

ORDINANCE NO. 2016-12

AN ORDINANCE TO ESTABLISH A VILLAGE CREDIT ACCOUNT AND POLICY FOR ITS USE AMONG THE VILLAGE GOVERNMENT AND EMPLOYEES.

BE IT ORDAINED, by the Council of the Village of Belmont:

SECTION 1. (A) The Village of Belmont, hereby establishes a credit use policy for record keeping and oversight purposes.

(B) Further, Council authorizes the Village Fiscal Officer to apply for a Village Credit Account. Said Village Credit Account shall have a credit limit of not more than ONE THOUSAND FIVE HUNDRED DOLLARS (\$1,500.00).

(C) Further, Council authorizes the President of the Board of Public Affairs and the Village Service Director to be authorized users on said Village Credit Account.

(D) The Village Credit Account shall only be used, in accordance with this ordinance, for emergency purposes, up to FIVE HUNDRED DOLLARS (\$500.00), without the express consent of Council or the Village Fiscal Officer.

(E) All purchases to be made with said Village Credit Account in sums in excess of FIVE HUNDRED DOLLARS (\$500.00), shall have the express consent of Council or the Village Fiscal Officer.

SECTION 2. This ordinance shall take effect at the earliest time allowed by law.

STANLEY A. SOBEL, Mayor

CLERK'S CERTIFICATE

The undersigned Clerk of Council hereby certifies that the foregoing Ordinance was adopted by Belmont Village Council at a regular meeting on the 4th day of August, 2016.

RICKY BURKHEAD, Clerk of Council