



CLUB LAKERIDGE
6028 Plumas St. Reno NV 89519
(775) 525-9290

CLUB LAKERIDGE BOARD OF DIRECTORS NOTICE OF SPECIAL MEETING

Dear Club Lakeridge Association Members,

December 6, 2024

NOTICE IS HEREBY GIVEN, in accordance with the Bylaws of Club Lakeridge Vacation Ownership Association (the "**Bylaws**"), that the Board of Directors ("**Board**") will hold a special meeting on Monday, December 23, 2024, at 4:00 PM Pacific Time via Zoom teleconference ("**Meeting**"). The Meeting is sent via first-class mail and is called 15 days in advance of the Meeting pursuant to Bylaw Art. VI, Sec. 7.

Zoom:

<https://us06web.zoom.us/j/89579220940?pwd=ufVYI8RG5jqD4VsUpV6WmnGHdfmhnP.1>

Meeting ID: 895 7922 0940

Passcode: 643592

The purpose of the Meeting is to address Members of the Association ("**Members**") compliance with assessment obligations as outlined in the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Vacation Ownership (Club Lakeridge) Art. V, Bylaw Art. III, and § N.R.S. 116.3115 et seq. (collectively "**Assessments**"). This Meeting will provide an opportunity for Members who are delinquent in paying their Assessments to be heard, as provided for under Declaration Article VI, Sec. 1 & 2(a) ("**Enforcement Powers**"), Bylaw Art. IV, Sec. 3 ("**Suspension of Voting Rights**"), and § N.R.S. 116.31031 ("**Penalty Procedures**").

Please be advised that the Board may decide to invoke its Enforcement Powers and enact Penalty Procedures against Members who are delinquent in paying Assessments. These Penalty Procedures can include Suspension of Voting Rights for any and all amendments that may come before the Association in meetings that occur during a period of Suspension of Voting Rights. However, in accordance with the Suspension of Voting Rights, any affected Members will be given at least 15 days prior written notice and the opportunity to present their case at this meeting before any such action is taken. **Any Suspension of Voting Rights shall continue for the duration of the period during which any Assessment owed by such Members remains unpaid and delinquent.**

A quorum for this meeting will consist of a majority of Directors, as stipulated in Bylaw Art. VI, Sec. 9 & 11, and any decisions will be made by majority vote. The meeting will be conducted electronically per Bylaw Art. VI, Sec. 8, § N.R.S. 116.3108 et seq., and § N.R.S. 82.271. The Meeting is open to all Members of the Association.

If you have any questions regarding this meeting or any other Association matters, please don't hesitate to contact us at (775) 525-9290 or clublakeridgerestructure@lemonjuice.biz.

Board of Directors
Club Lakeridge Vacation Ownership Association

AGENDA

- 1) Call to Order
- 2) Roll Call
- 3) Discussion: Owner compliance with Assessments; Penalties for non-compliance.
- 4) Review of violations.
- 5) Owner's opportunity to present defenses & arguments against penalties
- 6) Vote on suspending membership privileges of delinquent Owners
- 7) Announcement of Results
- 8) Adjournment