEMICALS						
1-700-801 LIME	37,179.73	341,044.86	509,564.00	66.93	20,313.84	295,167.54
1-700-802 CARBON-DIOXIDE	3,967.81	35,700.75	42,228.00	84.54	2,936.31	32,736.27
1-700-803 CL2	1,825.00	48,961.56	63,000.00	77.72	3,944.40	41,611.50
1-700-804 FLUORIDE	2,639.40	9,392.42	16,065.00	58.47	3,217.50	12,584.74
1-700-805 POLY-PHOSPHATE	0.00	10,164.00	15,904.00	63.91	2,058.00	10,998.50
1-700-807 POLYMER/SODA ASH	0.00	0.00	0.00	0.00	0.00	0.00
1-700-808 SODIUM CHLORITE	0.00	21,191.12	28,229.00	75.07	0.00	12,261.35
TOTAL CHEMICALS	45,611.94	466,454.71	674,990.00	69.11	32,470.05	405,359.90
CONTRACT SERVICE						
1-700-903 RENTALS	0.00	0.00	0.00	0.00	0.00	0.00
1-700-908 LIME SLUDGE REMOVAL	39,583.34	356,250.06	675,000.00	52.78	39,583.34	356,250.06
1-700-911 LABORATORY CONTRACT SERVICES	39.00	3,934.70	7,000.00	56.21	0.00	2,636.70
1-700-913 GRANT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRACT SERVICE	39,622.34	360,184.76	682,000.00	52.81	39,583.34	358,886.76
TOTAL PLANT	204,987.27	1,904,410.32	3,145,699.00	60.54	185,204.60	1,832,469.39

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

DISTRIBUTION

DEPARTMENTAL EXPENSES	----- 2019-2020 -----				----- 2018-2019 -----	
	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
EMPLOYEE SALARIES						
1-750-100 SALARIES	22,223.70	194,864.69	251,110.00	77.60	18,799.46	181,358.88
TOTAL EMPLOYEE SALARIES	22,223.70	194,864.69	251,110.00	77.60	18,799.46	181,358.88
EMPLOYEE BENEFITS						
1-750-201 HEALTH INSURANCE	(2,463.68)	31,677.17	69,800.00	45.38	4,554.04	39,010.66
1-750-202 PENSION	3,098.61	25,903.68	35,000.00	74.01	2,070.77	19,671.15
1-750-203 IPERS	1,253.69	12,617.52	23,821.00	52.97	1,463.07	13,680.61
1-750-204 FICA/MED	1,633.44	14,315.24	20,379.00	70.25	1,364.68	13,249.67
1-750-205 LIFE INSURANCE	0.00	517.73	596.00	86.87	44.14	341.92
1-750-206 MILEAGE	49.45	478.07	625.00	76.49	184.76	341.76
1-750-207 REGISTRATION	71.50	1,021.50	1,500.00	68.10	121.01	1,336.01
1-750-208 ANNUAL DUES	0.00	0.00	0.00	0.00	0.00	0.00
1-750-210 TUITION	0.00	0.00	0.00	0.00	0.00	0.00
1-750-211 LODGING	0.00	126.17	800.00	15.77	120.96	120.96
1-750-212 FOOD	0.00	161.84	600.00	26.97	68.86	241.75
1-750-213 TRAVEL	0.00	0.00	1,600.00	0.00	0.00	0.00
1-750-214 SAFETY / CLOTHING	377.34	1,190.07	3,000.00	39.67	0.00	937.91
1-750-215 SAFETY TRAINING	180.00	180.00	1,000.00	18.00	0.00	0.00
1-750-216 MEDICAL (WORK COMP)	424.00	424.00	1,500.00	28.27	0.00	0.00
TOTAL EMPLOYEE BENEFITS	4,624.35	88,612.99	160,221.00	55.31	9,992.29	88,932.40
DEPRECIATION						
1-750-402 DISTRIBUTION DEPR	10,932.21	98,389.89	127,466.00	77.19	10,622.16	95,599.44
1-750-406 VEHICLE DEPR	0.00	0.00	1,500.00	0.00	0.00	0.00
1-750-407 EQUIPMENT DEPR	1,185.48	10,669.32	7,681.00	138.91	640.06	5,760.54
1-750-408 BOOSTER STATION DEPR	208.34	1,875.06	2,500.00	75.00	208.34	1,875.06
TOTAL DEPRECIATION	12,326.03	110,934.27	139,147.00	79.72	11,470.56	103,235.04
FUELS						
1-750-501 GAS	190.23	1,930.79	4,500.00	42.91	184.33	2,561.90
1-750-502 OIL	4.59	572.92	714.00	80.24	131.27	523.05
1-750-503 GREASE	0.00	0.00	150.00	0.00	0.00	0.00
1-750-504 DIESEL	224.30	2,848.29	6,000.00	47.47	481.64	3,368.47
1-750-505 LP FUEL	0.00	0.00	100.00	0.00	0.00	0.00
TOTAL FUELS	419.12	5,352.00	11,464.00	46.69	797.24	6,453.42
SUPPLIES						
1-750-601 DISTRIBUTION SUPPLIES	2,228.84	4,323.03	10,000.00	43.23	5.89	898.60
1-750-602 SHOP SUPPLIES	458.62	1,028.10	1,500.00	68.54	232.18	579.87
1-750-603 LEAK SUPPLIES	0.00	20,091.35	150,000.00	13.39	574.81	96,879.81
1-750-604 HYD & VALVE SUPPLIES	0.00	4,069.96	5,000.00	81.40	6.65	1,972.05
1-750-605 BOOSTER STATION SUPPLIES	0.00	34.00	2,500.00	1.36	0.00	24.70
1-750-606 SAFETY EQUIPMENT	0.00	1,332.28	0.00	0.00	0.00	0.00
1-750-608 HEALTH/FIRST AID	0.00	164.44	450.00	36.54	0.00	0.00
1-750-609 DATA PROCESSING SUPPLIES	0.00	612.76	500.00	122.55	0.00	0.00
1-750-610 OPERATIONAL FEES & PERMITS	0.00	0.00	0.00	0.00	0.00	12.00
TOTAL SUPPLIES	2,687.46	31,655.92	169,950.00	18.63	819.53	100,367.03

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

DISTRIBUTION

(----- 2019-2020 -----) (----- 2018-2019 -----)

DEPARTMENTAL EXPENSES	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
MAINTENANCE						
1-750-701 VEHICLE MAINT	5,287.55	8,282.54	2,000.00	414.13	80.00	2,144.28
1-750-702 EQUIP/MACHINE MAINT	411.14	2,301.07	10,000.00	23.01	370.49	3,872.98
1-750-705 TOWER MAINT	0.00	516.75	1,459.00	35.42	0.00	716.00
1-750-706 WELL FIELD MAINT	0.00	49.90	0.00	0.00	0.00	0.00
1-750-707 RESERVOIR MAINT	0.00	0.00	500.00	0.00	0.00	0.00
1-750-708 BOOSTER STATION MAINT	0.00	3,402.00	950.00	358.11	0.00	254.81
1-750-712 COMPUTER MAINT	958.50	958.50	500.00	191.70	0.00	920.71
1-750-713 SAFETY EQUIPMENT MAINT	27.50	27.50	1,600.00	1.72	0.00	0.00
TOTAL MAINTENANCE	6,684.69	15,538.26	17,009.00	91.35	450.49	7,908.78
TOTAL DISTRIBUTION	48,965.35	446,958.13	748,901.00	59.68	42,329.57	488,255.55_

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

SERVICE

(----- 2019-2020 -----) (----- 2018-2019 -----)

DEPARTMENTAL EXPENSES	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
EMPLOYEE SALARIES						
1-780-100 SALARIES	10,533.91	99,610.29	154,619.00	64.42	10,007.11	94,525.05
TOTAL EMPLOYEE SALARIES	10,533.91	99,610.29	154,619.00	64.42	10,007.11	94,525.05
EMPLOYEE BENEFITS						
1-780-201 HEALTH INSURANCE	1,132.12	10,115.04	17,960.00	56.32	891.60	8,518.16
1-780-202 PENSION	900.00	8,550.00	12,000.00	71.25	896.00	8,608.00
1-780-203 IPERS	994.40	9,403.17	12,498.00	75.24	944.67	8,923.18
1-780-204 FICA/MED	792.59	7,470.79	10,743.00	69.54	742.27	6,996.85
1-780-205 LIFE INSURANCE	0.00	207.06	377.00	54.92	28.80	254.69
1-780-206 MILEAGE	0.00	20.13	200.00	10.07	0.00	0.00
1-780-207 REGISTRATION	0.00	82.00	1,000.00	8.20	0.00	0.00
1-780-208 ANNUAL DUES	0.00	0.00	0.00	0.00	0.00	0.00
1-780-210 TUITION	0.00	0.00	0.00	0.00	0.00	0.00
1-780-211 LODGING	0.00	0.00	100.00	0.00	0.00	0.00
1-780-212 FOOD	0.00	0.00	100.00	0.00	0.00	0.00
1-780-214 SAFETY / CLOTHING	0.00	480.51	600.00	80.09	0.00	846.05
1-780-215 SAFETY TRAINING	0.00	280.00	600.00	46.67	0.00	0.00
1-780-216 MEDICAL(WORK COMP)	0.00	0.00	250.00	0.00	0.00	0.00
TOTAL EMPLOYEE BENEFITS	3,819.11	36,608.70	56,428.00	64.88	3,503.34	34,146.93
DEPRECIATION						
1-780-403 METER DEPR	1,830.13	16,471.17	26,522.00	62.10	2,210.13	19,891.17
1-780-406 VEHICLE DEPR	277.36	2,496.24	3,631.00	68.75	302.58	2,723.22
1-780-407 EQUIPMENT DEPR	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DEPRECIATION	2,107.49	18,967.41	30,153.00	62.90	2,512.71	22,614.39
FUELS						
1-780-501 GAS	280.69	2,622.45	6,000.00	43.71	271.00	2,732.46
1-780-502 OIL	75.72	188.04	140.00	134.31	0.00	70.22
1-780-503 GREASE	0.00	0.00	25.00	0.00	0.00	0.00
1-780-505 LP FUEL	0.00	0.00	100.00	0.00	0.00	0.00
TOTAL FUELS	356.41	2,810.49	6,265.00	44.86	271.00	2,802.68
SUPPLIES						
1-780-602 SHOP SUPPLIES	0.91	88.54	2,000.00	4.43	76.00	255.27
1-780-603 SERVICE REPAIR SUPPLIES	0.00	1,072.16	2,500.00	42.89	0.00	1,293.26
1-780-604 METER REPAIR SUPPLIES	0.00	3,597.07	2,500.00	143.88	970.46	1,785.01
1-780-605 GENERAL SUPPLIES	0.00	679.03	2,500.00	27.16	164.17	581.48
1-780-606 SAFETY EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
1-780-608 HEALTH/FIRST AID	0.00	164.44	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.91	5,601.24	9,500.00	58.96	1,210.63	3,915.02

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

SERVICE

DEPARTMENTAL EXPENSES	(----- 2019-2020 -----)				(----- 2018-2019 -----)	
	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
MAINTENANCE						
1-780-701 VEHICLE MAINT	14.50	606.93	1,200.00	50.58	25.00	421.59
1-780-702 EQUIP/MACHINE MAINT	0.00	0.00	750.00	0.00	0.00	2.99
1-780-712 COMPUTER MAINT	0.00	159.97	0.00	0.00	0.00	53.99
1-780-713 SAFETY EQUIPMENT MAINT	8.25	8.25	1,000.00	0.83	0.00	0.00
TOTAL MAINTENANCE	22.75	775.15	2,950.00	26.28	25.00	478.57
TOTAL SERVICE	16,840.58	164,373.28	259,915.00	63.24	17,529.79	158,482.64

PERIOD EXPENSE REPORT

MARCH 31ST, 2020

1 -WATER FUND

OFFICE

(----- 2019-2020 -----) (----- 2018-2019 -----)

DEPARTMENTAL EXPENSES	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
EMPLOYEE SALARIES						
1-790-100 SALARIES	25,340.92	240,272.51	398,300.00	60.32	24,837.39	253,579.15
TOTAL EMPLOYEE SALARIES	25,340.92	240,272.51	398,300.00	60.32	24,837.39	253,579.15
EMPLOYEE BENEFITS						
1-790-201 HEALTH INSURANCE	2,830.30	24,756.62	35,240.00	70.25	1,564.18	17,484.50
1-790-202 PENSION	4,602.30	43,717.93	86,000.00	50.83	3,844.88	36,484.94
1-790-203 IPERS	1,121.23	10,611.77	9,490.00	111.82	1,096.36	6,965.85
1-790-204 FICA/MED	1,881.01	17,775.20	34,401.00	51.67	1,815.05	18,699.02
1-790-205 LIFE INSURANCE	0.00	790.60	1,003.00	78.82	30.57	517.35
1-790-206 MILEAGE	87.75	2,216.26	4,000.00	55.41	91.12	1,148.12
1-790-207 REGISTRATION	0.00	1,245.00	2,000.00	62.25	(25.00)	265.00
1-790-208 ANNUAL DUES & SUBSCRIPTIONS	0.00	7,504.64	6,500.00	115.46	0.00	4,960.17
1-790-210 TUITION	99.00	114.00	0.00	0.00	0.00	0.00
1-790-211 LODGING	0.00	1,174.68	1,500.00	78.31	0.00	0.00
1-790-212 FOOD	0.00	396.30	2,000.00	19.82	37.41	67.97
1-790-213 TRAVEL	0.00	815.50	2,200.00	37.07	0.00	0.00
1-790-214 SAFETY / CLOTHING	0.00	115.55	0.00	0.00	0.00	0.00
1-790-215 SAFETY TRAINING	0.00	0.00	500.00	0.00	0.00	0.00
1-790-216 MEDICAL(WORK COMP)	0.00	0.00	100.00	0.00	0.00	0.00
1-790-220 PENSION SUPPLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EMPLOYEE BENEFITS	10,621.59	111,234.05	184,934.00	60.15	8,454.57	86,592.92
UTILITIES						
1-790-301 ELECTRIC	0.00	5,892.87	9,000.00	65.48	797.71	7,341.16
1-790-302 GAS	0.00	2,153.95	4,000.00	53.85	712.72	3,528.33
1-790-303 TELEPHONE	282.56	2,866.63	3,000.00	95.55	350.54	3,027.62
1-790-304 STORM SEWER	0.00	688.00	1,600.00	43.00	0.00	688.00
1-790-309 INTERNET	155.54	2,404.10	2,400.00	100.17	110.09	1,359.53
TOTAL UTILITIES	438.10	14,005.55	20,000.00	70.03	1,971.06	15,944.64
DEPRECIATION						
1-790-404 BUILDING DEPR	1,193.93	10,745.37	14,808.00	72.56	1,233.97	11,105.73
1-790-405 CAPITAL IMPROVEMENT DEPR	759.98	6,839.82	9,120.00	75.00	759.98	6,839.82
1-790-407 EQUIPMENT DEPR	160.60	1,445.40	323.00	447.49	322.96	2,906.64
TOTAL DEPRECIATION	2,114.51	19,030.59	24,251.00	78.47	2,316.91	20,852.19
SUPPLIES						
1-790-601 BILLING SUPPLIES	137.64	2,773.43	4,500.00	61.63	(10.72)	(344.30)
1-790-602 ADMIN SUPPLIES	0.00	688.75	600.00	114.79	0.00	0.00
1-790-604 BUILDING SUPPLIES	0.00	0.00	1,000.00	0.00	0.00	0.00
1-790-605 GENERAL SUPPLIES	602.60	4,876.52	7,500.00	65.02	992.69	5,913.10
1-790-606 SAFETY EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
1-790-607 CLEANING SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
1-790-608 HEALTH/FIRST AID	0.00	947.24	1,500.00	63.15	122.08	1,002.41
1-790-609 DATA PROCESSING SUPPLIES	0.00	37.95	5,000.00	0.76	0.00	211.80
1-790-610 OPERATIONAL FEES & PERMITS	0.00	3,678.42	5,000.00	73.57	0.00	3,770.34
TOTAL SUPPLIES	740.24	13,002.31	25,100.00	51.80	1,104.05	10,553.35

MARSHALLTOWN WATER WORKS
 PERIOD EXPENSE REPORT
 MARCH 31ST, 2020

1 -WATER FUND
 OFFICE

	(----- 2019-2020 -----)				(----- 2018-2019 -----)	
DEPARTMENTAL EXPENSES	MARCH AMOUNT	YEAR TO DATE ACTUAL	ANNUAL BUDGET	% Y-T-D ACTUAL	MARCH AMOUNT	YEAR TO DATE ACTUAL
MAINTENANCE						
1-790-703 GROUNDS MAINT	0.00	1,426.92	500.00	285.38	0.00	0.00
1-790-709 OFFICE MACHINE MAINT	387.76	2,103.43	3,000.00	70.11	594.54	3,215.23
1-790-710 HEATING & AIR COND MAINT	0.00	1,593.84	700.00	227.69	0.00	0.00
1-790-711 BUILDING MAINT	637.29	1,584.55	2,000.00	79.23	45.58	5,518.11
1-790-712 COMPUTER MAINT	2,192.43	20,383.22	39,706.00	51.34	2,266.60	20,275.13
TOTAL MAINTENANCE	3,217.48	27,091.96	45,906.00	59.02	2,906.72	29,008.47
CONTRACT SERVICE						
1-790-902 INSURANCE	1,135.42	10,218.78	70,551.00	14.48	1,392.58	12,533.22
1-790-904 BANKING SERVICES	1,468.09	12,091.91	15,000.00	80.61	1,273.29	10,904.58
1-790-905 CLEANING SERVICES	780.82	5,696.30	12,000.00	47.47	930.01	5,042.30
1-790-906 ENGINEERING SERVICES	1,475.50	44,986.80	90,000.00	49.99	0.00	0.00
1-790-907 COMPUTER PROGRAMING	0.00	0.00	10,000.00	0.00	0.00	190.00
1-790-908 CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
1-790-909 LEGAL SERVICES	1,120.00	6,732.00	15,000.00	44.88	3,880.00	17,071.00
1-790-910 ACCOUNTING SERVICES	0.00	18,106.80	20,000.00	90.53	0.00	13,237.60
1-790-911 POSTAGE	1,710.00	13,979.16	25,000.00	55.92	1,543.25	15,609.35
1-790-912 PUBLIC NOTICES	913.95	7,185.49	11,000.00	65.32	64.51	2,125.71
1-790-921 ONE CALL PHONE LINE	0.00	0.00	0.00	0.00	0.00	0.00
1-790-922 ONE CALL LOCATE CHARGES	49.90	2,212.80	4,000.00	55.32	52.50	2,532.50
1-790-950 BAD DEBT	0.00	0.00	5,000.00	0.00	0.00	0.00
1-790-951 MERCHANDISE FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00
1-790-952 BOND INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
1-790-953 INTEREST EXPENSE	0.00	64,228.37	160,405.00	40.04	0.00	70,804.38
1-790-954 BOARD COMPENSATION	0.00	675.00	900.00	75.00	0.00	675.00
1-790-955 RETURNED CHECKS	0.00	0.00	1,000.00	0.00	0.00	0.00
1-790-956 OVER PAYMENTS	0.00	0.00	2,000.00	0.00	0.00	0.00
1-790-957 CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00	0.00
1-790-958 ECONOMIC DEVELOPMENT	0.00	0.00	10,000.00	0.00	0.00	100.00
1-790-959 BOND EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRACT SERVICE	8,653.68	186,113.41	451,856.00	41.19	9,136.14	150,825.64
TOTAL OFFICE	51,126.52	610,750.38	1,150,347.00	53.09	50,726.84	567,356.36
TOTAL EXPENSES	321,919.72	3,126,492.11	5,304,862.00	58.94	295,790.80	3,046,563.94

DETAILED WATER WORKS BALANCE SHEET

BALANCE SHEET

AS OF: MARCH 31ST, 2020

1 -WATER FUND

ACCOUNT#	TITLE	
ASSETS		
=====		
	CASH ON HAND	330.00
	PETTY CASH	300.00
	CASH IN BANK	4,136,488.04
	LESS : SINKING FUNDS	(418,067.78)
	SEWER DEPOSIT FUND	0.00
	SEWER CASH	0.00
	STORM SEWER CASH	0.00
	LANDFILL CASH	0.00
	ACCOUNTS RECEIVABLE	376,337.29
	ACCOUNTS RECEIVABLE-AMP	(2,495.75)
	UNAPPLIED CREDITS	(53,301.72)
	OTHER A/R	0.00
	NON CURRENT RECEIVABLES	501.08
	MISC AR BILLINGS	127,175.99
	MISC AR UNAPPLIED CREDITS	(89,037.88)
	INTEREST RECEIVABLE	5,215.85
	CONTRACT RECEIVABLE	0.00
	PREPAID INSURANCE	43,173.08
	UNFINISHED CAP PRO	0.00
	PREPAID BILLING SUPPLIES	4,919.90
	MERCHANDISE FOR RESALE	(4,445.85)
	PREPAID LIME SLUDGE	183,749.94
	PREPAID COMPUTER MAINT	47,772.30
	PREPAID HEALTH INS	0.00
	STORED GRAIN	0.00
	SINKING FUND	418,067.78
	TEMP CASH INVESTMENT	300,000.00
	LESS IMPROVEMENT FUND ALLOCATI	0.00
	LESS RESERVE FUND ALLOCATION	0.00
	CAPITAL RESERVE INVESTMEN	504,096.71
	IMPROVEMENT FUND	(100,000.00)
	RESERVE FUND	0.00
	ECONOMIC DEVELOPEMENT FUND	0.00
	INVENTORY	0.00
	LAND	1,115,720.58
	PLANT & SOURCE OF SUPPLY	18,244,168.82
	ACCUMULATED DEPR - PLANT	(10,087,992.96)
	DISTRIBUTION SYSTEM & PIPE	13,374,918.24
	ACCUM DEPR DISTRIBUTION	(4,055,463.27)
	METERS	1,438,319.84
	ACCUM DEPR - METERS	(1,172,738.53)
	MACHINE & EQUIPMENT	467,055.19
	ACCUM DEPR - MACH & EQUIP	(388,897.58)
	VEHICLES	285,494.46
	ACCUM DEPR - VEHICLES	(213,157.81)
	CAPITAL IMPROVEMENTS	113,916.16
	ACCUM DEPR - CAPITAL IMPROVEME	(84,465.82)
	CAPITAL IMPROV - BUILDINGS	650,405.50
	ACCUM DEPR - BUILDINGS	(427,965.02)
	OFFICE EQUIPMENT	412,227.36

BALANCE SHEET

AS OF: MARCH 31ST, 2020

1 -WATER FUND

ACCOUNT#	TITLE		
ACCUM DEPR - OFFICE EQUIPMENT		(387,728.83)	
BOOSTER STATION		165,995.88	
ACCUM DEPR - BOOSTER STATION		(87,633.74)	
BOND ORIGINATION FEE		0.00	
			24,842,957.45
TOTAL ASSETS			24,842,957.45
			=====
LIABILITIES			
=====			
ACCOUNTS PAYABLE		128,506.54	
A/P PENDING		5,883.45	
PAYABLE TO SEWER FUND		0.00	
PAYABLE TO STORM SEWER FUND		0.00	
PAYABLE TO LANDFILL FUND		(9,986.11)	
PAYABLE TO METER DEPOSIT FUND		0.00	
DEFERRED AMP REVENUE		23,731.07	
CUSTOMER DEPOSITS - SEWER		0.00	
CURRENT REFUNDS PAYABLE		9,895.08	
SEWER INTEREST		11,143.00	
FEDERAL WITHHOLDING		0.00	
FICA/MED WITHHOLDING		1,665.58	
STATE WITHHOLDING		0.00	
UNITED WAY		0.00	
UNION DUES		0.10	
INS WITHHELD		(106.00)	
PRETAX INSURANCE WITHHELD		46.54	
UNREIMB MEDICAL		0.00	
DEP CHILD CARE		0.00	
PENSION		696.92	
IPERS		1,384.18	
COBRA		0.00	
WATER WORKS INS PORTION		0.00	
INS DEDUCTIBLE WITHHELD		(4,695.73)	
VOLUNTARY LIFE INSURANCE		(102.52)	
CHILD SUPPORT		0.00	
AFLAC		0.00	
ACCRUED VACATION		93,141.43	
ACCRUED PAYROLL		22,810.50	
HSA		720.00	
ACCRUED SALES TAX		16,214.76	
AR MISC STATE SALES TAX		(21.05)	
AR MISC CITY SALES TAX		(0.44)	
AR MISC SCHOOL SALES TAX		(3.68)	
CURRENT PORTION OF LT DEBT		0.00	
WA REVENUE CAPITAL LOAN NOTE		6,783,531.13	
LESS : CURRENT PORTION		0.00	
TOTAL LIABILITIES			7,084,454.75

BALANCE SHEET

AS OF: MARCH 31ST, 2020

1 -WATER FUND

ACCOUNT#	TITLE
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EQUITY

=====

RETAINED EARNINGS	16,147,665.42
TOTAL BEGINNING EQUITY	16,147,665.42

TOTAL REVENUE	4,737,329.39
TOTAL EXPENSES	3,126,492.11
TOTAL REVENUE OVER/(UNDER) EXPENSES	1,610,837.28

TOTAL EQUITY & REV. OVER/(UNDER) EXP.	17,758,502.70
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TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	24,842,957.45
	=====

DETAILED POOLED CASH

BALANCE SHEET

AS OF: MARCH 31ST, 2020

9 - POOLED CASH

ACCOUNT#	TITLE		
<hr/>			
ASSETS			
=====			
	POOLED CASH	4,803,567.56	
	POOL CASH - SW DEPOSITS	140,620.00	
	DUE FROM WATER FUND	38,847.95	
	DUE FROM SEWER FUND	0.00	
	DUE FROM STORM SEWER FUND	0.00	
	DUE FROM LANDFILL FUND	0.00	
	DUE FROM SW MTR DEPOSIT	0.00	
			4,983,035.51
	TOTAL ASSETS		4,983,035.51
			=====
LIABILITIES			
=====			
	ACCOUNT PAYABLE	38,847.95	
	DUE TO OTHER FUNDS	4,810,072.56	
	DUE TO SW MTR DEPOSITS	134,115.00	
	WAGES PAYABLE	0.00	
	HSA	0.00	
	HSA	0.00	
	ACCRUED SALES TAX	0.00	
	TOTAL LIABILITIES		4,983,035.51
EQUITY			
=====			
	RETAINED EARNINGS	0.00	
	TOTAL BEGINNING EQUITY	0.00	
	TOTAL REVENUE	0.00	
	TOTAL EXPENSES	0.00	
	TOTAL REVENUE OVER/ (UNDER) EXPENSES	0.00	
	TOTAL EQUITY & REV. OVER/ (UNDER) EXP.		0.00
	TOTAL LIABILITIES, EQUITY & REV.OVER/ (UNDER) EXP.		4,983,035.51
			=====

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
MARCH 31, 2020

ACCOUNT	FUND	MARCH INTEREST RATE	FEBRUARY INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		0.50%*	0.75%	07/01/07	DAILY	\$ 4,783,256.93	\$ 4,736,912.54
UNITED BANK & TRUST - SWEEP ACCT		0.50%*	0.75%	07/03/17	DAILY	\$ 1,000.55	\$ 1,000.58
CD 07091 (Farmers Savings Bank)	General	1.81%	2.78%	02/18/20	02/18/21	\$ 100,000.00	\$ 100,000.00
CD 02105 (Farmers Savings Bank)	General	2.16%	2.16%	08/12/19	08/12/20	\$ 100,000.00	\$ 100,000.00
CD 72624 (Farmers Savings Bank)	General	2.09%	2.09%	08/29/19	08/29/20	\$ 100,000.00	\$ 100,000.00
CD 24865 (Farmers Savings Bank)	Cap Reserve	2.52%	2.52%	05/29/19	05/29/20	\$ 300,000.00	\$ 300,000.00
CD 15162 (United Bank & Trust)	General	2.11%	2.11%	09/19/19	09/19/20	\$ 100,000.00	\$ 100,000.00
SUB TOTAL						\$ 5,484,257.48	\$ 5,437,913.12

*UB&T interest rate changed from 0.75% to 0.5% on 3/17/20

CURRENT TOTAL \$5,484,257.48

Current Average Monthly Yield 0.797%

LAST MONTH TOTAL \$5,437,913.12

Last Month Average Monthly Yield 0.918%

LAST YEAR TOTAL \$4,341,326.69

Last Year Average Monthly Yield 1.030%

MARSHALLTOWN WATER WORKS
PROPOSED
CAPITAL IMPROVEMENTS
JULY 1,2019-JUNE 30,2020
AS OF 3/31/2020

	Project #	PRIOR BUDGET	PRIOR EXPEND.	2019-2020 BUDGET	2019-2020 EXPEND.	Total BUDGET	TOTAL EXPENDITURES	CURRENT BALANCE
1172-000-PLANT & SOURCE OF SUPPLY								
Plant Improv. GSR & Stand by Power	93 11502	\$8,000,000.00	\$7,957,560.39		\$2,789.50		\$7,960,349.89	
Bulk Water Sales Equipment	128 31901	\$15,000.00	\$5,280.00		\$109.00	\$15,000.00	\$5,389.00	\$9,611.00
Rehab 3 Wells	135 21904	.00		\$200,000.00	\$93,705.50	\$200,000.00	\$93,705.50	\$106,294.50
Back-up Lime Slaker		.00		.00		.00		.00
Lab Floor & Ceiling	134 12001	\$8,000.00		\$4,000.00	\$12,127.81	\$12,000.00	\$12,127.81	.00
DI Water Unit				\$6,000.00		\$6,000.00		\$6,000.00
Stairs				\$25,000.00	\$19,600.00	\$25,000.00	\$19,600.00	.00
Spectrophotometer				\$10,000.00	\$4,694.70	\$10,000.00	\$4,694.70	.00
Boat				\$15,000.00	\$8,000.00	\$15,000.00	\$8,000.00	.00
Superatant Pumps	123 11903			\$50,000.00	\$23,300.00	\$50,000.00	\$23,300.00	\$26,700.00
HSP 1 Rebuild				\$20,000.00	\$30,866.00	\$20,000.00	\$30,866.00	.00
Lone Worker Safety				\$15,000.00	\$12,414.66	\$15,000.00	\$12,414.66	.00
PLC Upgrade	12002			\$280,000.00	\$8,516.00	\$280,000.00	\$8,516.00	\$271,484.00
Personal Lift		\$8,000.00			\$7,900.00		\$7,900.00	.00
1170-000-LAND								
1174-000-DISTRIBUTION SYSTEM								
Valve Replacement				\$20,000.00		\$20,000.00		\$20,000.00
Fire Hydrant Replacement				\$40,000.00		\$40,000.00		\$40,000.00
Water Main Replacement		\$73,854.07	\$80,482.07	\$926,145.93	\$335,144.78	\$1,000,000.00	\$415,626.85	\$584,373.15
N Center St Main Relocation	123 31803		\$73,854.07		\$305,402.39			
High St Relocation	129 31902				\$24,846.59			
Washington St replacement	83 31402		\$6,628.00		\$3,149.30			
City Storm Sewer/4th,W South St Main	82 31401				\$1,746.50			
Leak Detection				\$5,000.00		\$5,000.00		\$5,000.00
Hydraulic Chain Saw				\$5,000.00	\$3,064.50	\$5,000.00	\$3,064.50	.00
2 Tower Inspections				\$50,000.00	\$4,455.00	\$50,000.00	\$4,455.00	.00
1 Tower Painting				\$200,000.00		\$200,000.00		\$200,000.00
1176-000 - METERS								
Meter Program				\$100,000.00	\$10,970.75	\$100,000.00	\$10,970.75	\$89,029.25
Tablet Computer Replacement				\$1,200.00		\$1,200.00		\$1,200.00
1178-000 - EQUIPMENT								
1180-000-VEHICLES								
Dump Truck Replacement		\$45,000.00			\$44,000.00	\$45,000.00	\$44,000.00	.00
Vehicle Replacement				\$30,000.00	\$22,809.76	\$30,000.00	\$22,809.76	.00
1182-000-GENERAL								
1184-000-BUILDING								
Office Wall Repairs	119 51801	\$265,000.00	\$8,265.00			\$265,000.00	\$8,265.00	\$256,735.00
Office Building Interior Updates		\$10,000.00			\$3,150.00	\$10,000.00	\$3,150.00	\$6,850.00
Office Electrical Updates				\$50,000.00		\$50,000.00		\$50,000.00
Office Windows				\$5,000.00		\$5,000.00		.00
1186-000-OFFICE EQUIPMENT								
Copy Machine					\$3,615.00		\$3,615.00	.00
IT Upgrade					\$18,500.83	\$45,000.00	\$18,500.83	\$26,499.17
1188-000 BOOSTER STATION								
Generator				\$50,000.00		\$50,000.00		\$50,000.00
Totals		\$8,424,854.07	\$8,051,587.46	\$2,107,345.93	\$669,733.79	\$2,569,200.00	\$8,721,321.25	\$1,749,776.07