



Board Governance

Digital governance and technologies (board books and communication tool) and leading practices

Typical Board Technology

- **Board Portals**



- Boardable
- Diligent Boards
- Nasdaq Board IQ

- **Secure Messaging Apps**



- Signal
- WhatsApp
- Telegram

- **Presentation Software**

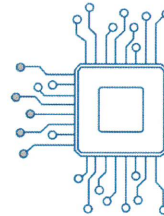


- PowerPoint
- Google Slides



- **Video Conferencing**

- Zoom
- Microsoft Teams
- Google Meet



- **Cloud Storage**

- Google Drive
- Dropbox
- OneDrive

- **Document Management Systems**



- Board Portals (above)
- Google Workspace
- Dropbox

Benefits of Adopting Tools



- **Centralized Access**

- No physical access
- Available globally
- Remote Access



- **Enhanced Security & Data Protection**

- Role Based Access Controls
- Secure Channels
- Audit Trails



- **Enhanced Collaboration**

- Work on documents together
- Provide feedback timely



- **Cost Savings**

- Reduced Printing & Distribution
- Increased efficiency of board meetings



- **Streamlined Communication**

- Easy access
- Share documents



- **Improved Governance**

- Enhanced Transparency
- Improved compliance with Regulations and Leading Practices
- Better decisions-making based on improved data sharing and communication

Information Types and Frequency



Financial

- Balance sheets
- Income statements
- Cash flow statements
- Tax returns



Operational

- Business plans –goals, strategy & market positioning
- Management reports – sales, production, and customer satisfaction/ complaints
- Key performance indicators (KPIs)
- Risk assessments – risk to operation and financial stability



Governance

- Board meeting minutes
- Executive compensation
- Shareholder/ trust agreements
- Legal and regulatory updates



Strategic

- Mergers and acquisitions
- Dividends
- Succession planning

Frequency Considerations

- Complexity of the business
- Regulatory requirements
- Trustees' preferences
- Trustees level of involvement
- Trusts objectives