



**BOARD OF TRUSTEES**  
**Regular Meeting Agenda**  
205 East State Street  
**MAY 17, 2022 12:00 Noon**

1. Roll Call
2. Approval of Agenda
3. Public Comment Period
4. **Decision:** Consent Agenda
  - a. Approval of Regular Meeting Minutes of April 19, 2022
  - b. Approval of Bill Schedule #712 Totaling \$1,093,430.38
  - c. Departmental Reports
  - d. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
5. **Decision:** Review and approval of Monthly Financial Statement, Investment Report and Capital Report
6. **Updates:** Vacancies, 2023 CIP, Well 7 rehabilitation, Main Street repairs
7. Set date and time for next regular meeting

**MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES**  
**REGULAR BOARD MEETING**  
**April 19, 2022 12:00 Noon**  
**205 East State Street**

1. ROLL CALL:       PRESENT:   Trustees: Mack, Young, Eilers  
                  ABSENT:   None

2. There was a motion by Trustee Mack and a second by Trustee Young to approve the Agenda.

ROLL CALL VOTE: AYES:       Trustees: Mack, Young, Eilers  
                  NAYS:       None

3. Public Comment Period – There were no members of the public present and General Manager Lovell reported that no written comments had been received.

4. There was a motion by Trustee Young to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of March 15, 2022; Approval of Bill Schedule #711 totaling \$937,356.04; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Mack.

ROLL CALL VOTE: AYES:       Trustees: Mack, Young, Eilers  
                  NAYS:       None

5. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Young and a second by Trustee Mack to approve the reports and place them on file.

ROLL CALL VOTE: AYES:       Trustees: Mack, Young, Eilers  
                  NAYS:       None

6. The Board reviewed an amendment to HDR Task Order #4 to add hydraulic modeling. There was a motion by Trustee Mack and a second by Trustee Young to approve an amendment to HDR Task Order #4.

ROLL CALL VOTE: AYES:       Trustees: Mack, Young, Eilers  
                  NAYS:       None

7. In consideration of Trustee availability, there was discussion regarding the fixed time and date of the regular Board meetings. There was a motion by Trustee Mack and a second by Trustee Young to change the fixed time and date of the regular Marshalltown Water Works Board meeting to noon on the third Tuesday of each month.

ROLL CALL VOTE: AYES:       Trustees: Mack, Young, Eilers  
                  NAYS:       None

8. General Manager Lovell advised of progress being made to fill Water Works vacancies. Offers have been made to two candidates for the vacant maintenance positions.

9. The Board set the date for the next regular Board meeting as May 17 at noon at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell  
Secretary

**MARSHALLTOWN WATER WORKS  
BILL SCHEDULE # 712  
BILLS TO BE PAID  
APRIL 2022**

API Solutions, LLC	supernatant repair	1,864.80
Arnold Motor Supply	brake pads, filters,oil,wiper blades, wrench	383.78
Automatic Systems Co	repair Scada control	1,308.75
Brown Winick Law	legal services	483.75
Central Iowa Machine Shop	clarifier door repair	271.50
Cessford Construction Company	roadstone	663.99
Column Software PBC	public notification	170.19
Computer Resource Specialists	computer replacements, IT upgrade	2,182.50
Ethanol Products LLC	CO2	1,866.46
Fastenal Company	locate paint,drill bit	57.84
Ferguson Waterworks	meter gaskets,meters	647.26
Fisher Scientific Company LLC	lab supplies	533.52
Grainger	lab supplies	79.04
Hach Company	lab supplies	2,134.08
Hawkins Inc	CL2, phosphate	7,019.00
John Deere Financial T	shovel,gloves,face shield,hose nozzle, safety equipment,clothing	270.68
John Deere Financial V	brake kit	63.41
KB Underground	reroute mains-Meadow Ln & 4th, Edgeland & 3rd	750.00
Labstrong Corp	lab supplies	698.91
Layne Christensen Company	well #7 rehab	60,238.00
McAtee Tire Sales	tire repair	60.85
McClure Engineering	engineering services	3,120.00
Menards	lumber,brush,quick connect,handle, dust pan,towels,WD-40,catalyst, measuring wheel,face shield,rake, ratchet,bungee set,PVC pipe,coupling, caution tape,sledge hammer,switch, bits,line reel,marking paint,concrete blanket,spout,gloves,safety glasses, marking wand	1,489.74
Merrick Industries Inc	slaker belt	1,371.40

Minute Man Inc	copy paper	39.95
Mississippi Lime Company	lime	36,552.93
Municipal Supply Inc	meter wire,megalugs,gaskets,solo shot,coupling,touch pad wire, bend,box,rod,pipe,saddles, corps	18,468.33
Nikkel & Associates, Inc	generator - State St	1,586.41
Northern Balance & Scale	lab supplies	193.00
Pitney Bowes	postage machine ink & EZ seal	841.46
Spahn & Rose Lumber Co	screws	7.51
Star Equipment LTD	excavator rental	5,525.00
State Hygienic Laboratory	contract lab supplies	40.00
Storey Kenworthy	freight-utility bills,checks	700.04
Tomco2 Systems	CO2 upgrade	9,002.44
Trane U S Inc	chiller fan	794.27
Tri-State Lock Service	door handle lock	1,005.00
Van Meter Inc	CO2 fuses	960.47
Williams Plumbing	backflow tests & repair	1,501.33
Ziegler Cat	test - switch gear	8,184.99
<b>Total</b>		<b>173,132.58</b>

**MARSHALLTOWN WATER WORKS  
BILL SCHEDULE # 712  
BILLS PAID  
APRIL 2022**

AFLAC	employee deduction	515.01
Alliant Energy	gas & electricity	3,192.29
Alliant Energy	gas & electricity	27,507.85
Alliant Energy	gas & electricity	2,939.92
Cardmembers Services	credit card payment	5,328.27
checkfree	charge back item	100.60
City of Marshalltown	sewer receipts March 2022	458,231.75
City of Marshalltown	storm sewer receipts - March 2022	126,067.81
City of Marshalltown	landfill receipts - March 2022	13,989.31
Collection Services Center	employee deduction	12.46
Collection Services Center	employee deduction	12.46
Collection Services Center	employee deduction	12.46
Consumers Energy	electricity	111.60
Delta Dental of Iowa	employee dental insurance	401.17
Doug Knoll	deductible paid	324.60
Doug Knoll	deductible paid	121.15
Edward A Phillips	deductible paid	103.00
Health Savings Account	employee deductions	195.00
Health Savings Account	employee deductions	195.00
Health Savings Account	employee deductions	195.00
Heart of Iowa Communications	phone & internet services	522.88
Internal Revenue Service	withholding taxes	12,810.75
Internal Revenue Service	withholding taxes	13,057.17
Internal Revenue Service	withholding taxes	14,190.68
Iowa Dept of Natural Resources	construction permits	565.90
Iowa One Call	One Call Services	117.90
IPERS	employee pension	14,279.86
Jerry Young	board of trustees compensation	75.00
Jon Reuter	deductible paid	40.00
Kabel Business Services	employee deductions	324.51

Kim Carter	office cleaning March 2022	500.00
Laura Eilers	board of trustees compensation	75.00
Laura Nordstrom	deductible paid	40.00
Laura Nordstrom	deductible paid	40.00
Lincoln National Life Insurance	employee life insurance	1,491.52
Marshall County Engineers Office	fuel - March 2022	2,602.89
Marshalltown Area United Way	employee contributions	54.00
Marshalltown Water Works	storm sewer	344.00
Merchant Services 93	credit card services - office	744.76
Merchant Services 88	credit card services - web/phone	2,458.43
Moler Sanitation	garbage service	106.00
Pat Willey	deductible paid	230.00
Pat Willey	deductible paid	83.97
Pat Willey	deductible paid	230.15
Payroll	payroll	34,446.68
Payroll	payroll	35,032.07
Payroll	payroll	37,852.55
Pitney Bowes Postage by Phone	postage	3,300.00
Shelli Lovell	deductible paid	45.00
Shelli Lovell	deductible paid	40.15
Shomo-Madsen Insurance	general insurance	42,276.50
Stone Sanitation	garbage service	160.70
Tom Mack	board of trustees compensation	75.00
Treasurer State of Iowa	sales tax	1,604.02
Treasurer State of Iowa	water service excise tax	6,293.23
Treasurer State of Iowa	water service excise tax	10,272.76
Treasurer State of Iowa	sales tax	4,443.87
Treasurer State of Iowa	state tax withholding	6,605.00
U S Postal Service	postage-prepaid acct	100.00
United Bank & Trust	returned nacha	88.93
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3,014.50 + 5,000.00	8,014.50
United Bank & Trust	returned check	90.00
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	99.36
United Bank & Trust	bank fee	6.00

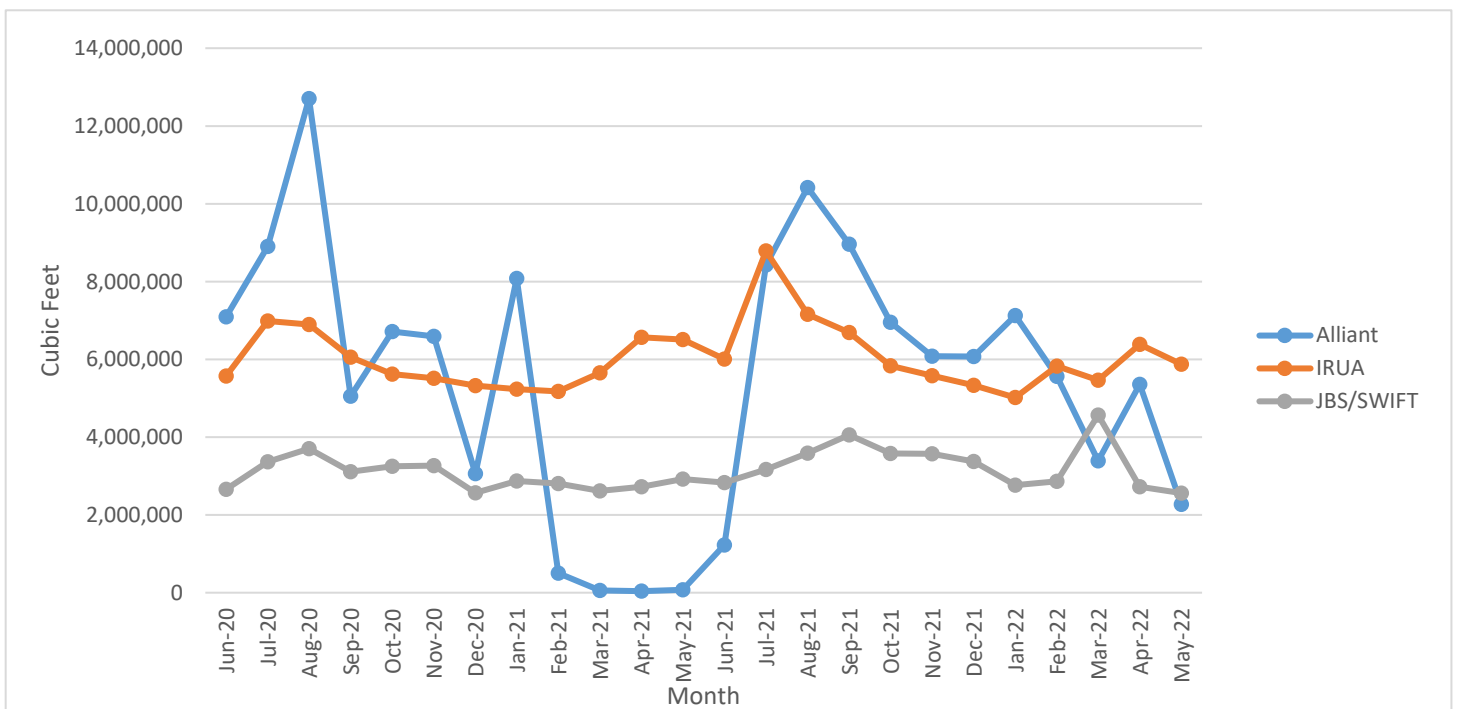
United Bank & Trust	returned check	153.11
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3,111.00 + 5,000.00	8,111.00
UPS	postage	11.21
UPS	postage	10.79
US Cellular	internet service	39.23
Wellmark Blue Cross and Blue Shield	employee health insurance	16,043.40
Elaina Rivera-Martinez	deposit returned	33.95
Denisse Maartinez	deposit returned	40.25
Sammie L Moore	deposit returned	6.30
Van Thang	deposit returned	38.93
Allison A Perdue	deposit returned	11.94
Mtown Builders	deposit returned	88.29
Eligah G Garey	deposit returned	55.95
Nicolas C Aguirre	deposit returned	16.95
Kailey R Miller	deposit returned	118.69
Harriet L Parrott	deposit returned	45.36
Bernard E Johnston	deposit returned	66.05
<b>Total</b>		<b>920,297.80</b>



# MWW Largest Users Monthly Report

April 2022 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Jun-20	7,093,400	5,570,065	2,654,500
Jul-20	8,903,100	6,983,485	3,362,700
Aug-20	12,701,800	6,895,040	3,703,800
Sep-20	5,050,300	6,058,281	3,114,600
Oct-20	6,713,000	5,623,584	3,248,400
Nov-20	6,592,900	5,516,649	3,266,100
Dec-20	3,060,000	5,325,064	2,564,300
Jan-21	8,083,000	5,232,350	2,871,500
Feb-21	501,800	5,174,895	2,808,600
Mar-21	60,000	5,653,941	2,617,200
Apr-21	39,400	6,564,326	2,725,600
May-21	71,500	6,511,536	2,918,000
Jun-21	1,226,200	6,008,087	2,833,100
Jul-21	8,422,700	8,784,212	3,171,000
Aug-21	10,413,500	7,155,671	3,586,600
Sep-21	8,962,400	6,690,138	4,059,900
Oct-21	6,951,300	5,837,785	3,580,500
Nov-21	6,083,000	5,574,778	3,570,400
Dec-21	6,071,900	5,330,254	3,375,200
Jan-22	7,126,500	5,017,271	2,766,500
Feb-22	5,559,300	5,822,931	2,860,700
Mar-22	3,388,900	5,460,013	4,565,800
Apr-22	5,353,800	6,385,931	2,721,400
May-22	2,267,800	5,878,866	2,561,200



**DISTRIBUTION**  
**Marshalltown Water Works**  
**Board Report**  
**May 17, 2022**

**PROJECTS**

1. Washington Street - Replace 6" water main with 8" from 6<sup>th</sup> to 9<sup>th</sup> Street
  - a. Phase II, Water main has been installed and in process of hooking up services
2. City Storm Sewer Project- Realign water main as needed
  - a. Currently working on water main reroutes
3. 5<sup>th</sup> and 6<sup>th</sup> Avenue - Design has been completed
4. W South Street - Design has been completed, engineers are preparing bid documents
5. State Street- Total reconstruction of all utilities and street from 3<sup>rd</sup> ave to 3<sup>rd</sup> St.
  - a. Opening bids on May 17th

**MAIN BREAKS**

1. July 26, 2021- 2102 Wakefield Dr., Shear break cause dry soil
2. September 17<sup>th</sup>, 2021 5<sup>th</sup> ave and Riverside. Cause unknown
3. October 12<sup>th</sup>, 2021 2<sup>nd</sup> St and Washington, Shear break cause unknown
4. October 24<sup>th</sup>, 2021 11<sup>th</sup> ave and State St, Crack caused by water hammer
5. October 29<sup>th</sup>, 2022 8<sup>th</sup> ave and Lee St, Crack caused by water hammer
6. November 29<sup>th</sup>, 2021 W Ferner St, Shear break cause unknown
7. January 1<sup>st</sup>, 2022 Summit St and 8<sup>th</sup> St, Blowout cause unknown
8. January 7<sup>th</sup>, 2022 E South St and 6<sup>th</sup> Ave, Shear break caused unknown
9. January 11<sup>th</sup>, 2022- 2021 Skyline Dr, Shear break cause unknown
10. February 4<sup>th</sup>, 2022 W Main St, Crack and hole cause unknown
11. February 11<sup>th</sup>, 2022 5<sup>th</sup> St and Washington, Bell joint leak cause unknown
12. February 18<sup>th</sup>, 2022 805 12<sup>th</sup> St, Shear break cause unknown
13. March 6<sup>th</sup>, 2022 1707 Lincoln Way, Shear break cause unknown

Facilities  
Marshalltown Water Works  
Board Report  
5-17-22

1. **Well #7** – during the rehab holes were found in the casing, options are relining or redrilling well
2. **Well field clean up** – Loggers continue to work at cleaning up the west well field.
3. **Clearwell** cleaned and inspected waiting on the report
4. **Remote PLC Upgrade** – meet with the programmer to discuss priorities, most of the programming has been written. Still waiting on some of the hardware
5. **Maintenance vacancies**, have been filled,  
**Grant Specht** Operator Maintenance, started 5/2 Grant brings with him industrial operations experience, he has proven to be a good fit, well rounded  
**Tom Bowman** Maintenance tech, started 5/9 Tom brings with him industrial maintenance experience, Tom has good trouble shooting skills, is very motivated
6. **Alliant spring maintenance shut down** – Clarifier was cleaned. Tomco completed maintenance on CO2 system. API Solutions completed the first stage of plant water main replacement and are prepared for the second stage.
7. **North clarifier** this week had an issue with a mixer alignment, had to partially drain clarifier to make repairs

**CUSTOMER SERVICE  
MONTHLY REPORT  
FOR THE MONTH OF  
April 2022**



<b>ACTIVITY</b>	<b>THIS MONTH</b>	<b>THIS MONTH LAST YEAR</b>	<b>2021-2022 FISCAL YEAR</b>
SERVICE CALLS	182	457	3447
LOCATES	261	448	2568
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	0	5	16
DELINQUENT TAGS	218	337	2481
TAPS	4	1	9
METER SET	4	0	18
TURN OFF FOR NON PAYMENTS	47	43	497
READ AND LEAVE ON - OCCUPANT CHANGE	122	114	1151
	838	1405	10187

**PROPERTY TAX LIENS TO CERTIFY - MAY 2022**

<b>PROPERTY OWNER NAME</b>	<b>ADDRESS TO LIEN</b>	<b>AMOUNT</b>
Hansen Cooperative Housing Assoc	1202 Fairway Dr	\$28.77
Victor-Castellanos, Jose & Castellanos, Dora Patricia	307 W Madison St	\$201.83
	TOTAL	\$230.60

SEWER DEPOSIT ACCOUNT  
Activity for April  
2022

<b>Balance on April 1</b>	<b>\$144,075.81</b>
Deposits for April	\$4,050.00
Interest paid to the City of Marshalltown Check # 2547	\$30.81
Deposit refund for application to the Marshalltown Water Works Check # 2548	\$2,570.00
Interest for April	\$29.03
<b>Balance on April 30</b>	<b>\$145,554.03</b>

# **MARSHALLTOWN WATER WORKS**

**Compiled Financial Statements  
And Supplementary Information**

**For the One Month Ended  
April 30, 2022**



## INCOME STATEMENT

APRIL 30TH, 2022

	CURRENT PERIOD ACTUAL	Y-T-D ACTUAL	ANNUAL BUDGET	Y-T-D PCT	CURRENT PERIOD PRIOR YEAR	Y-T-D PRIOR YEAR
<b>OPERATIONAL</b>						
RESIDENTIAL	176,031.48	1,822,763.46	1,916,565.54	95.11	165,288.65	1,614,969.58
MULTI-FAMILY	24,001.68	224,594.37	225,553.12	99.57	21,171.24	195,911.08
COMMERCIAL	55,054.88	503,679.39	542,073.25	92.92	45,772.84	421,514.94
IRRIGATION	299.38	96,662.39	96,552.26	100.11	308.22	69,419.37
INDUSTRIAL	172,585.89	2,123,448.54	2,312,424.96	91.83	63,687.13	1,504,336.56
WHOLESALE	92,747.43	931,195.92	960,080.53	96.99	93,523.73	819,035.02
NON-METERED	334.21	2,239.50	1,579.34	141.80	47.21	1,384.93
TOTAL OPERATING REVENUE	521,054.95	5,704,583.57	6,054,829.00	94.22	389,799.02	4,626,571.48
<b>NON-OPERATIONAL</b>						
CITY CONTRACT SERVICES	7,059.49	70,784.60	80,000.00	88.48	6,999.64	68,457.20
PENALTIES	1,908.61	32,536.82	30,000.00	108.46	3,162.13	14,420.84
CUSTOMER SERVICES	1,119.00	10,120.00	10,000.00	101.20	2,549.00	11,400.00
TESTING LABORATORY	140.00	2,185.00	3,000.00	72.83	168.00	1,897.50
MERCHANDISE SALES	1,096.28	1,703.47	300.00	567.82	0.00	3,370.98
INTEREST	1,285.75	15,193.84	30,000.00	50.65	1,491.20	26,040.43
RENTALS	0.00	3,712.00	4,000.00	92.80	0.00	3,712.00
MISC INCOME	2,774.20	38,694.50	20,000.00	193.47	2,679.63	30,242.46
TIMBER SALES	0.00	67,656.25	0.00	0.00	0.00	0.00
CONNECTION FEES	3,009.00	15,179.00	20,000.00	75.90	100.00	6,713.51
TAPPING FEES	2,160.00	3,507.00	2,000.00	175.35	9,315.00	10,194.00
TOTAL NON-OPERATIONAL SALE	20,552.33	261,272.48	199,300.00	131.10	26,464.60	176,448.92
TOTAL REVENUE	541,607.28	5,965,856.05	6,254,129.00	95.39	416,263.62	4,803,020.40
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	156,549.12	1,097,111.63	1,332,038.00	82.36	142,693.22	1,072,123.33
PAYROLL TAXES & BENEFITS	49,224.67	423,527.04	554,053.00	76.44	26,017.03	397,180.47
OPTIONAL BENEFITS	135.00	38,977.07	74,725.00	52.16	1,205.40	23,771.28
UTILITIES	34,657.77	380,648.51	559,610.00	68.02	23,066.81	319,830.03
FUELS	2,602.89	23,075.18	25,625.00	90.05	3,365.39	24,534.33
SUPPLIES	13,538.29	133,917.57	263,050.00	50.91	13,681.48	118,189.15
MAINTENANCE	27,727.98	218,164.88	262,034.00	83.26	21,964.28	151,432.47
CHEMICALS	48,623.93	497,282.89	681,421.00	72.98	37,046.96	447,039.72
CONTRACT SERVICES	79,192.51	723,597.51	963,000.00	75.14	75,056.97	747,943.04
OTHER OPERATING EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	42,691.55	426,535.34	456,259.00	93.49	39,485.56	394,855.60
TOTAL OPERATING EXPENSE	454,943.71	3,962,837.62	5,171,815.00	76.62	383,583.10	3,696,899.42
MISCELLANEOUS EXPENSES	225.00	57,470.00	100,900.00	56.96	0.00	60,455.00
ECONOMIC DEVELOPMENT	0.00	0.00	10,000.00	0.00	0.00	20,000.00
TOTAL NON-OPERATING EXPENSE	225.00	57,470.00	110,900.00	51.82	0.00	80,455.00
TOTAL EXPENSES	455,168.71	4,020,307.62	5,282,715.00	76.10	383,583.10	3,777,354.42
INCR(DEC) RETAINED EARNINGS	86,438.57	1,945,548.43	971,414.00	200.28	32,680.52	1,025,665.98



**DETAILED WATER WORKS BALANCE SHEET**

## BALANCE SHEET

AS OF: APRIL 30TH, 2022

1 -WATER FUND

ACCOUNT#	TITLE	
ASSETS		
=====		
	CASH ON HAND	938.00
	PETTY CASH	300.00
	CASH IN BANK	6,046,746.89
	LESS : SINKING FUNDS	( 403,464.74)
	SEWER DEPOSIT FUND	0.00
	SEWER CASH	0.00
	STORM SEWER CASH	0.00
	LANDFILL CASH	0.00
	ACCOUNTS RECEIVABLE	428,631.88
	ACCOUNTS RECEIVABLE-AMP	( 4,028.58)
	UNAPPLIED CREDITS	( 49,544.12)
	OTHER A/R	0.00
	NON CURRENT RECEIVABLES	( 792.42)
	MISC AR BILLINGS	136,124.07
	MISC AR UNAPPLIED CREDITS	( 89,827.22)
	INTEREST RECEIVABLE	933.74
	CONTRACT RECEIVABLE	0.00
	PREPAID INSURANCE	43,400.50
	UNFINISHED CAP PRO	0.00
	PREPAID BILLING SUPPLIES	4,943.19
	MERCHANDISE FOR RESALE	( 910.00)
	PREPAID LIME SLUDGE	( 394,045.61)
	PREPAID COMPUTER MAINT	37,752.90
	PREPAID HEALTH INS	0.00
	DERECHO DAMAGER TRACKING ACCT	( 370,441.89)
	SINKING FUND	403,464.74
	TEMP CASH INVESTMENT	300,000.00
	LESS IMPROVEMENT FUND ALLOCATI	0.00
	LESS RESERVE FUND ALLOCATION	0.00
	CAPITAL RESERVE INVESTMEN	500,946.14
	IMPROVEMENT FUND	( 100,000.00)
	RESERVE FUND	0.00
	ECONOMIC DEVELOPEMENT FUND	0.00
	INVENTORY	0.00
	LAND	1,115,720.58
	PLANT & SOURCE OF SUPPLY	19,039,902.04
	ACCUMULATED DEPR - PLANT	( 10,683,325.38)
	DISTRIBUTION SYSTEM & PIPE	14,588,388.22
	ACCUM DEPR DISTRIBUTION	( 4,345,347.20)
	METERS	1,497,243.20
	ACCUM DEPR - METERS	( 1,214,254.44)
	MACHINE & EQUIPMENT	451,764.83
	ACCUM DEPR - MACH & EQUIP	( 395,303.48)
	VEHICLES	321,414.40
	ACCUM DEPR - VEHICLES	( 227,008.55)
	CAPITAL IMPROVEMENTS	113,916.16
	ACCUM DEPR - CAPITAL IMPROVEME	( 93,302.28)
	CAPITAL IMPROV - BUILDINGS	812,589.26
	ACCUM DEPR - BUILDINGS	( 464,831.87)
	OFFICE EQUIPMENT	447,095.38

BALANCE SHEET

AS OF: APRIL 30TH, 2022

1 -WATER FUND

ACCOUNT#	TITLE		
<hr/>			
ACCUM DEPR - OFFICE EQUIPMENT	(	402,505.35)	
BOOSTER STATION		220,652.58	
ACCUM DEPR - BOOSTER STATION	(	95,907.34)	
BOND ORIGINATION FEE		0.00	
			27,178,028.23
TOTAL ASSETS			27,178,028.23
			=====
LIABILITIES			
=====			
ACCOUNTS PAYABLE		123,580.46	
A/P PENDING		0.00	
PAYABLE TO SEWER FUND		0.00	
PAYABLE TO STORM SEWER FUND		0.00	
PAYABLE TO LANDFILL FUND		0.00	
PAYABLE TO METER DEPOSIT FUND		0.00	
DEFERRED AMP REVENUE	(	2,664.04)	
CUSTOMER DEPOSITS - SEWER		0.00	
CURRENT REFUNDS PAYABLE		4,278.92	
BOND INTEREST PAYABLE		9,299.00	
FEDERAL WITHHOLDING		0.00	
FICA/MED WITHHOLDING		2,786.26	
STATE WITHHOLDING		0.00	
UNITED WAY		0.00	
UNION DUES		0.10	
INS WITHHELD		0.00	
PRETAX INSURANCE WITHHELD		219.85	
UNREIMB MEDICAL		0.00	
DEP CHILD CARE		0.00	
PENSION		1,557.46	
IPERS		1,915.19	
COBRA		0.00	
WATER WORKS INS PORTION		0.00	
INS DEDUCTIBLE WITHHELD	(	4,211.18)	
VOLUNTARY LIFE INSURANCE		0.00	
CHILD SUPPORT		0.00	
AFLAC		0.00	
DENTAL INSURANCE WITHHELD		12.42	
VISION INSURANCE WITHHELD		0.00	
ACCRUED VACATION		107,071.39	
ACCRUED PAYROLL		38,240.66	
HSA		0.00	
ACCRUED SALES TAX		13,495.16	
AR MISC STATE SALES TAX		5.36	
AR MISC CITY SALES TAX		0.88	
AR MISC SCHOOL SALES TAX		0.00	
CURRENT PORTION OF LT DEBT		0.00	
WA REVENUE CAPITAL LOAN NOTE		5,657,000.00	
LESS : CURRENT PORTION		0.00	
TOTAL LIABILITIES			5,952,587.89

## BALANCE SHEET

AS OF: APRIL 30TH, 2022

1 -WATER FUND

ACCOUNT# TITLE

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EQUITY

=====

RETAINED EARNINGS	19,279,891.91
TOTAL BEGINNING EQUITY	19,279,891.91

TOTAL REVENUE	5,965,856.05
TOTAL EXPENSES	4,020,307.62
TOTAL REVENUE OVER/(UNDER) EXPENSES	1,945,548.43

TOTAL EQUITY & REV. OVER/(UNDER) EXP.	21,225,440.34
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TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	27,178,028.23
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## **DETAILED POOLED CASH**

BALANCE SHEET

AS OF: APRIL 30TH, 2022

9 -POOLED CASH

ACCOUNT#	TITLE		
<hr/>			
ASSETS			
=====			
	POOLED CASH	6,634,314.06	
	POOL CASH - SW DEPOSITS	145,815.00	
	DUE FROM WATER FUND	0.00	
	DUE FROM SEWER FUND	0.00	
	DUE FROM STORM SEWER FUND	0.00	
	DUE FROM LANDFILL FUND	0.00	
	DUE FROM SW MTR DEPOSIT	0.00	
			6,780,129.06
	TOTAL ASSETS		6,780,129.06
			=====
LIABILITIES			
=====			
	ACCOUNT PAYABLE	0.00	
	DUE TO OTHER FUNDS	6,634,314.06	
	DUE TO SW MTR DEPOSITS	145,815.00	
	WAGES PAYABLE	0.00	
	HSA	0.00	
	ACCRUED SALES TAX	0.00	
	TOTAL LIABILITIES		6,780,129.06
EQUITY			
=====			
	RETAINED EARNINGS	0.00	
	TOTAL BEGINNING EQUITY	0.00	
	TOTAL REVENUE	0.00	
	TOTAL EXPENSES	0.00	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	0.00	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		0.00
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,780,129.06
			=====

MARSHALLTOWN WATER WORKS  
INVESTMENT BREAKDOWN  
APRIL 30, 2022

ACCOUNT	FUND	APRIL INTEREST RATE	MARCH INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		0.25%	0.25%	07/01/07	DAILY	\$ 6,585,444.83	\$ 6,654,757.68
UNITED BANK & TRUST - SWEEP ACCT		0.25%	0.25%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 0.20	\$ 0.21
CD 54486 (Farmers Savings Bank)	General	0.55%	0.55%	02/19/22	02/19/23	\$ 100,000.00	\$ 100,000.00
CD 1782799 (Pinnacle Bank)	General	0.41%	0.41%	08/25/21	08/25/22	\$ 100,000.00	\$ 100,000.00
CD 1868663 (Pinnacle Bank)	General	0.41%	0.41%	08/31/21	08/31/22	\$ 100,000.00	\$ 100,000.00
CD 47445 (Farmers Savings Bank)	Cap Reserve	0.45%	0.45%	06/02/21	06/02/22	\$ 300,000.00	\$ 300,000.00
CD 71416 (Farmers Savings Bank)	General	0.42%	0.42%	09/23/21	09/23/22	100,000.00	100,000.00
<b>SUB TOTAL</b>						<b>\$ 7,286,445.03</b>	<b>\$ 7,355,757.89</b>

**CURRENT TOTAL** \$7,286,445.03

**Current Average Monthly Yield** 0.269%

LAST MONTH TOTAL \$7,355,757.89

Last Month Average Monthly Yield 0.269%

LAST YEAR TOTAL \$5,938,382.67

Last Year Average Monthly Yield 0.383%

MARSHALLTOWN WATER WORKS  
PROPOSED  
CAPITAL IMPROVEMENTS  
JULY 1,2021 - JUNE 30,2022

AS OF APRIL 30, 2022

	Project		2021-2022	2021-2022	REMAINING 21-22	PRIOR YEAR	TOTAL PROJECT
	#		BUDGET	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES
<b>1172-000-PLANT &amp; SOURCE OF SUPPLY</b>							
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$40,020.50	\$159,979.50		\$40,020.50
Wellfield Expansion <sup>1</sup>	148	22101	\$250,000.00	\$3,262.75	\$246,737.25		\$3,262.75
VFD Control Center			\$35,000.00	\$43,804.62	(\$8,804.62)		\$43,804.62
CO2 Feed Upgrades			\$200,000.00		\$200,000.00		
Plumbing Replacement			\$100,000.00	\$3,036.82	\$96,963.18		\$3,036.82
Widen Driveway			\$100,000.00		\$100,000.00		
PLC Alternates and Contingents <sup>2</sup>	136	12002	\$185,000.00		\$185,000.00		
Chemical Feed System upgrades	143	12005	\$10,000.00		\$10,000.00		
Valve and actuator replacement <sup>3</sup>			\$50,000.00	\$22,885.69	\$27,114.31		\$22,885.69
Treatment Expansion	144	12006	\$71,500.00	\$118,997.58	\$14,300.00	\$80,843.19	\$199,840.77
-Preliminary Enigneering	144	12006	\$71,500.00	\$57,200.00	\$14,300.00		\$57,200.00
-Pilot				\$61,797.58		\$80,843.19	\$142,640.77
<b>1170-000-LAND</b>							
<b>1174-000-DISTRIBUTION SYSTEM</b>							
Valve Replacement			\$120,000.00	\$60,150.00	\$59,850.00		\$60,150.00
- Miscellaneous							
- W State Street valve replacements							
- Anson Tower 3rd Ave valve							
- Critical valve insertion project							
Fire Hydrant Replacement			\$10,000.00	\$4,500.00	\$5,500.00		\$4,500.00
Water Mains: Replace, Extend, Relocate, Loop			\$525,000.00	\$55,048.85	\$469,951.15		\$55,048.85
- S 5th and S 6th Avenue Replacement	149	32101	\$50,000	\$16,502.25	\$33,497.75	\$10,957.45	\$27,459.70
- E Southridge Loop			\$50,000		\$50,000.00		
- W South Street main replacement	82	31401	\$5,000	\$6,538.00	(\$1,538.00)	\$3,080.45	\$9,618.45
- NE Quadrant main replacement							
- Realignments for City Storm Sewer <sup>4</sup>	129	31902	\$350,000	\$32,008.60	\$317,991.40		\$32,008.60
Paint South Tower Interior	151	42201	\$200,000.00	\$14,960.00	\$185,040.00		\$14,960.00
Isolate 1.5 MG GSR from system			\$75,000.00	\$59,133.82	0.00		\$59,133.82
<b>1176-000 - METERS</b>							
- Routine Meter Program			\$200,000.00	\$36,318.93	\$163,681.07		\$36,318.93
- Meter Upgrade Program				\$36,318.93			\$36,318.93
<b>1178-000 - EQUIPMENT</b>							
Dump Truck			\$200,000.00		\$200,000.00		
Track Hoe			\$100,000.00		\$100,000.00		
<b>1180-000-VEHICLES</b>							
			\$40,000.00		\$40,000.00		
<b>1182-000-GENERAL</b>							
<b>1184-000-BUILDING</b>							
Generator			\$30,000.00	\$31.98	\$29,968.02		\$31.98
<b>1186-000-OFFICE EQUIPMENT</b>							
Copy Machine			\$5,000.00	\$4,830.64	0.00		\$4,830.64
Computer Replacements			\$25,000.00	\$17,255.54	\$7,744.46		\$17,255.54
<b>1188-000 BOOSTER STATION</b>							
<b>Total FY 21-22</b>							
			\$2,731,500.00	\$484,237.72	\$2,293,024.32	\$94,881.09	\$900,598.19

	Project		PRIOR YEARS	21-22	PRIOR YEARS	TOTAL PROJECT	REMAINING
	#		BUDGET	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES
Plant Interior Remodel			\$7,000.00		\$6,255.44	\$6,255.44	\$744.56
Construct Well #16 <sup>1</sup>	148	22101	\$150,000.00	\$6,297.50	\$80,899.10	\$87,196.60	\$62,803.40
PLC Upgrade <sup>2</sup>	136	12002	\$312,271.57	\$1,095.80	\$36,248.25	\$37,344.05	\$274,927.52
Roof Replacement	147	12007	\$150,000.00	\$1,373.40	\$480.00	\$1,853.40	\$148,146.60
Valve and Actuator Replacement <sup>3</sup>			\$50,000.00		\$16,887.58	\$16,887.58	\$33,112.42
Raw Water Line - relocate (County Bridge)	138	32001	\$160,000.00	\$166,777.25	\$14,396.02	\$181,173.27	0.00
Realignments for City Storm Sewer <sup>4</sup>	129	31902	\$251,746.50	\$13,328.77	\$41,148.34	\$54,477.11	\$197,269.39
Washington St - replace	83	31402	\$78,149.30	\$44,645.70	\$25,991.45	\$70,637.15	\$7,512.15
N Center St Main Relocation	123	31803	\$690,170.75	\$375,454.43	\$327,483.15	\$702,937.58	0.00
Office Building Interior Updates	137	52001	\$13,485.44	\$1,922.11	\$8,779.17	\$10,701.28	\$2,784.16
Repair Parking Lot			\$10,000.00	\$179.55	\$2,139.00	\$2,318.55	0.00
Remaining IT Upgrade			\$53,301.06	\$2,170.66	\$34,904.12	\$37,074.78	\$16,226.28
Tyler Programming Upgrade			\$79,000.00				\$79,000.00
<b>Total Prior Years</b>			\$2,005,124.62	\$613,245.17	\$595,611.62	\$1,208,856.79	\$822,526.48

<sup>1,2,3,4</sup> Budgeted amounts in both FY 21-22 and Prior Years