



***CAC40 (non bank non  
insurance) multiple  
factor valuations,  
5.3.2026***

<b>Factor</b>	<b>Weight</b>
EBITDA / EV	25%
P / S (lower better)	25%
DCF / P	20%
ROIC	10%
Revenue Growth	10%
EPS Growth	10%

All factors were **scaled 1–5 (5 = best)** before applying the weights.

## Top CAC40 stocks by composite score

Rank	Company	Score
1	Capgemini	4.40
2	Stellantis	4.30
3	Orange	4.05
4	Michelin	4.05
5	Veolia Environnement	3.90
6	TotalEnergies	3.85
7	Eiffage	3.75
8	Publicis Groupe	3.70
9	Bouygues	3.65
10	STMicroelectronics	3.65

- **60,000 simulations**
- Randomly **perturbed the factor weights around your base weights**  
(EBITDA/EV 25%, P/S 25%, DCF/P 20%, ROIC 10%, Revenue G 10%, EPS G 10%)
- Recomputed composite scores each run
- Tracked how often each stock lands in the **Top 10**

## **CAC40 Monte Carlo results (Top-10 inclusion probability)**

These are the **most stable factor winners**:

- **Capgemini — 100%** (*#1 in ~90.1% of all simulations*)
- **Stellantis — 100%** (*#1 in ~9.8% of all simulations*)
- **Michelin — 100%**
- **Orange — 99.99%**
- **TotalEnergies — 99.97%**
- **Veolia Environnement — 99.93%**
- **Eiffage — 97.38%**
- **Publicis Groupe — 85.29%**
- **Bouygues — 68.77%**
- **STMicroelectronics — 56.06%**
- **Carrefour — 50.50%**

## **Portfolio structure**

- **Defensive 30%** (6% each, 5 stocks)
- **Value 30%** (6% each, 5 stocks)
- **Growth 20%** (4% each, 5 stocks)
- **Quality 20%** (4% each, 5 stocks)

## **CAC40 All-Weather Portfolio**

### **Defensive (30% total → 6% each)**

- **Stellantis 6%**
- **Capgemini 6%**
- **Bureau Veritas 6%**
- **Michelin 6%**
- **Publicis Groupe 6%**

### **Value (30% total → 6% each)**

- **Veolia Environnement 6%**
- **Carrefour 6%**
- **Orange 6%**
- **Bouygues 6%**
- **Eiffage 6%**

### **Growth (20% total → 4% each)**

- **STMicroelectronics 4%**
- **Safran 4%**
- **EssilorLuxottica 4%**
- **Thales 4%**
- **Accor 4%**

### **Quality / Compounders (20% total → 4% each)**

- **Schneider Electric 4%**
- **Legrand 4%**
- **Hermès 4%**
- **Kering 4%**
- **LVMH 4%**