
# *OMXS30 Multi-factor valuations. 29.2.2026*

***Valuation factors used:***

***1) 3yr for ebitda/ev***
***2) price/3yr forward sales (lower is better)***
***3) 3yr revenue growth***
***4) 3yr eps growth***
***5) Discounted cash flow value/price***
***6) Average roic***
***7) capex/ebit (lower is better)***

Composite score built using your weights:

- **DCF/P → 30%**
- **P/S → 20% (lower better, already inverted)**
- **EBITDA/EV → 20%**
- **ROIC → 15%**
- **Capex/EBIT → 15% (lower better, already inverted)**

## 🏆 Top Ranked Stocks (Value + Capital Efficiency Tilt)

| Rank | Company | Composite Score |
|---|---|---|
| 1 | Evolution | **4.08** |
| 2 | Ericsson | 3.98 |
| 3 | Boliden | 3.93 |
| 4 | SKF | 3.91 |
| 5 | Essity | 3.91 |
| 6 | EQT | 3.70 |
| 7 | Volvo | 3.43 |
| 8 | Skanska | 3.30 |
| 9 | Nibe | 2.91 |
| 10 | H&M | 2.82 |

### 🏆 Winner Stability

| DCF Weight Range | Winning Stock |
| --- | --- |
| 10% – 38% | **Evolution** |
| 40% – 44% | **Ericsson** |
| 46% – 50% | **Essity** |

## Interpretation

### 1️⃣ Evolution dominates most regimes

It wins across a very wide DCF/P range (10–38%).

This means it's not just a DCF story — it has strong:

- ROIC
- EBITDA/EV
- Capex efficiency

This is structural strength, not just valuation noise.

### 2️⃣ When DCF becomes extreme (>40%)

The model starts favoring:

- **Ericsson** → strong DCF/P + good P/S
- **Essity** → extremely strong DCF/P scaling

So high DCF weight turns the model into a **pure intrinsic discount screener**.

## 🎲 Monte Carlo Simulation Results

**10,000 random weight combinations** (weights sum to 100%)

This tests which stock wins when factor importance is completely uncertain.

## 🏆 Probability of Being #1

| Company | Win Probability |
|---|---|
| **Evolution** | **54.4%** |
| Boliden | 15.5% |
| Ericsson | 11.7% |
| EQT | 9.3% |
| Essity | 4.2% |
| Skanska | 2.9% |
| SKF | 2.0% |

### 🥇 Evolution is structurally dominant

It wins **more than half of all possible weight regimes**.

That means:

- Strong across multiple factors
- Not dependent on one specific metric
- Very robust multi-factor profile

### 🥈 Boliden / Ericsson / EQT

These win when:

- DCF weight is very high
- Cyclical valuation metrics dominate
- Quality factors receive lower weight

They are more regime-dependent.

## 📌 What This Means For Your Portfolio Construction

If your goal is:

### ✔ Maximum robustness to model uncertainty

→ Evolution is statistically the safest #1 candidate.

### ✔ Diversified factor exposure

→ A basket of:

- Evolution
- Boliden
- Ericsson
- EQT

covers ~90% of all winning regimes.