



BOARD OF TRUSTEES
Special Meeting Agenda
205 East State Street
February 7, 2019, 10:00 AM

1. Roll Call
2. Discuss 2019-2020 Fiscal Year Budget for the Marshalltown Water Works

**NOTICE OF PUBLIC HEARING
Budget Estimate**

Marshalltown Water Works
(Name of Enterprise)

The Marshalltown Water Works Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Fiscal year 2020 budget at 205 E. State St.
(specify fiscal or calendar) (xxxx/xxxx)
on 2/18/19, beginning at 4:00 o'clock. PM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (x:xx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the
City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present
objections to, or arguments in favor of, any part of the proposed budget.

2/5/2019
(date)

Shelley Lovell
(signature)

Secretary



	Budget	Re-estimated	Actual
	2020	2019	2018
	<small>(xxxx)</small>	<small>(xxxx)</small>	<small>(xxxx)</small>
Revenues & Other Financing Sources			
Use of money and property	0	0	0
Charges for services	5,104,086	5,104,086	4,875,846
Miscellaneous	25,000	27,150	21,586
Other Financing Sources	0	30,000	716,547
Total Revenues & Financing Sources	5,129,086	5,161,236	5,613,979
Expenditures & Transfers Out			
Expenditures	4,664,873	4,348,808	5,574,994
Transfers Out	0	0	0
Total Expenditures & Transfers Out	4,664,873	4,348,808	5,574,994
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	464,213	812,428	38,985
Beginning Fund Balance <u>July 1</u>	3,790,806	2,978,378	2,939,393
<small>(month)</small>			
Ending Fund Balance <u>June 30</u>	4,255,019	3,790,806	2,978,378
<small>(month)</small>			

BUDGETED OPERATING EXPENSES
2019 - 2020: 2-7-19 Draft



ACCT		PLANT	DISTRIBUTION	SERVICE	OFFICE	SUB-TOTAL	CHANGE
	EMPLOYEE SALARIES						
100	Operational	415,179	256,276	140,657	336,364	1,148,476	
	Subtotal	\$415,179	\$256,276	\$140,657	\$336,364	\$1,148,476	2.50%
	EMPLOYEE BENEFITS						
201	Health Insurance	77,000	69,800	17,960	35,240	\$ 200,000.00	
202	Pension	48,966	27,709	15,392	77,397	\$ 169,464.00	
203	IPERS	23,824	23,821	12,498	9,490	\$ 69,633.00	
204	FICA/Medicare	29,948	20,379	10,743	34,401	\$ 95,471.00	
205	Life Insurance	1,058	596	377	1,003	\$ 3,034.00	
206	Mileage	700	625	200	4,000	\$ 5,525.00	
207	Registration	3,000	1,500	1,000	2,000	\$ 7,500.00	
208	Annual Dues	0	0	0	6,500	\$ 6,500.00	
210	Tuition	0	0	0	0	\$ -	
211	Lodging	800	800	100	1,500	\$ 3,200.00	
212	Food	300	600	100	2,000	\$ 3,000.00	
213	Travel	1,600	1,600	0	2,200	\$ 5,400.00	
214	Safety Clothing	1,000	3,000	600	0	\$ 4,600.00	
215	Safety Training	1,400	1,000	600	500	\$ 3,500.00	
216	Medical (Work-Comp)	660	1,500	250	100	\$ 2,510.00	
	Subtotal	\$190,256	\$152,930	\$59,820	\$176,331	\$579,337	13.50%

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ACCT		PLANT	DISTRIBUTION	SERVICE	OFFICE	SUB-TOTAL	CHANGE
	<u>UTILITIES</u>						
301	Electric	432,409			9,000	\$ 441,408.60	
302	Natural Gas	16,000			4,000	\$ 20,000.00	
303	Telephone	1,000			3,000	\$ 4,000.00	
304	Storm Sewer				1,600	\$ 1,600.00	
309	Internet	1,600	400	400	1,600	\$ 4,000.00	
	Subtotal	\$451,009	\$400	\$400	\$19,200	\$471,009	9.89%
	<u>DEPRECIATION</u>						
401	Plant	393,340	0	0	0	\$ 393,340.44	
402	Distribution	0	127,466	0	0	\$ 127,465.92	
403	Meter	0	0	26,522	0	\$ 26,521.56	
404	Building	0	0	0	14,808	\$ 14,807.64	
405	Capital Improvement				9,120	\$ 9,119.76	
406	Vehicle	4,694	1,500	3,631	0	\$ 9,824.88	
407	Equipment	0	7,681	0	323	\$ 8,003.68	
408	Booster Station		2,500			\$ 2,500.08	
	Subtotal	\$398,034	\$139,147	\$30,153	\$24,250	\$591,584	-0.48%
	<u>FUELS</u>						
501	Regular Gas	2,856	4,500	6,000		\$ 13,356.00	
502	Oil	300	714	140		\$ 1,154.00	
503	Grease	50	150	25		\$ 225.00	
504	Diesel Fuel	6,000	6,000	0		\$ 12,000.00	
505	LP Gas	100	100	100		\$ 300.00	
	Subtotal	\$9,306	\$11,464	\$6,265	\$0	\$27,035	-1.57%

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ACCT		PLANT	DISTRIBUTION	SERVICE	OFFICE	SUB-TOTAL	CHANGE
	<u>SUPPLIES</u>						
601	Laboratory	25,000				\$ 25,000.00	
602	Plant	2,000				\$ 2,000.00	
603	Building	700			1,000	\$ 1,700.00	
604	Wells	1,000				\$ 1,000.00	
605	General	2,000		2,500	7,500	\$ 12,000.00	
606	Safety Equipment	3,000				\$ 3,000.00	
607	Cleaning	1,200				\$ 1,200.00	
608	Health / First Aid	914	450	0	1,500	\$ 2,864.00	
614	CIWA Meter Pits	3,774				\$ 3,774.00	
601	Distribution		10,000			\$ 10,000.00	
602	Shop		1,500	2,000		\$ 3,500.00	
603	Leak Supplies		150,000			\$ 150,000.00	
604	Hydrants/Valves		5,000			\$ 5,000.00	
605	Booster Station		2,500			\$ 2,500.00	
609	Data-Processing		500		5,000	\$ 5,500.00	
603	Service Repair Supplies			2,500		\$ 2,500.00	
604	Meter Repair Supplies			2,500		\$ 2,500.00	
601	Billing Supplies				4,500	\$ 4,500.00	
602	Administration				600	\$ 600.00	
610	Operational Permits	100			5,000	\$ 5,100.00	
	Subtotal	\$39,688	\$169,950	\$9,500	\$25,100	\$244,238	76.22%

BUDGETED OPERATING EXPENSES
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ACCT		PLANT	DISTRIBUTION	SERVICE	OFFICE	SUB-TOTAL	CHANGE
	<u>MAINTENANCE</u>						
701	Vehicle	1,500	2,000	1,200		\$ 4,700.00	
702	Equip/Machine	42,075	10,000	750		\$ 52,825.00	
703	Grounds	2,500			500	\$ 3,000.00	
704	Well Field	26,160				\$ 26,160.00	
705	Towers		1,459			\$ 1,459.00	
707	Reservoirs		500			\$ 500.00	
708	Booster Station		950			\$ 950.00	
709	Office Machine Maint.				3,000	\$ 3,000.00	
710	Heating & Air Cond.	1,000			700	\$ 1,700.00	
711	Building	8,747			2,000	\$ 10,747.00	
712	Computer	2,500	500		39,706	\$ 42,706.00	
713	Safety Equipment	500	1,600	1,000		\$ 3,100.00	
715	Generator	12,000				\$ 12,000.00	
	Subtotal	\$96,982	\$17,009	\$2,950	\$45,906	\$162,847	47.50%
	<u>CHEMICALS</u>						
801	Pebble-Lime	452,946				\$ 452,946.00	
802	Carbon-Dioxide	37,536				\$ 37,536.00	
803	Chlorine	56,000				\$ 56,000.00	
804	Fluoride	14,280				\$ 14,280.00	
805	Poly-Phosphate	14,137				\$ 14,137.00	
807	Polymer	0				\$ -	
808	Sodium Chlorite	25,092				\$ 25,092.00	
908	Lime Sludge Removal	475,000				\$ 475,000.00	
	Subtotal	\$1,074,991	\$0	\$0	\$0	\$1,074,991	-0.46%

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ACCT		PLANT	DISTRIBUTION	SERVICE	OFFICE	SUB-TOTAL	CHANGE
	<u>CONTRACT SERVICE</u>						
911	Laboratory	7,000				\$ 7,000.00	
902	Insurance				70,551	\$ 70,551.00	
904	Bank Services				15,000	\$ 15,000.00	
905	Cleaning				12,000	\$ 12,000.00	
906	Engineering				3,000	\$ 3,000.00	
907	Computer Programming				10,000	\$ 10,000.00	
909	Legal				15,000	\$ 15,000.00	
910	Accounting Service				14,000	\$ 14,000.00	
911	Postage				25,000	\$ 25,000.00	
912	Public Notices				11,000	\$ 11,000.00	
921	One-call phone				0	\$ -	
922	One-call Fees				3,500	\$ 3,500.00	
950	Bad-Debt				5,000	\$ 5,000.00	
853	Interest				160,405	\$ 160,405.00	
954	Board Compensation				900	\$ 900.00	
955	Returned Checks				1,000	\$ 1,000.00	
956	Overpayments				2,000	\$ 2,000.00	
958	Economic Dev				10,000	\$ 10,000.00	
	<u>Subtotal</u>	<u>\$7,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$358,356</u>	<u>\$365,356</u>	<u>2.81%</u>
	<u>GRAND TOTAL</u>	<u>\$2,682,444</u>	<u>\$747,176</u>	<u>\$249,745</u>	<u>\$985,507</u>	<u>\$4,664,873</u>	<u>6.85%</u>
		21.55%	17.95%	3.12%	10.44%		
					PROPOSED REVENUE	\$ 5,104,086	\$ 439,213