

## **BIOGRAPHICAL DATA**

**Curtis R. Kimball, CFA, ASA, ARM-BV** - Mr. Kimball is founder and president of Vinewood Investment Analytics Inc. He has been valuing private company interests and restricted interests in public companies, intellectual properties, and other intangible assets, rights, claims, and investments for a variety of purposes for over 40 years. For 35 of those years he worked at Willamette Management Associates.

He recently retired as a senior managing director of Willamette, a nationally prominent valuation and financial analysis firm that celebrated its 50<sup>th</sup> anniversary in 2019. Willamette is a subsidiary of Citizens Financial Group, Inc. (NYSE: CFG), a banking and financial services company.

He continues to work as a consultant with Willamette's regional, national, and international clients out of the firm's Atlanta regional office, which he opened in 1995. He serves other clients directly through Vinewood.

He holds the Chartered Financial Analyst (CFA) designation from the CFA Institute and the Accredited Senior Appraiser (ASA) designations in business valuation and in appraisal review and management (business valuation) from the American Society of Appraisers. He graduated with a B.A. in Economics from Duke University and an M.B.A. from Emory University.

He was formerly with Wachovia Bank (acquired by Wells Fargo) and, later, the Citizens & Southern Trust Company (acquired by Bank of America) prior to joining WMA's Portland, Oregon, office in 1988. He is a noted speaker on valuation issues and a contributing author to several standard reference works on private business valuation including: *Valuing a Business, Fifth Edition* (McGraw-Hill), *Valuing Small Businesses and Professional Practices, Third Edition* (McGraw-Hill), and *Business Valuation Discounts and Premiums, Second Edition* (Wiley). He is currently a member of the Board of Governors of the ASA.

He was the national director for WMA's wealth management valuation practice which includes estate and gift tax, analysis of investments, asset protection, buy-sell agreement, trust, fiduciary liability, family dispute, pre-nuptial/marital, expatriation, equity and reasonable compensation, shareholder oppression, sales of family-owned businesses and charitable valuation issues.

Mr. Kimball has appeared over seventy times as an expert witness on valuation issues. He has testified in U.S. District Court, U.S. Tax Court, U.S. Court of Federal Claims, U.S. Bankruptcy Court, various state courts, and in other alternative dispute resolution venues.

His most recent appearances include the U.S. Tax Court case *Estate of Georgina T. Gimbel* (Reliance Steel and Aluminum Company), and the U. S. Court of Federal Claims case *Washington Mutual, Inc. et al v. United States* (valuation of branching rights and other intangible assets). His clients have included a wide range of private business owners to institutional clients such as the Department of Justice and major banks.

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