

Vermillion Township Annual Meeting Minutes March 12, 2024

Clerk Cynthia Ladzun called the meeting to order at 8:45 pm and the Pledge of Allegiance was recited.

Clerk Cynthia Ladzun solicited nominations for moderator. Chuck Siebenaler motioned to have James Sathra as moderator. Seconded by Jason Anderson. Motion carried.

Clerk Cynthia Ladzun read the 2023 Annual Meeting minutes. Chuck Siebenaler motioned to accept the Annual Meeting minutes as presented. Seconded by Ken Kasel. Motion carried.

Clerk Cynthia Ladzun read the Treasurer's Recap of 2023 and the 2023 Treasurer's Report.

Jason Anderson motioned to hold the 2025 Annual Election at the USW 662 Union Hall and that the election would be held between the hours of 10:00 am and 8:00 pm. Seconded by Nick Rueger. Motion carried.

Jason Anderson motioned to set the time of the 2025 Annual Town Meeting for roughly 8:15 pm. Seconded by Cheryl Bonderson. Motion carried.

Larry Ring gave a detailed account of the Road & Bridge expenses for 2023.

Chuck Siebenaler motioned to set the Fire levy at \$141,000.00 for 2025. Seconded by Jason Anderson. Motion carried.

Jason Anderson motioned to set the Road and Bridge levy at \$300,000.00 for 2025. Seconded by Chuck Siebenaler. Motion carried.

Cheryl Bonderson motioned to set the General levy at \$120,000.00 for 2025. Seconded by Jason Anderson. Motion carried.

Other Business:

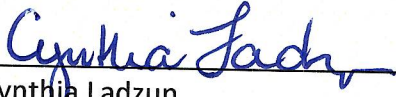
Land Building/Purchase - Jeramy Ladzun stated that the USDA Rural Development occasionally offers Grant Money to townships to purchase land or to build/upgrade their town hall.

MN Association of Townships \$2,000k Scholarship – A link to this will be available on the township's website.

Monthly Treasurer's Report – Chris Haan motioned to have the monthly Disbursements and Receipts Reports from CTAS made available on the website. Seconded by Jason Anderson. Motion carried.

The Board of Canvass will be held on March 13, 2024 at the Town Hall in Vermillion, MN.

Jason Anderson motioned to adjourn the Annual Meeting at 11:10 p.m. Seconded by Audrey Felty. Motion carried.



Cynthia Ladzun
Clerk, Vermillion Township



James Sathra
Moderator, Resident of Vermillion Township



Date

Recap of Vermillion Township Financial 2023

The township opened the year with a modest bank balance of the township's three accounts of \$574,555.00. In late 2022, the township received a check from the US Treasury for \$390,086.25 as restitution payment from Maryann Helen Stoffel.

This was the beginning of some good fortune for the township. On January 6, 2023 the town board decided to purchase a 6 month CD with \$390,000 of the money. At maturity, the township rolled the principal and interest over for another 6 months. At that time (July 6, 2023), there was \$398,219.38. When the CD matured in January 6, 2024, the township again rolled the principal and interest over for the same term. The amount was \$408,256.69.

The reason the township was able to do this is because of some good planning by the board to coincide with the township's main source of revenue, which is property tax, which the township receives from Dakota County in July and November.

Some of the township's tax revenue was used to maintain the township roads, and play catch up by bringing 11 miles of the 40 miles of gravel roads up to the standards where the roads should be. It is hoped to do the same in 2024. The roads were neglected for too long because of the previous incident with the township clerk. Also, this very mild winter is helping the township in accomplishing this.

The township was able to meet all of its obligations in 2023 and is debt free. The bank balance at the end of 2023 for the township's three accounts was \$478,917.71, plus the CD money of \$398,219.39 for a total of \$877,137.09.

Respectfully submitted,

Nick Rueger, Treasurer

February 15, 2024

2023 VERMILLION TOWNSHIP FINANCIAL REPORT

BEGINNING BANK BALANCE JANUARY 2023

CHECKING	
GOPHER/ARPA	\$356,965.86
MONEY MARKET	\$132,971.19
C D (6 MONTH)	\$84,617.95
	\$390,000.00

BANK BALANCE DECEMBER 2023

CHECKING	
GOPHER/ARPA	\$254,676.79
MONEY MARKET	\$137,036.17
C D (SIX MONTH)	\$87,204.75
	\$398,219.38

RECIEPTS 2023

STATE OF MN.	\$15,793.95
DAKOTA COUNTY TAX MONEY	\$460,424.03
DAKOTA COUNTY OTHER MONEY	
(GAS TAX, GRAVEL TAX, LOCAL AID,)	\$35,355.89
U S TREASURY (STOFFEL RESTITUTION)	\$7,748.40
BEAVER CREEK PERMITS	\$30,152.37
INTEREST EARNED	\$24,183.39
PINE BEND PAVING (OVER PAYMENT REFUND)	\$33,896.76
OTHER	\$4,855.72
TOTAL	\$612,410.51

DISBURSEMENTS 2023

ACCOUNTING	\$575.00
ATTORNEY CAMPBELL KNUTSON & FLUEGEL	\$17,629.50
BUILDING INSPECTOR	\$25,139.74
BUILDING MAINT.-PIENE P&H	\$841.53
DAKOTA COUNTY	\$806.32
DARREL GILMER	\$1,075.00
EMPLOYEE PAYROLL-	
SUPERVISORS	\$7,125.22
CLERK	\$28,418.40
TREASURER	\$4,765.84
ELECTION JUDGES	\$1,395.00
FIRE WARDEN	\$640.00
GRASS CUTTING (DENNIS ROTHER)	\$175.00
HRFA	\$110,117.83
INSURANCE	\$2,499.00
MN DEPT OF L&B	\$600.71

PERA	\$3,665.22
PLANNER	\$1,421.80
PUBLISHING THE JOURNAL & ECM	\$1,280.21
ROAD MAINT.-	
GRAVEL - PINE BEND PAVING	\$160,777.02
DUST CONTROL	\$76,417.14
SALT	\$1,252.77
CONTRACTOR DUTIES-	\$175,498.92
RUBBISH (HIGHLAND SANITATION)	\$270.00
RWC TECH SUPPORT	\$1,056.99
TRUCKING - ANDERSON ROCK AND LIME	\$49,748.34
TAXES IRS	\$1,512.54
USW LOCAL 662	\$1,000.00
UTILITIES-	
GAS	\$255.71
ELECTRIC	\$171.84
VERIZON - CELL PHONE	\$646.45
WERNER IMP. (TIRE DISPOSAL)	\$31.00
TOTAL	\$676,810.04

RESEPECTFULLY SUBMITTED BY NICK RUEGER

3/12/2024