

ORDINANCE NO. 2016-24

AN ORDINANCE ACCEPTING THE TERMS OF THE RICE ENERGY DIVISION ORDERS.

BE IT ORDAINED, by the Council of the Village of Belmont:

SECTION 1. (A) The Village of Belmont, hereby acknowledges receipt of and accepts the terms of three (3) division orders presented to the Village, by Rice Energy, for payment of oil and/or gas royalties from production of oil and/or gas underlying Village owned properties.

(B) Said division orders (copies of which are attached to this ordinance) are identified and described as follows:

- (1) Division order dated 6/21/2016, and labeled Unit – Bounty Hunter 3;
- (2) Division order dated 7/19/2016, and labeled Unit – Bounty Hunter 1; and
- (3) Division order dated 7/19/2016, and labeled Unit – Bounty Hunter 2.

(C) Council authorizes the Mayor, President of Council, and Fiscal officer to sign said division orders.

(D) Further, Council authorizes the Fiscal Officer to complete the IRS form w-9 and direct deposit information form required by Rice Energy.

SECTION 2. This ordinance shall take effect at the earliest time allowed by law.

STANLEY A. SOBEL, Mayor

CLERK'S CERTIFICATE

The undersigned Clerk of Council hereby certifies that the foregoing Ordinance was adopted by Belmont Village Council at a regular meeting on the 4th day of August, 2016.

RICKY BURKHEAD, Clerk of Council