

Club Lakeridge Resort
Reimagination
7041 Grand National Drive Ste 108
Orlando, Florida 32818



GEN ▲ 0 0 0 0 0 0

Michael W. Holcomb T1 P1

1855 Ryan Way

Fallon NV 89406

Dear Club Lakeridge Owner,

Wyndham Vacation Resorts recently introduced the Club Lakeridge owners to Lemonjuice Solutions as their new management company, and we are honored to have been selected by your Board of Directors to navigate the future of the property. We would like to recognize the Club Lakeridge by Wyndham Destinations' local team for their years of service to the resort. They have provided great vacation experiences for the owners. Every owner that has visited the property recognizes the efforts put forth by this great group of professionals.

Please continue to read the introduction letter and Frequently Asked Questions on the following page.





April 15, 2023

Dear Club Lakeridge Owner:

Wyndham Vacation Resorts recently introduced the Club Lakeridge owners to Lemonjuice Solutions as their new management company, and we are honored to have been selected by your Board of Directors to navigate the future of the property. We would like to recognize the Club Lakeridge by Wyndham Destinations' local team for their years of service to the resort. They have provided great vacation experiences for the owners. Every owner that has visited the property recognizes the efforts put forth by this great group of professionals.

As of April 1, 2023, Lemonjuice was retained as the property manager. After years of declining ownership, the financial sustainability of Club Lakeridge is in question. This is the primary reason the Board of Directors engaged our services. Our expertise in managing aging associations and transitioning the properties, for the best interest of all owners, is a core competency of ours. We have proposed restructuring the remaining timeshares, because the resort is not viable. Our company is nationally known for its *Resorts Reimagined*™ program. Through our program, we reposition vacation ownership properties, delivering additional options to current owners and empowering them to unlock the underlying value of their ownership.

We are firmly committed to assisting you during this transition. For those owners who wish to continue to vacation through timeshare products, we will help secure alternative vacation options. Many of these timeshare products do not require a long-term commitment to maintenance fees, and they will offer the same style of accommodations loved by timeshare owners.

Many owners have financially abandoned their weeks at Club Lakeridge. Sadly, this places a burden on the association and other owners. It is in everyone's best interest to resolve these delinquencies amicably to avoid unnecessary foreclosures and additional costs to the Association. Please contact us immediately to determine if this describes your situation.

Currently, all data is being transferred into a different property management system. Each owner will receive a statement of their account upon conclusion of the process. Should you have any questions regarding this statement, we have a support team ready to answer your questions. We can also provide solutions that will resolve any of your needs. Lemonjuice is committed to collaborating with you to deliver optimal solutions for your situation. We anticipate great outcomes by putting you first while providing professional service to your resort community.

During the reimagination process, you should continue to enjoy your Club Lakeridge vacations. It is equally important to keep your financial obligations to the Association by paying maintenance fee(s) in a timely manner. We expect there to be many questions about our processes, and we will answer them as quickly as possible. The informational website for the reimagination process is www.ClubLakeridgeResort.info. It provides a survey for you to express your preferences and/or concerns. Please check the website regularly for additional updates. Additionally, we are attaching Frequently Asked Questions for you to review.

Sincerely,

A handwritten signature in black ink that reads "Georgette Dejesus".

Georgette Dejesus

VP of Resort Operations

Lemonjuice Solutions

Managing Agent for Club Lakeridge Resort Inc.



24
000000

Frequently Asked Questions

Thank you for your commitment and dedication to the positive changes at the Club Lakeridge Resort. Let's stay engaged!

To facilitate the successful exchange of communication, we encourage you to read the entire Frequently Asked Questions. Should the below not address your question, please feel free to email us at ClubLakeridgeRestructure@lemonjuice.biz.

Q: What is Lemonjuice Solutions?

A: Lemonjuice Solutions provide strategic planning and execution, investment capital, and professional management to timeshare properties. The company has extensive experience in the timeshare industry and one of our specialties is evaluating financially distressed timeshare properties and proposing options to resolve these financial issues, a process done through its Resorts Reimagined™ program.

Q: How do I contact Lemonjuice Solutions?

A: Please call your designated reimagination line at 775-525-9290 between the hours of 9 am and 5 pm Eastern Standard Time. Our team members are happy to assist you with your request. If email is a more convenient option, please email ClubLakeridgeRestructure@lemonjuice.biz. You may also review www.ClubLakeridgeResort.info for regular updates.

Q: Where do I mail correspondence?

A: Club Lakeridge Resort
Reimagination
7041 Grand National Drive Suite 108
Orlando, Florida 32818

Q: What will happen to future reservations?

A: This transaction will not impact any future reservations. If you currently have reservations, they will remain in full force and effect, as will any other benefits you have of record in your existing ownership. Club Lakeridge Resort is committed to ensuring that all owners continue to have the quality vacation experience that all owners deserve.

Q: How will the termination and sale of the units currently dedicated to the timeshare program occur?

A: Your Board of Directors, Lemonjuice, and local attorneys representing the Association are reviewing the resort's governing documents and provisions of Nevada law to determine the most efficient process to achieve the result. It will likely require a vote of the owners through representative voting if each condominium unit. Owners may be asked to sign "termination agreements" through which they may be able to select options, including receiving their share of the net proceeds from the sale, obtaining ownership or membership within another vacation ownership or club program, or both. The units will be marketed and sold to generate the most money for the remaining timeshare owners and the Association. Owners must remain in good standing and current in all financial obligations to the Association in order to be eligible to receive a distribution upon the sale of the units.

Q: Is there a deadline to sign the Termination Agreement, to vote, or to select options that are presented to us?

A: Please watch your mail and email for announcements and documents relating to this process. The sooner you respond, the sooner your particular interest in the property can be addressed, and the more efficient the process will be for all owners. To get information the fastest, please ensure the resort office has your current email address, mailing address, and telephone number.



Q: If I decide to move forward, how much will I receive for my week?

A: This will depend primarily on how proceeds are received from the sale of the property, which is based on the current market at the time of the sale. As we get closer, we will update you on everything, including the expected sales process and projected net sale proceeds, as appropriate.

Q: How long is this process going to take?

A: It is currently anticipated that the process will take between one and two years. Timeshare owners can only receive proceeds from the sale of the property if they are current with their assessments at the time of sale.

Q: What if I am behind on my maintenance fees?

A: If you are behind on your maintenance/assessment fees, depending on the length of the delinquency, you may be eligible to participate in the vacation ownership interest reassignment process so long as you pay the amounts due. However, if you decide not to participate in the vacation ownership interest termination process and you have an outstanding balance associated with the interest proposed for termination, in the event of termination, any share of the sales proceeds due to you for your terminated interest will be reduced by the amount of any outstanding balance so owed.



44
000000

