

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: Manhasset Park District
Name of Component Unit

TOWN OF NORTH HEMPSTEAD
Name of Primary Government

Years Ended December 31, 2018 and 2019

State of New York
Office of the State Comptroller
Division of Municipal Affairs
Albany, New York 12236

Cash and Collateral
December 31, 2019

At December 31, 2019, the District's cash in banks was collateralized by FDIC insurance or securities held as follows:

- A) Insured or collateralized with securities held by the entity or by its agent in the District's name; or
- B) Collateralized with securities held by the pledging financial institution, its trust department, or Agency but not in the District's name.
- C) Uncollateralized. (This includes any bank balance that is collateralized with securities held by the pledging financial institution, its trust department, or Agency, but not in the District's name.

The District's bank balances and collateral held in the name of the District at December 31, 2019 are categorized as follows:

Name of Bank	Book Balance	Bank Balance	A	B	C	Total
Valley National	\$ 197,045	\$ 178,665				
HSBC	245,391	245,318				
Petty Cash	771					
1st National Bank of LI	328,366	328,366	82,285			82,285
Heartland Valley	940	940				
TOTALS	\$ 772,513	\$ 753,289	\$ 82,285	\$	\$	\$ 82,285

PER FUND	1/1/2019 Cash Balances - All funds	727,751
Operating Fund	Cash Receipts	1,626,075
Capital Fund	Cash Expenses	1,581,313
Debt Service Fund	12/31/2019 Cash Balances - All funds	\$ 772,513
Trust and Agency Funds	Amount designated for the 2020 budget	\$0
TOTAL ALL FUNDS		\$ 772,513

All Funds - Cash Collections***
12/31/2019

	Balances per Trial Balance at 12/31/2019	Add Receivables Reversed as of 1/1/2019	Less Receivables at 12/31/2019	Balances to be Reported at 12/31/2019
Real Property Taxes	744,689			744,689
Real Property Tax Items	23,525			23,525
Non Property Tax Items				
Parking Fees	756,663			756,663
Unmetered Water Sales				
Water Service Charges				
Interest and Penalties on Water Rents				
Other Home and Community Services Income	1,019			1,019
Interest and Earnings on Investments	19,260			19,260
Rental of Real Property		77,978		77,978
Fines and Forfeitures	2,941			2,941
Other Unclassified Revenue				
State Aid				
Federal Aid				
Interfund Transfers From Other Funds				
Proceeds of Obligations				
Total All Funds - Cash Collections	\$ 1,548,097	\$ 77,978	\$	\$ 1,626,075

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

All Funds - Expenditures Paid****
12/31/2019

	Balances per Trial Balance at 12/31/2019	Add Payables Reversed at 1/1/2019	Less Payables at 12/31/2019	Balances to be Reported at 12/31/2019
Personal Services	665,077	58,534		723,611
Equipment & Capital Outlay	4,616			4,616
Contractual Expenditures	241,964	22,435		264,399
Employee Benefits	574,074		2,380	571,694
Debt Service - Principal and Interest				
Interfund Transfers to Other Funds				
Capital Outlay	16,993			16,993
Total All Funds - Expenditures Paid	\$ 1,502,724	\$ 80,969	\$ 2,380	\$ 1,581,313

**** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness
12/31/2019

	Balances to be Reported at 1/1/19	Issued	(Reductions)	Balances to be Reported at 12/31/2019
Bonds Payable	\$ -		-	
Bond Anticipation Notes Payable				
TOTAL LIABILITIES	\$	\$	\$	\$ *

I, Mark Sawvigne certify that I am the fiscal officer of the Manhasset Park District, and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2019.

Mark Sawvigne
Signature

Commissioner
Title

62 Manhasset Avenue
Official Address

January 14, 2020
Date

Manhasset, NJ 11030
City, State, Zip

516-627-7711
Office Telephone