

Thomas J. Santone, Esquire

Summary Vitae

Thomas Santone is a highly experienced tax and transactional lawyer and entrepreneur, representing major market international and privately held business, and highly affluent individual clients, and serving as principal in a number of private equity businesses.

Mr. Santone began his career in the Trust Division of a major US bank, leaving the bank after two years to pursue a master's degree in Taxation. In 1980, following graduation from the master's program, Mr. Santone founded a specialized corporate transaction, healthcare, and tax planning law firm, later merging the firm into a mid-sized general practice firm, where he served as department chair of the business/healthcare group.

Throughout his legal career, Mr. Santone has regularly advised clients on many and varied tax, corporate, tax, and healthcare issues, including corporate transactions, estate planning, international business, retirement programs, private equity placements, and private banking. He has represented highly affluent families, healthcare delivery systems, physicians, insurance institutions, and international financial institutions in diverse aspects of tax, regulatory, financial, and corporate transactions, with a high degree of experience in structuring private equity transactions.

In 1990, Mr. Santone, founded, developed, and managed a diversified financial services group that provided investment banking, asset management, securities, and risk management services to an institutional, corporate, and affluent individual client base. The group maintained offices in the US, opened investment banking and financial service offices in Madrid, Spain, and Mexico City, and developed partnerships and client relationships in the Middle East. Mr. Santone merged his interest in the firm into a private equity, investment banking group in 2012, assuming the position of chairman of the successor firm.

From 2012 to 2014, Mr. Santone served as senior advisor to a multi-billion dollar US finance institution and a multi-billion dollar US health system. His responsibilities with the finance institution included development and management of ultra-affluent client relationships outside the US, with emphasis on the Middle East, and with the US Health System, he advised on physician practice acquisitions, developing multiple community hospital relationships, and development of community outpatient health centers.

From September of 2014 to June of 2016, Mr. Santone served as the Senior Vice President for Strategic Planning and Network Development for the Allegheny Health Network ("AHN"), an integrated healthcare delivery system serving greater Western Pennsylvania, and a subsidiary of Highmark Health. As one of the largest healthcare systems in Pennsylvania, AHN members include two quaternary, academic medical centers, 5 community hospitals, a network of community health and wellness and outpatient care centers, 2,400 affiliated physician practices, and over 21,000 employees.

In addition to legal and advisory services, Mr. Santone has led multiple proprietary business acquisitions, where he served as the majority owner and chairman. A sample of the acquisitions is as follows: Acquisition of a division of a major US securities firm with \$2 billion in assets; acquisition of a US third party intermediary that managed securities and insurance programs in US community banks; creation of a joint venture between a US private family office group and major Spanish telecommunication company; acquisition of a Mexican financial services subsidiary of a major French utility; acquisition and management of commercial real estate property in downtown Pittsburgh, Pennsylvania; and, participation in the development of multiple private equity funds, including a fund whose sponsors included institutional participants from China and Kuwait sovereign funds.

Currently, Mr. Santone is the founder and managing member of the Law Offices of Thomas J. Santone, a law firm specializing in estate and tax planning, business transactions, and family office development for highly affluent clients. In addition, he serves as a senior advisor to multiple closely held companies, and a member of the advisory board of the Curis Network, a premier, diverse, international healthcare group, with headquarters in Nicosia, Cyprus.

Education

Mr. Santone is a graduate of Cornell University, where he was a four-year participant in the Varsity Football Program, a Member of the Red Key Honorary Society, and a Member of the Sphinx Head Honorary Society.

He earned his law degree from the Duquesne University School of Law, where he served as an Executive Editor of the Duquesne Law Review, authored three law review publications, and was selected to the honorary position of Legal Research and Writing Instructor.

Mr. Santone earned an LL.M. in Taxation from Georgetown University.

Community Activities

Mr. Santone is the former Chairman of the Board of Trustees of the Community College of Allegheny County and also served as a member of the Community College Finance Committee and Personnel Committee. He is a former Board Member of the Foundation of the Community College of Allegheny County. Mr. Santone was appointed by the Chief Executive of Allegheny County, Pennsylvania to serve as Co-Chair of the Kane Regional Center Healthcare Summit Committee, a public committee formed to assess and resolve the significant issues surrounding a major residential skilled nursing care and rehabilitation center serving Western Pennsylvania. He served as a member of the Pittsburgh 250 Committee, sponsored by the Allegheny Conference on Community Development, and as a Member of the Task Force of the Allegheny County, Pennsylvania Controller Report on the Pittsburgh International Airport. Mr. Santone served as an adjunct professor in the Graduate Tax Program of Robert Morris College, and throughout his career has been a frequent lecturer on topics including, tax, financial planning, and economic development.