RESOLUTION NO. 2017-1

A RESOLUTION ACCEPTING THE TERMS OF PAID-UP OIL AND GAS LEASE WITH GULFPORT ENERGY CORPORATION

BE IT RESOLVED, by the Council of the Village of Belmont:

SECTION 1. (A) The Village of Belmont, hereby accepts the terms and enters into an oil and gas lease with Gulfport Energy Corporation (a copy of which is attached).

(B) Council further authorizes the Mayor execute all documents in relation to said oil and gas lease.

STANLEY A SOBEL, Mayor

CLERK'S CERTIFICATE

The undersigned Clerk of Council hereby certifies that the foregoing Resolution was adopted by Belmont Village Council at a regular meeting on the 2nd day of February, 2017.

RICKY BURKHEAD,
Fiscal Officer and Clerk of Council