# 5471 Broad St

Investment Property - Rehab & Flip

5471 Broad St, Pittsburgh, PA 15206 House  $\cdot$  3 Beds  $\cdot$  1 Baths  $\cdot$  1,188 Sq.Ft.

\$ 92,500 Purchase Price · \$ 275,000 ARV \$ 30,525 Cash Needed · \$ 74,317 Total Profit · 175.1% ROI · 350.2% Annualized ROI

Prepared by:



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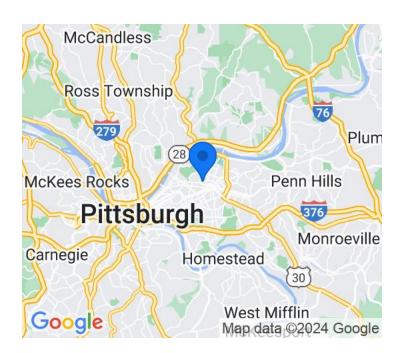
## **Property Description**

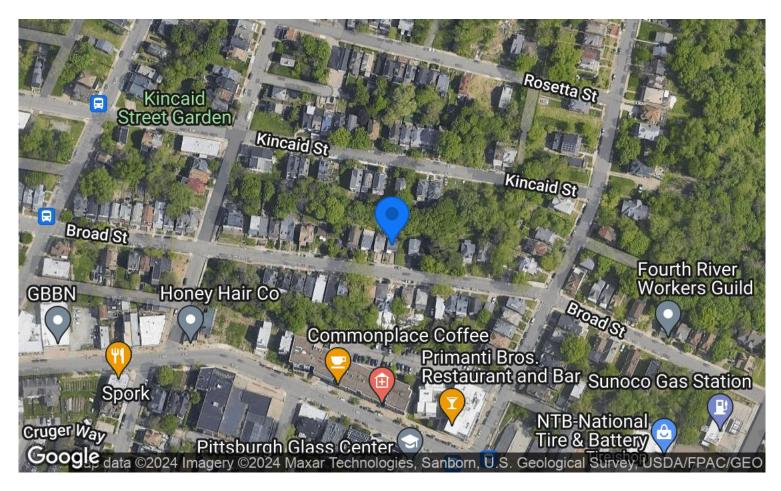
#### ADDRESS

5471 Broad St Pittsburgh, PA 15206

#### DESCRIPTION

Property Type:	House
Beds / Baths:	3 BR / 1 BA
Square Footage:	1,188
Year Built:	1940
Parking:	Garage
Lot Size:	2,801 sq.ft.
Zoning:	Single Family Residential
MLS Number:	1619010





# Purchase & Rehab Analysis

#### PURCHASE

Purchase Price:		\$ 92,500
Rehab Costs:	+	\$ 77,000
Amount Financed:	-	\$ 141,750
Down Payment:	=	\$ 27,750
Purchase Costs:	+	\$ 2,775
Total Cash Needed:	=	\$ 30,525
After Repair Value:		\$ 275,000
ARV Per Square Foot:		\$ 231.5
Price Per Square Foot:		\$ 77.9

#### FINANCING (PURCHASE)

Loan Type:	Interest-Only
Interest Rate:	12%
Financing Of:	Price (70%), Rehab (100%)
Loan Amount:	\$ 141,750
LTC / LTV:	83.6% / 51.5%
Loan Payment:	\$ 1,418 Per Month

PURCHASE COSTS		ASSUMPTIONS & PROJECTIONS	PROJECTIONS		
Total (3% of Price):	\$ 2,775	Holding Period:	6 Months		
		Rehab Cost Overrun:	10%		

#### **REHAB COSTS**

Rehab Costs:	\$ 70,000
Cost Overrun (10%):	\$ 7,000
Total:	\$ 77,000
Total Per Square Foot:	\$ 64.8

#### HOLDING COSTS

Loan Payments:	\$ 8,505
Property Taxes:	\$ 853
Insurance:	\$ 750
HOA Fees:	\$ 0
Utilities:	\$ 1,800
Dumpster Rental:	\$ 0
Landscaping:	\$ 0
Accounting & Legal Fees:	\$0
Total:	\$ 11,908
Total Per Month:	\$ 1,985

# Sale Analysis & Returns

#### **SALE & PROFIT**

After Repair Value:		\$ 275,000
Selling Costs:	-	\$ 16,500
Sale Proceeds:	=	\$ 258,500
Loan Repayment:	-	\$ 141,750
Holding Costs:	-	\$ 11,908
Invested Cash:	-	\$ 30,525
Total Profit:	=	\$ 74,317

#### INVESTMENT RETURNS

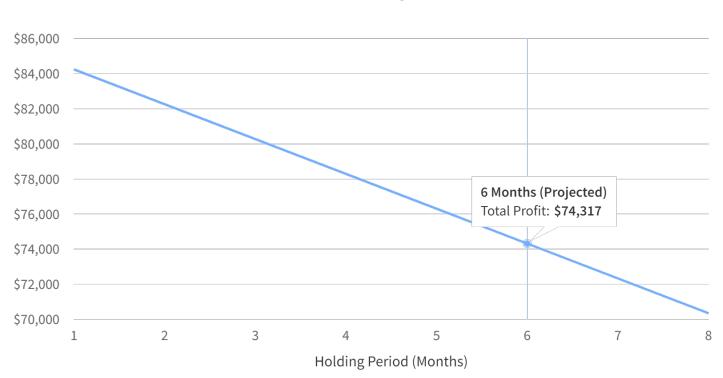
Return on Investment:	175.1%
Annualized ROI:	350.2%

#### SELLING COSTS

Total (6% of ARV):	\$ 16,500
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# **Profit Projections**

REHAB COSTS		HOLDING PERIOD		LOAN PAYMENTS		HOLDING COSTS	
\$ 77,000		6 Months	3	\$ 1,418 Per Month		\$ 1,985 Per Month	
Holding Period:	2 Months	3 Months	4 Months	5 Months	6 Months PROJECTED	7 Months	8 Months
HOLDING COSTS							
Loan Payments:	\$ 2,835	\$ 4,253	\$ 5,670	\$ 7,088	\$ 8,505	\$ 9,923	\$ 11,340
Property Taxes:	+ \$ 284	+\$426	+ \$ 568	+\$710	+ \$ 853	+\$995	+ \$ 1,137
Insurance:	+ \$ 250	+\$375	+ \$ 500	+\$625	+ \$ 750	+ \$ 875	+ \$ 1,000
HOA Fees:	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0
Utilities:	+\$600	+\$900	+\$1,200	+ \$ 1,500	+ \$ 1,800	+ \$ 2,100	+ \$ 2,400
Dumpster Rental:	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0
Landscaping:	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0
Accounting & Legal Fees:	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0	+\$0
Total:	= \$ 3,969	= \$ 5,954	= \$ 7,938	= \$ 9,923	= \$ 11,908	= \$ 13,893	= \$ 15,877
SALE & PROFIT							
After Repair Value:	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000
Selling Costs:	- \$16,500	- \$16,500	- \$16,500	- \$16,500	- \$16,500	- \$16,500	- \$16,500
Sale Proceeds:	= \$ 258,500	= \$ 258,500	= \$ 258,500	= \$ 258,500	= \$ 258,500	= \$ 258,500	= \$ 258,500
Loan Repayment:	- \$141,750	- \$141,750	- \$141,750	- \$141,750	- \$141,750	- \$141,750	- \$141,750
Holding Costs:	- \$3,969	- \$ 5,954	- \$7,938	- \$9,923	- \$11,908	- \$13,893	- \$15,877
Invested Cash:	- \$30,525	- \$ 30,525	- \$ 30,525	- \$30,525	- \$ 30,525	- \$ 30,525	- \$30,525
Total Profit:	= \$ 82,256	= \$ 80,272	= \$ 78,287	= \$ 76,303	= \$ 74,317	= \$ 72,333	= \$ 70,348
INVESTMENT RETURNS							
Return on Investment:	238.5%	220.1%	203.5%	188.6%	175.1%	162.8%	151.6%
Annualized ROI:	1.4k%	880.4%	610.5%	452.6%	350.2%	279.1%	227.4%



## Profit vs. Holding Period

## **ROI vs. Holding Period**



## **Recent Comparable Sales**

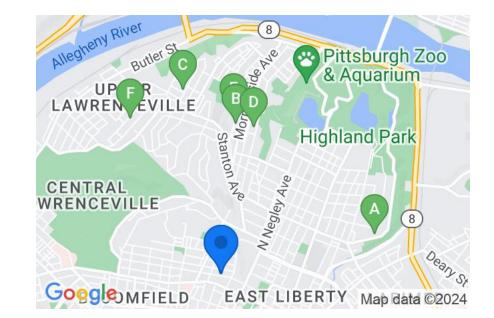
Average Sale Price

## \$ 311,600 (\$ 238/sq.ft.)

\$ 257,000 - \$ 337,500 \$ 152/sq.ft. - \$ 287/sq.ft.

#### Estimated Property ARV Based on Average Price/Sq.Ft.

\$ 282,500



	Property	Distance	Туре	Beds	Baths	Sq.Ft.	Sale Price	Sale Date
	5471 Broad St Pittsburgh, PA 15206	0 mi	House Built 1940	3	1	1,188	-	-
A	6395 Stanton Ave Pittsburgh, PA 15206	1.08 mi	House Built 1945	3	1	1,176	\$ 337,500 \$ 287/sq.ft.	08/01/2023
B	1216 Duffield St Pittsburgh, PA 15206	1.02 mi	House Built 1938	3	1	1,286	\$ 327,000 \$ 254/sq.ft.	08/21/2023
С	1143 Downlook St Pittsburgh, PA 15201	1.27 mi	House Built 1930	3	1	1,196	\$ 318,000 \$ 266/sq.ft.	10/16/2023
D	1203 Chislett St Pittsburgh, PA 15206	1.02 mi	House Built 1925	3	1	1,308	\$ 300,000 \$ 229/sq.ft.	10/03/2023
E	1255 Duffield St Pittsburgh, PA 15206	1.09 mi	House Built 1928	3	1	1,378	\$ 330,000 \$ 239/sq.ft.	11/13/2023
F	5526 Camelia St Pittsburgh, PA 15201	1.22 mi	House Built 1925	3	1	1,690	\$ 257,000 \$ 152/sq.ft.	07/25/2023

# **Property Photos**











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#### DATA SOURCES

Comparable sales information and property data is collected from county records and other public sources.