

ALL NUMBERS IN THIS REPORT  
MUST BE ROUNDED TO THE  
NEAREST DOLLAR.

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR: Manhasset Park District  
Name of Component Unit

TOWN OF NORTH HEMPSTEAD  
Name of Primary Government

**Year Ended December 31, 2018**  
\*\*\*\*\*

New York Law Concerning  
Public Notice Posting Requirements

Cash and Collateral  
December 31, 2018

At December 31, 2018, the District's cash in banks was collateralized by FDIC insurance or securities held as follows:

- A) Insured or collateralized with securities held by the entity or by its agent in the District's name; or
- B) Collateralized with securities held by the pledging financial institution, its trust department, or Agency but not in the District's name.
- C) Uncollateralized. (This includes any bank balance that is collateralized with securities held by the pledging financial institution, its trust department, or Agency, but not in the District's name.

The District's bank balances and collateral held in the name of the District at December 31, 2018 are categorized as follows:

Name of Bank	Book Balance	Bank Balance	A	B	C	Total
Valley National	\$ 87,599	\$ 116,890				
1st National Bank of LI	326,033	326,033				
1st National Bank of LI	67,910	67,910				
HSBC	244,913	244,913				
Petty Cash	1,259					
<b>TOTALS</b>	<b>\$ 727,714</b>	<b>\$ 755,746</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

  

PER FUND	TOTAL CASH	1/1/2018 Cash Balances - All funds
Operating Fund	727,714	Cash Receipts 1,606,213
Capital Fund		Cash Expenses 1,540,243
Debt Service Fund		<b>12/31/2018 Cash Balances - All funds</b> <b>\$ 727,714</b>
Trust and Agency Funds		
<b>TOTAL ALL FUNDS</b>	<b>\$ 727,714</b>	Amount designated for the 2018 budget <b>\$70,939</b>



All Funds - Cash Collections\*\*\*  
12/31/2018

	Balances per Trial Balance at 12/31/2018	Add Receivables Reversed as of 1/1/2018	Less Receivables at 12/31/2018	Balances to be Reported at 12/31/2018
Real Property Taxes	725,285			725,285
Real Property Tax Items	25,304	12,420	1,645	36,079
Non Property Tax Items				
Parking Fees	738,006			738,006
Unmetered Water Sales				
Water Service Charges				
Interest and Penalties on Water Rents				
Other Home and Community Services Income				
Interest and Earnings on Investments	986			986
Rental of Real Property	17,800			17,800
Fines and Forfeitures		87,024		87,024
Other Unclassified Revenue	1,033			1,033
State Aid				
Federal Aid				
Interfund Transfers From Other Funds				
Proceeds of Obligations				
<b>Total All Funds - Cash Collections</b>	<b>\$ 1,508,414</b>	<b>\$ 99,444</b>	<b>\$ 1,645</b>	<b>\$ 1,606,213</b>

\*\*\* = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

All Funds - Expenditures Paid\*\*\*\*  
12/31/2018

	Balances per Trial Balance at 12/31/2018	Add Payables Reversed at 1/1/2018	Less Payables at 12/31/2018	Balances to be Reported at 12/31/2018
Personal Services	667,981	47,217		715,198
Equipment & Capital Outlay	5,893			5,893
Contractual Expenditures	216,401	19,579		235,980
Employee Benefits	547,852	1,602	1,346	548,108
Debt Service - Principal and Interest				
Interfund Transfers to Other Funds				
Capital Outlay	35,064			35,064
<b>Total All Funds - Expenditures Paid</b>	<b>\$ 1,473,191</b>	<b>\$ 68,398</b>	<b>\$ 1,346</b>	<b>\$ 1,540,243</b>

\*\*\*\* = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness  
December 31, 2018

	1/1/2018	Issued	(Reductions)	Balances to be Reported at 12/31/2018
Bonds Payable	\$ -		-	
Bond Anticipation Notes Payable				
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ *</b>

I, Mark Savigne certify that I am the fiscal officer of the Manhasset Park District, and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2018.

Mark Savigne  
Signature

Commissioner  
Title

62 Manhasset Avenue  
Official Address

1/15/19  
Date

Manhasset, NY 11030  
City, State, Zip

516-627-7711  
Office Telephone