



AUTOMATIC RECURRING PAYMENT AUTHORIZATION FOR AUTOMOBILE/VEHICLE LOANS

Request Type: Start/New Change STOP after: Skip/Pause until _____

Customer Information (Please Print)

Name: _____

Address: _____

City/State/Zip: _____

Account Number: _____
Social Security Number if account # unknown

Instructions:

1. Read Terms and Conditions attached to this form.
2. Please complete all sections of this form.
3. Sign and date in "Authorized Account Signers" Section.
4. Return the completed form to:
SouthEast Auto Financial Services, L.L.C.
Attn: Automatic Recurring Payments
12100 Hwy 49 Ste 628
Gulfport, MS 39503
Fax: (228) 832-0066 or email: autopay@southeastauto.net
5. Please keep a copy for your records.

Card Information

Name on Card: _____

Card Number _____ CV2 Code _____

Card Expiration Date _____

Account Type: Visa Master card

Submission of this authorization is acknowledgement that I am an authorized signer on the debit account listed.

Monthly Payments Calendar Day \$ _____ Beginning ____/____/____

Monthly Payments Business Day \$ _____ (specify) _____

Beginning Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

*Payment amount must be equal to or greater than the contractual payment amount. **A \$ 2.00 fee will be added for a Debited Total of \$ _____.

**Payments must be made on or before the due date.

Note: Monthly payments business day will begin the selected month, subsequent debits will be made on the selected day of each month.

Multiple Payment Options* See Terms and Conditions on the back of form**

Weekly¹ Select Day: Monday Tuesday Wednesday Thursday Friday
(1/4 of contractual payment amount) Beginning ____/____/____ for \$ _____ each (1/2 Payment)

Bi-weekly² Dates ____ & ____ Beginning ____/____/____ for \$ _____ each
(1/2 of contractual payment amount)

***If anything other than monthly is chosen for the payment frequency, the account must be current and all fees paid unless it is preapproved by SouthEast Auto Financial Services.

Note: For any payments where the payment date falls on a federal holiday, weekend or a calendar date not present in the month (i.e. the 31st of June or the 30th of February) the payment will be debited on the first business day after the payment date, unless the business day option is selected.

I authorize SouthEast Auto Financial Services, L.L.C. to automatically debit my card as described in the payment options of this authorization. SouthEast Auto Financial Services, L.L.C. is authorized to debit my card until SouthEast Auto Financial Services, L.L.C. receives written notification to terminate this service or until the account is paid in full. Termination requests must be received in writing (5) days prior to the next scheduled draft.

Print Legal Name: _____ Daytime Phone Number: _____

Signature: _____ check _____ Date: _____

Automatic Recurring Payment Authorization Terms and Conditions - (Keep for your Records pages 2 & 3)

Please read this agreement and disclosure carefully. This agreement describes your rights and obligations as well as the rights and obligations of SouthEast Auto Financial Services, LLC

By requesting SouthEast Auto Financial Services, L.L.C. to automatically deduct funds from your card in order to make your loan payment, you acknowledge that you read and accepted all the terms and conditions of this agreement.

Automatic Recurring Payments are not a requirement for credit approval and/or servicing of your account.

Definitions

As used in this agreement, the relevant terms are defined as follows: □

“We” or “us” refers to SouthEast Auto Financial Services.

- “You” and “your” refers to the account holder and anyone else authorized by the account holder to exercise control over the account holder’s funds through this service.
- Payment instructions means the information provided by you to us in order to enable us to make an electronic payment, including, but not limited to, the payment account number and payment date.
- Payment account means your savings or checking account from which electronic payments will be made.
- Scheduled payment date is the date you have selected for your electronic loan payment to be made.

Customer Responsibility

You agree that you are responsible for all authorized transactions up to the limits allowed by applicable law. If you permit other persons to access your account, you are responsible for any transactions they authorize.

Multiple Payment Options

¹Twice Monthly: If you select twice monthly payments, please note you will be making 24 payments per year. You must select the two dates you wish your payments to come out each month (i.e. 1st and the 15th of the month). Those dates must be at least 7 calendar days apart.

²Bi-Weekly: If you select biweekly payments, please note you could be making up to 27 payments per year. Your first biweekly payment will occur on the payment date indicated on the front, with subsequent payments being taken every 14 calendar days thereafter.

³Weekly: If you select weekly payments, please note you will be making a total of 52 payments per year. Your first weekly payment will occur on the Payment Date indicated on the front, with subsequent payments being taken every 7 calendar days thereafter.

Payment

By providing us with the account information of the financial institution at which you maintain your payment account, you authorize that financial institution to follow the payment instructions that it receives through the payment system from us.

- When we receive a payment instruction, you authorize us to debit your payment account and remit funds to us on your behalf for credit to your loan account.
- Your payment account must be a checking or savings account.
- All payments you make will be deducted from the account that you designate as your payment account.
- Any payments you wish to make must be payable in U.S. dollars.
- Funds must be available in your payment account on the scheduled payment date.
- After funds are withdrawn from your account via an automatic deduction, the amount of the payment will be applied to your loan account with us.

We will use our best efforts to make all of your loan payments properly. However, we shall not incur liability if we are unable to complete any loan payments initiated by you through an automatic deduction for any reason including one or more of the following circumstances:

1. The financial institution holding your payment account refuses or is otherwise unable to honor a debit originated by you, and returns that transaction to us unpaid, regardless of the reason for the return;
2. The financial institution that maintains your payment account mishandles or delays a payment requested by us on your behalf;
3. You have not provided us with the correct account information for the payment account; or
4. Circumstances beyond our control (such as, but not limited to, fire, flood or interference from an outside force) prevent the proper execution of the transaction, and we have taken reasonable precautions to avoid those circumstances.

Provided that none of the foregoing four (4) exceptions apply, if we cause an incorrect amount of funds to be removed from your payment account or cause funds from your payment account to be directed to us in a manner inconsistent with your payment instructions, we shall be responsible for returning the improperly transferred funds to your payment account.

We are responsible only for exercising ordinary care in processing payments upon your authorization in accordance with this agreement. We will not be liable in any way for damages or charges you incur if you do not have sufficient funds in your payment account to make a loan payment that you have scheduled pursuant to the terms of this agreement.

Disclosure of Information to Third Parties

We will disclose information about your account or the transfers you make pursuant to the terms of this agreement to third parties only:

1. Where it is necessary for completing transfers; or
2. In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
3. In order to comply with government or court orders, or other reporting requirements; or 4. If you give us your written permission; or
5. To companies affiliated with us.

Scheduled Payments and Late Fees

Your electronic loan payment will be processed and your account will be debited on the date that you have selected, or on the following business day (Monday through Friday) if the date occurs on a weekend, federal holiday or calendar date not present in the month (i.e. the 31 of June or the 30th of February). If you elected monthly payments business day option, you are giving us permission to run your payment on that business day regardless of the calendar date.

Late charges will be assessed in accordance with the terms of your contract.

If you properly follow the procedures described in this agreement and we fail to make a payment according to the payment instructions received, you will not be assessed a late fee.

In the Event a Service Transaction is Returned

If your payment account does not have sufficient funds to make the full payment as of the date the transfer or payment is attempted or scheduled to be made, the transfer or payment may be canceled. We will attempt to notify you by telephone, electronic mail or by U.S. mail, but we shall have no obligation or liability if we do not complete a transfer or payment because there are insufficient funds in your payment account to process the transaction. In all cases, you are responsible for making alternative arrangements for the payment. If any draft is returned to us as non-sufficient funds, you agree to pay the return charge which shall be no more than the maximum NSF charge set forth by the state your contract is based in.

Conditions that may cause SouthEast Auto Financial Services, L.L.C. to cancel Automatic Recurring Payments on your account

- If your payment has been declined due to insufficient funds for (5) consecutive days, your automobile is in jeopardy of being repossessed.
- If we receive notice that your payment account has been closed or frozen, or is an invalid number.

Cancellation/Changes to Payment Instructions

If you wish to cancel the payments that you have authorized pursuant to the terms of this agreement, you must notify us in writing at least (5) business days prior to the scheduled payment date at:

SouthEast Auto Financial Services, L.L.C.
Attn: Automatic Recurring Payments
12100 HWY 49 Ste 628
Gulfport, MS 39503

fax notification to us at (228) 832-0066 or email us at - autopay@southeastauto.net

Any changes to your payment instruction, including changes to the payment amount, frequency, payment date and the payment account must be made in writing.

Errors and Questions

In case of errors or questions about your transactions processed pursuant to this agreement you should as soon as possible:

- E-mail us at: autopay@southeastauto.net
- Telephone us at (228) 832-0044
- Write us at
 - SouthEast Auto Financial Services, L.L.C.
 - Attn: Automatic Recurring Payments
 - 12100 Hwy 49 Ste 628
 - Gulfport, MS 39503