

RESOLUTION NO. 2016-5

A RESOLUTION AUTHORIZING THE FISCAL OFFICER TO TRANSFER CERTAIN
MONIES FROM THE STREET-MAINTENANCE FUND TO THE GENERAL
OPERATING FUND

WHEREAS, on October 19, 2016, at 12:00 p.m., with Judge Frank Fregiato, Belmont County Court of Common Pleas, presiding, the Village's Petition to Transfer Restricted Monies came to be heard and was presented by Village Solicitor, T.J. Schultz, with testimony from the Village Fiscal Officer, Ricky Burkhead, without objection;

WHEREAS, Judge Fregiato agreed with the Village's Petition and testimony that the transfer of said funds is in the best interest of the Village and that the previous fiscal officer and administration had transferred these funds to the Street-Maintenance Fund from the General Operating Fund contrary to Law; and

WHEREAS, Judge Fregiato issued, and the Village Solicitor, T.J. Schultz, caused to be filed with the Belmont County Clerk of Courts, a Judgment Journal Entry permitting the Fiscal Officer, Ricky Burkhead, to transfer the sum of SEVENTY THOUSAND DOLLARS (\$70,000.00), to be transferred from Street-Maintenance Fund to the General Operating Fund.

NOW THEREFORE, BE IT RESOLVED, by the Council of the Village of Belmont:

SECTION 1. (A) Council hereby authorizes the Fiscal Officer to transfer the sum of SEVENTY THOUSAND DOLLARS (\$70,000.00), to be transferred from Street-Maintenance Fund to the General Operating Fund, as soon as practical after the passage of this Resolution.

STANLEY A. SOBEL, Mayor

CLERK'S CERTIFICATE

The undersigned Clerk of Council hereby certifies that the foregoing Resolution was adopted by Belmont Village Council at a regular meeting on the 3rd day of November, 2016.

RICKY BURKHEAD,
Fiscal Officer and Clerk of Council