



MONTHLY

NEWSLETTER



For the Month of April 2026

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

DASA & CO

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

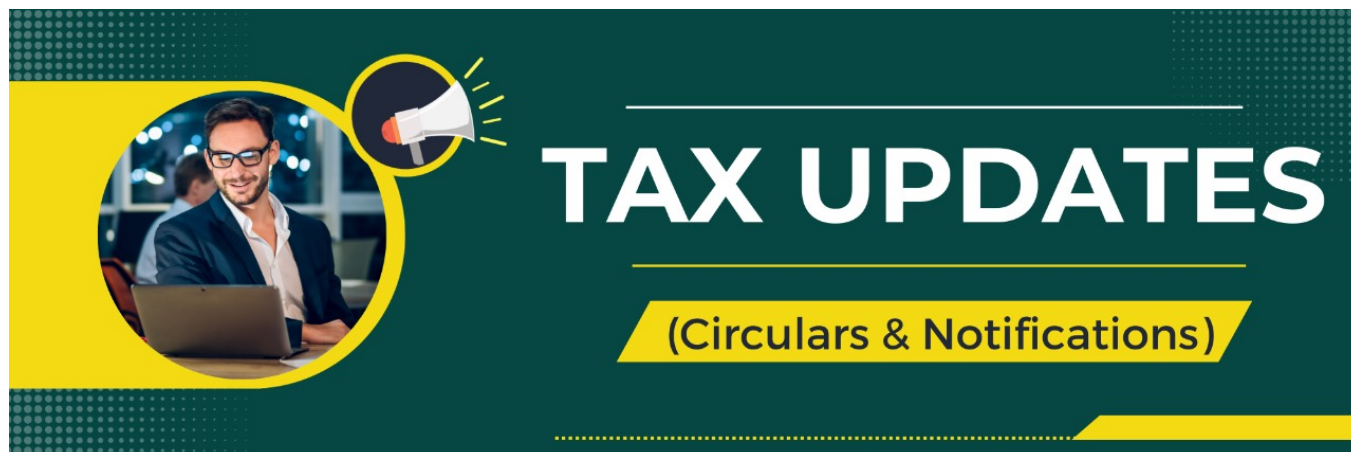
If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

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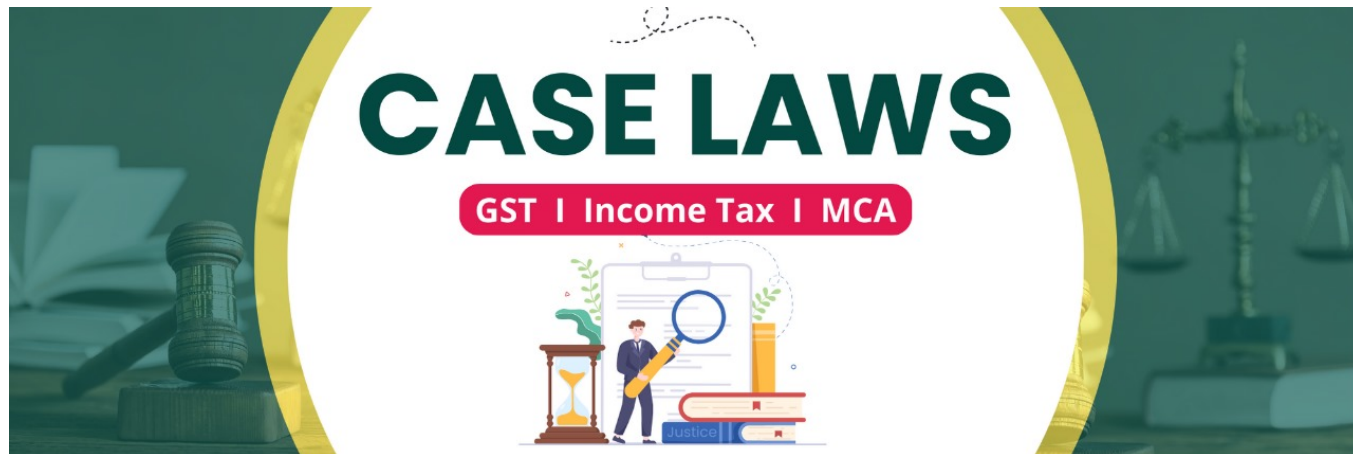
Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!



Date	Subject	Details	Act
01-04-2026	All ITR Forms Notified for AY 2026-27	The Government has notified all Income Tax Return (ITR) Forms for AY 2026-27 via official e-Gazette. 1. ITR-1 & ITR-4 (Sahaj & Sugam) 2. ITR-2, ITR-3 3. ITR-5, ITR-6, ITR-7 4. ITR-V (Verification) 5. ITR-U (Updated Return) These forms will be applicable for filing returns for FY 2025-26. Filing will start soon on the Income Tax portal.	Income Tax
01-04-2026	CBDT Press Release dated 1st Apr 26: IT Act, 2025 comes into force from 1st Apr 26	As per CBDT Press Release dated 1st April 2026, the Income-tax Act, 2025 has come into force from 1st April 2026, replacing the Income-tax Act, 1961. The release states that the new law is aimed at simplifying and modernising direct tax provisions through simpler language, a streamlined structure and easier compliance. CBDT also noted that the Income-tax Rules, 2026 and corresponding forms have been notified.	Income Tax
01-04-2026	MCA Update: DIR-3 KYC Now Once in 3 Years from 31 Mar 2026	MCA has amended DIR-3 KYC compliance, effective 31st March 2026. Directors holding DIN as on 31st March are now required to file DIR-3 KYC Web once every three financial years (by 30th June). Any change in mobile, email or address must be updated within 30 days. Existing DIR-3 KYC forms have been replaced with a single DIR-3 KYC Web for simplified compliance.	MCA
01-04-2026	DIR-3 KYC: When Will You Need to File- (Illustrations Explained)	MCA has clarified filing timelines through illustrations. For DIN allotted in FY 2025-26, first filing will be due in Apr-Jun 2029. Existing directors who already filed KYC for FY 2025-26 need not file for next 2 years if no changes. Any mid-cycle update does not change the 3-year cycle. Proper planning is required to avoid	MCA

		missed compliance.	
30-03-2026	New Procedure for Form 121 & UIN Allotment from April 2026	CBDT has prescribed procedure for declaration under Form 121 and allotment of Unique Identification Number (UIN) in cases where no TDS is deducted. Payers must verify declarations, generate a 26-character UIN for each case, and report details quarterly through Part B. Reporting is mandatory even if no tax is deducted. The new system ensures better tracking and compliance. These provisions will be effective from 1 April 2026.	Income Tax
27-03-2026	TDS Certificate (Form 16/16A) Due Date Extended to 31 March 2026	CBDT has extended the due date for issuing TDS certificates for the quarter ending 31 December 2025 till 31 March 2026. This relief has been provided due to technical issues faced on the e-filing portal. Certificates issued within this extended period will be treated as valid and within the prescribed timeline, ensuring no compliance default for deductors.	Income Tax
26-03-2026	Income Tax India Clarifies 12% Surcharge on Buyback Gains	The official Income Tax India Twitter handle has clarified that under the Finance Bill, 2026, a 12% surcharge applies only on the additional income-tax payable by promoters on capital gains from buybacks. It does not apply broadly to all taxpayers. For non-promoters, normal surcharge provisions will continue as applicable. This clarification helps avoid misinterpretation of the amendment.	Income Tax
26-03-2026	MIB India Clarifies Continuity Under New Income-tax Act, 2025	The official @MIB_India Twitter handle has clarified that repeal of the Income-tax Act, 1961 will not affect past tax matters before 1 April 2026. Completed assessments, ongoing proceedings, and earlier year compliances will continue as per existing provisions. This ensures a smooth transition to the new Income-tax Act, 2025 without disturbing prior tax positions.	Income Tax
24-03-2026	CBDT Clarifies Delay Condonation Power for Form 10A	CBDT has clarified that in cases of delay in filing Form 10A under section 12A(1)(ac)(i), the power to condone such delay will lie with the jurisdictional Principal Commissioner of Income-tax or Commissioner of Income-tax. This relief is meant to avoid genuine hardship to eligible trusts and institutions and will apply to pending cases as well as applications filed on or after the date of the circular.	Income Tax
22-03-2026	Income-tax Rules, 2026 Notified: New Compliance Framework Effective 1 April	The CBDT has notified the Income-tax Rules, 2026 under the Income-tax Act, 2025, effective from 1 April 2026. The rules introduce detailed provisions for dividend payments, stock exchange compliance, capital asset valuation, and non-resident taxation. They also mandate strict record-keeping, audit trails, and reporting requirements. These rules provide a structured compliance framework, significantly impacting reporting, documentation, and tax procedures for professionals and businesses.	Income Tax

Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.



Date	Subject	Details	Citation
10-03-2026	GST cash seizure quashed for lack of reason to believe and delay in notice; refund with interest ordered- Smurti Waghdhare v. Joint Director Directorate General of GST Intelligence	<p>Facts: The petitioner, a GST-registered trader, was subjected to search proceedings, during which Rs. 1 crore cash was seized from her premises and her parents residence. The seizure was linked to an alleged fake ITC racket involving a third party, though no direct evidence connected the petitioner to such activities. The petitioner challenged the action on the grounds that no reason to believe was recorded, and no notice was issued within 6 months as required u/s 67.</p> <p>Decision: The Court held that the seizure of cash was illegal and without authority, as mandatory conditions u/s 67(2), especially the reason to believe, were not fulfilled. It ruled that non-issuance of notice within 6 months violated Section 67(7), making retention of cash unlawful. The Court quashed the seizure orders and directed a refund of Rs. 1 crore with applicable interest to the petitioner.</p>	WRIT PETITION NO. 839 OF 2025
05-03-2026	Input Service Distributor must distribute only eligible ITC, not merely invoice-based tax.- Reliance Jio Infocomm Ltd. v. Union of India	<p>Facts: The assessee, acting as an ISD, received common service invoices and distributed ITC to its various GST-registered units across India. The department issued SCNs alleging delayed distribution of ITC, stating that under Rule 39(1)(a) of the CGST Rules, ITC available in a month must be distributed in the same month in which the invoice was received. The assessee argued that ITC can be distributed only after satisfying conditions u/s 16(2) of the CGST Act (such as receipt of service, supplier reporting, tax payment, and filing of return), and therefore, distribution cannot be mandated merely on invoice issuance.</p> <p>Decision: The Court held that ISD is required to</p>	WP Nos. 27038 and 28371 of 2025 WMP Nos. 30334 & 30336 of 2025 and others

		distribute ITC and not merely the tax shown in the invoice, and such credit arises only after the conditions u/s 16(2) are fulfilled. Rule 39(1)(a) must be interpreted to mean that the ITC available for distribution in a month refers to the ITC that has become eligible after fulfilling Section 16 conditions, not simply upon receipt of an invoice. Accordingly, allegations of delayed distribution must be examined in light of this interpretation, and the SCNs must be adjudicated considering that the distribution obligation arises only when ITC becomes legally available.	
05-03-2026	Cross-examination is not required at the section 148A stage; permissible only during reassessment u/s 147 based on a third-party statement- Vishnu Highrise (P.) Ltd. v. Union of India	<p>Facts: The assessee challenged an order passed u/s 148A(d), where reassessment was initiated based on a third-party statement recorded u/s 132(4) during a search on the Agarwal Group. The SCN was issued, and the assessee was given an opportunity to respond; however, although cross-examination of the third party was scheduled, it was not completed before passing the order. The assessee contended before the HC of Calcutta that failure to provide cross-examination invalidated the order, whereas the Revenue argued that such a right does not arise at the section 148A stage.</p> <p>Decision: The Court held that proceedings u/s 148A are only for forming a prima facie view regarding escapement of income, and not for final adjudication. It ruled that cross-examination is not mandatory at the section 148A stage and becomes necessary only during reassessment u/s 147 if the statement is relied upon. Accordingly, the writ petition was dismissed, and the Court clarified that the assessee would be entitled to cross-examination at the appropriate stage of reassessment proceedings.</p>	WPA No. 16737 of 2024
27-02-2026	Cancellation of GST Registration Without Application of Mind Held Unsustainable- S.K.Tripathi v. State of U.P.	<p>Facts: The jurisdictional authority cancelled the assessee's GST registration u/s 29(2)(d) by order dated 03.07.2024 without providing reasons or granting a personal hearing. The assessee's appeal against the cancellation was dismissed by the appellate authority on 22.08.2025 as being filed beyond the prescribed limitation period. The assessee filed a writ petition before the Allahabad HC, contending that the cancellation order was a non-speaking order passed without application of mind and in violation of principles of natural justice.</p> <p>Decision: The HC held that the cancellation order contained no reasons and showed no application of mind, making it arbitrary and violative of Article 14 of the Constitution. Consequently, the cancellation order and the appellate order dismissing the appeal were quashed. The Court directed the assessee to file a reply to the SCN within three weeks, and the authority to pass a fresh order after providing an opportunity of hearing.</p>	WRIT TAX No. 1112 of 2025
27-02-2026	CAM charges	Facts: The assessee had made payments towards	SLP (CIVIL)

	taxable under section 194C, not section 194-I; SLP dismissed by SC-Commissioner of Income-tax v. Bose Corporation India (P.) Ltd.	<p>Common Area Maintenance (CAM) charges in respect of the premises occupied by it, which covered expenses relating to upkeep, utilities, and maintenance of common facilities. The AO treated these payments as rent u/s 194-I of the Income-tax Act, on the premise that such charges were intrinsically linked to the use and occupation of the premises, thereby attracting higher TDS liability. The HC, however, held that CAM charges represent proportionate sharing of expenses for maintenance and common services, and do not constitute consideration for use of property, thus falling within the scope of section 194C (contractual payments).</p> <p>Decision: The SC declined to interfere with the judgment of the HC and dismissed the SLP filed by the Revenue. It affirmed that CAM charges do not partake the character of rent, as they are paid towards maintenance services and common utilities rather than for the use or occupation of immovable property. Accordingly, the Court upheld that tax is to be deducted at source u/s 194C and not u/s 194-I, thereby deciding the matter in favour of the assessee.</p>	Diary No(s). 2768 OF 2026
26-02-2026	GST Refund Recovery Invalid After Omission of Rule 96(10) Without Saving Clause- Krishna Sai Granites (India) (P.) Ltd. v. Joint Commissioner of Central Taxes	<p>Facts: The assessee, being an exporter, had been granted GST refunds on zero-rated export supplies for the period ranging from November 2018 to September 2022 in the ordinary course of business. Subsequently, the department passed orders-in-original dated 21.12.2023 seeking recovery of the said refunds, solely on the ground that such refunds were in violation of Rule 96(10) of the CGST Rules. During the pendency of the writ petitions, Rule 96(10) came to be omitted w.e.f. 08.10.2024, without incorporating any saving clause, and the assessee contended that the recovery proceedings had lost their legal foundation.</p> <p>Decision: The Court noted that the entire basis of the impugned recovery orders was Rule 96(10), and no independent statutory provision supported the action of the department. It was held that once the rule was omitted without any saving clause, all proceedings initiated under that rule ceased to have legal validity and could not be continued. Accordingly, the Court quashed and set aside the recovery orders dated 21.12.2023 and allowed the writ petitions in favour of the assessee.</p>	WRIT PETITION Nos. 8499 and 8500 of 2024
25-02-2026	Penalty under section 122(1A) cannot be imposed on company employees without proof of benefit or role in transaction- Amit Manilal Haria v. Joint Commissioner, CGST & Central	<p>Facts: The petitioners, who were the Joint Managing Director, CEO, and CFO of Shemaroo Entertainment Ltd., were accused of involvement in fake invoicing, and wrongful availment, and passing of ITC by the company. The department issued SCNs dated 2-8-2024 proposing penalties u/s 122(1A) of the CGST Act for the period 2017-18 to 2021-22. By order dated 1-2-2025, the adjudicating authority imposed a penalty of Rs. 133.60 crore each on the petitioners, which was challenged before the Bombay HC.</p>	WRIT PETITION NO. 5001 OF 2025

	Excise	Decision: The Court held that Section 122(1A) can apply only when a person retains the benefit of the transaction, and the transaction is conducted at his instance, which was not established against the petitioners. Since the petitioners were employees and not taxable persons, a penalty u/s 122(1A) could not be imposed on them. As Section 122(1A) came into force from 1-1-2021, applying it to acts prior to that date violated Article 20(1) of the Constitution, and the penalty orders were quashed.	
25-02-2026	GST refund filed within two years cannot be denied based on later circular restricting applications- Adani Wilmer Ltd. v. Assistant Commissioner of State Tax	Facts: The assessee, Adani Wilmer Ltd., filed an application in June 2023 for a refund of accumulated unutilised ITC for May 2021 arising from the inverted duty structure. The proper officer rejected the refund, relying on CBIC Circular No. 181/13/2022-GST, which stated that restrictions would apply to refund applications filed on or after 18-07-2022. The assessee contended that its right to claim a refund under CGST Act, 2017 had already accrued and could not be curtailed retrospectively by a circular. Decision: The Calcutta HC held that the relevant date for refund was 20-06-2021 (due date of return), and the application filed in June 2023 was within the two-year limit u/s 54(1). The Court ruled that an executive circular cannot retrospectively restrict a statutory right to claim a refund once it has accrued. The rejection orders were set aside, and the authority was directed to reconsider the refund claim on the merits without applying the circular.	WPA No. 27066 of 2024
25-02-2026	GST refund rejection invalid for ignoring Covid limitation exclusion as per Supreme Court directions- Arvind Kumar Agarwal v. State of Uttar Pradesh	Facts: The petitioner filed GST refund applications for FY 2018-19 and 2019-20, which were rejected solely as time-barred u/s 54. The rejection ignored the binding directions of the SC in Cognizance for Extension of Limitation, mandating exclusion of 15.03.2020 to 28.02.2022 for limitation. The State did not dispute the applicability of the Covid exclusion period, yet the adjudicating authority failed to consider it. Decision: The Allahabad HC held that rejection of refund claims without excluding the Covid period was legally unsustainable. The impugned orders were quashed as the computation of limitation stood vitiated due to non-compliance with the SC directions. The matter was remanded for fresh consideration of refund applications after applying the mandated exclusion period and granting proper hearing.	WRIT TAX No. 4179 of 2025
25-02-2026	Order Passed Without SCN Reply; HC Grants Opportunity, Remands Matter & Lifts Bank Attachment- Medizen Labs (P.)	Facts: The assessee was issued an SCN u/s 73 alleging short payment of GST, mismatch between GSTR-1 and GSTR-3B, and excess ITC. Due to a bona fide lapse, no reply was filed and no appearance was made, leading to an order-in-original. Subsequently, the department attached the bank account (Form GST DRC-13) and recovered Rs. 60.60 lakh. Decision: The HC of Karnataka noted that the order	WRIT PETITION NO. 5225 OF 2026 (T-RES)

	Ltd. v. Assistant Commissioner of Central Tax, Bengaluru	was passed without the benefit of any reply. Considering the recovery made and the assessee's request to explain the case, the Court granted an opportunity. The order was set aside and matter remitted for fresh adjudication. Bank attachment was rescinded, and recovered amount made subject to the outcome.	
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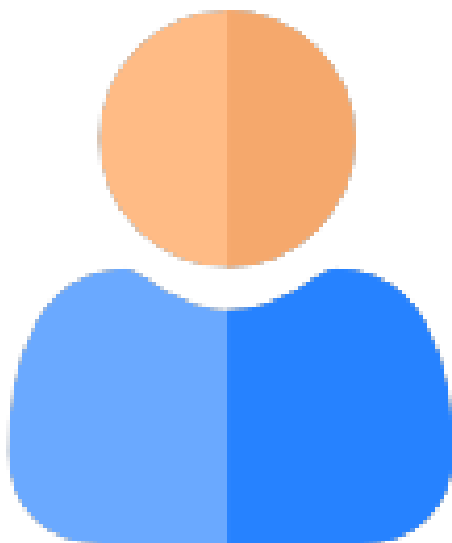
Due Date	Department	Subject	Period
07-04-2026	Income Tax	TCS Payment	Mar, 26
10-04-2026	GST	GSTR-7	Mar, 26
10-04-2026	GST	GSTR-8	Mar, 26
11-04-2026	GST	GSTR-1	Mar, 26
13-04-2026	GST	GSTR-6	Mar, 26
13-04-2026	GST	GSTR-1 QRMP	Jan - Mar, 26
13-04-2026	GST	GSTR-5	Mar, 26
14-04-2026	Income Tax	Issue of TDS Certificate- 194-IA, 194-IB, 194M, 194S	Feb, 26
15-04-2026	Income Tax	Form no. 3BB	Mar, 26
15-04-2026	Income Tax	Form No. 15CC	Jan - Mar, 26
15-04-2026	PF & ESIC	PF & ESIC	Mar, 26
18-04-2026	GST	CMP-08	Jan - Mar, 26
20-04-2026	GST	GSTR-5A	Mar, 26
20-04-2026	GST	GSTR-3B	Mar, 26
22-04-2026	GST	GSTR-3B QRMP1	Jan - Mar, 26
24-04-2026	GST	GSTR-3B QRMP2	Jan - Mar, 26
25-04-2026	GST	ITC-04	Oct 25 - Mar, 26
25-04-2026	GST	ITC-04	FY 25-26
30-04-2026	Income Tax	Form 24G	Mar, 26
30-04-2026	Income Tax	Form 15G/15H	Jan - Mar, 26
30-04-2026	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Mar, 26
30-04-2026	Income Tax	TDS Payment	Mar, 26

30-04-2026	Income Tax	TDS Payment - AO permitted	Jan - Mar, 26
30-04-2026	Income Tax	Form No. 61	Oct 25 - Mar, 26
30-04-2026	GST	GSTR-4	FY 25-26
30-04-2026	MCA	Form MSME-1	Oct 25 - Mar, 26
07-05-2026	Income Tax	TDS/TCS Payment	Apr, 26
10-05-2026	GST	GSTR-7	Apr, 26
10-05-2026	GST	GSTR-8	Apr, 26
11-05-2026	GST	GSTR-1	Apr, 26
13-05-2026	GST	GSTR-6	Apr, 26
13-05-2026	GST	IFF	Apr, 26
13-05-2026	GST	GSTR-5	Apr, 26
15-05-2026	Income Tax	MSME Payment Rule	FY 25-26
15-05-2026	Income Tax	TCS Return	Jan - Mar, 26
15-05-2026	PF & ESIC	PF & ESIC	Apr, 26
20-05-2026	GST	GSTR-5A	Apr, 26
20-05-2026	GST	GSTR-3B	Apr, 26
25-05-2026	GST	PMT-06	Apr, 26
30-05-2026	Income Tax	TCS Certificate	FY 25-26
30-05-2026	GST	ITC-03	-
30-05-2026	MCA	PAS-6	Oct 25 - Mar, 26
30-05-2026	MCA	Form LLP 11	FY 25-26
31-05-2026	Income Tax	TDS Return	Jan - Mar, 26



DASA & CO

Our Profile



DASA & CO is a seasoned Tax Consultancy firm based in the city of Bangalore. Established three years ago, we have built a reputation for offering top-notch financial services.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related

concerns.

Our dedicated team consists of 5 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At DASA & CO, your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.

Sustainability and social responsibility are important to us. We engage in ethical practices and are committed to contributing positively to our community.

SERVICES PROVIDED



Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



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