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# Chemical Angel Network

Funding and Supporting Hard-Tech Startups

## Portfolio Additions



**Advanced Energy Materials, LLC (ADEM)** was started in 2010 in Louisville, KY to develop and supply nanowire-based catalyst and adsorbent products specifically for oil & gas refineries, carbon capture, hydrogenation, and fuel cell applications. ADEM's nanowire-based catalysts and adsorbent are unique and can remove sulfur levels to less than 1 ppm. AdESulfur and AdEScat products can be used in fuels natural gas, diesel, fuel cells, ULSG and ULSD.



**4MTx** is a neuroscience biotech startup. Its platform of technology from Harvard, MIT, and U. Washington uses human brain cells in drug discovery. We focus on targets for a wide array of disorders such as Alzheimer's disease and bipolar disorder for which our small molecule 4MT2001 shows efficacy like lithium in animals while promising much better safety. We are on track for a Phase 1 study in early 2025.

## Educational Events

**Lunch and Learn, August 9, 2024.** Ben Schrag, Ph.D. of the National Science Foundation - Presented "SBIR/STTR Grant Programs"

## Become a Chemical Angel

The Chemical Angel Network serves the accredited angel investor community by sourcing and presenting quality investment opportunities. Our mission is to provide financial capital and experienced mentorship to seed stage companies that have a strong chemical focus in Hard Tech, specifically in Measurements, Manufacturing, and Materials. These include green chemistry and Health Tech. If you would like to attend a Chemical Angel meeting as a guest, reach out to an existing CAN member for an invitation.

Become a network member by joining at: [www.chemicalangels.com/investors](http://www.chemicalangels.com/investors).

## Entrepreneur Presentations

The Chemical Angel Network is the only national angel network providing capital and expertise to early stage hard science ventures with a chemical component to the value proposition.

**APPLY FOR FUNDING:** Use the Chemical Angel Network website at <http://chemicalangels.com/> and select the Submit for Funding option. You will be invited to give a 5 minute presentation at our Office Hours. (Open to all companies that apply.) This is a portal to Gust, an online investment platform which we use for deal flow management. Selected companies will be invited to give a 20 min. presentation at our Formal Meeting held two weeks later.

Submit application at: [www.chemicalangels.com/entrepreneurs](http://www.chemicalangels.com/entrepreneurs)

## 2025 Board Member Nominees

2025 Board nominees. Please click on their names to view their LinkedIn profiles. Ballots will be emailed out to all CAN members by mid-November. Please make sure to vote.



*Mark Vreeke*



*Damoder Reddy*



*Bruce Weiller*



*Bill Beyers*



*Adam Closson*

## Portfolio Highlights

**NANOGRAF** was awarded \$60M as part of the Bipartisan Infrastructure Law. 2500 Ton/Y production scale at a 300,000 sq ft in Buick City – Flint, MI facility. Here's the official press release for your reference: <https://www.nanograf.com>

**AMPLIFIED SCIENCES**, a clinical stage diagnostics company based in West Lafayette, IN, received in July 2024 regulatory certification of its Irving, CA-based PanCystPro CLIA lab. And, after closing its last round of financing with another \$0.25M in 2024, its last round of financing totaled \$2.6M.

**AVERTO MEDICAL** (formerly Savage Medical), a clinical stage medical technology company focused on solutions for patients suffering from gastrointestinal diseases based in Fremont, CA, completed an oversubscribed \$30M Series A financing mid 2024 led by Cormorant Asset Mgmt with Venrock, LifeSci, CVF and others participating.

## Sponsors

