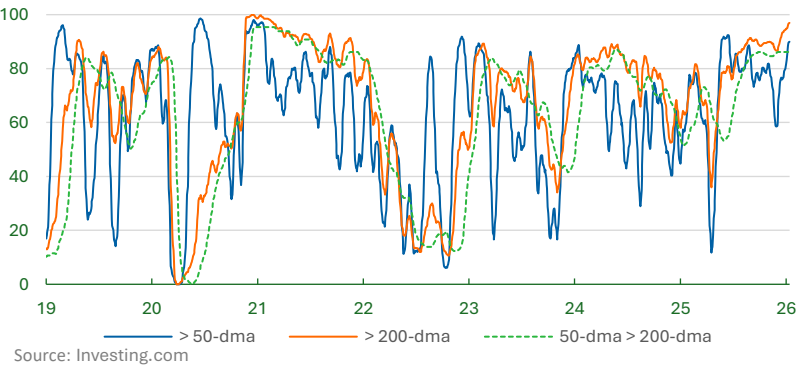
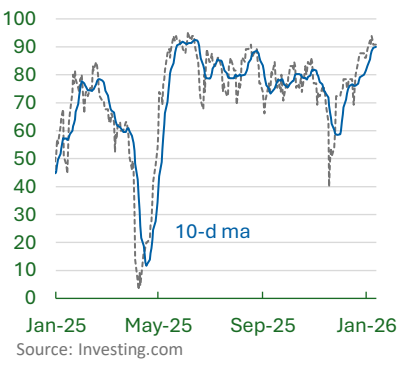


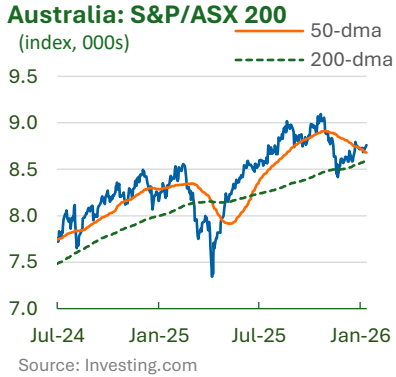
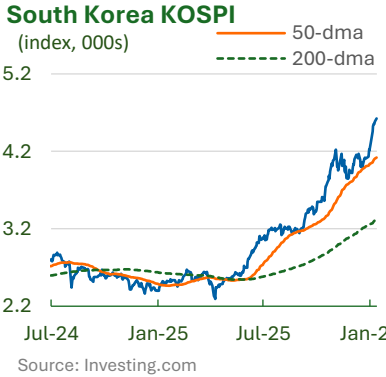
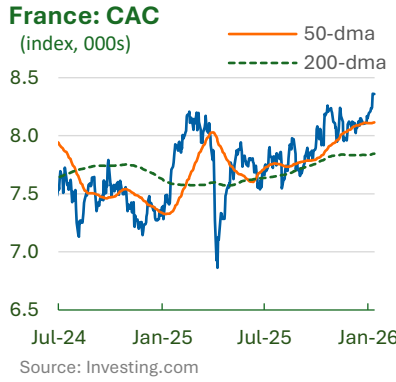
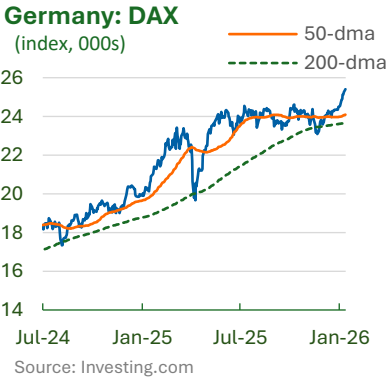
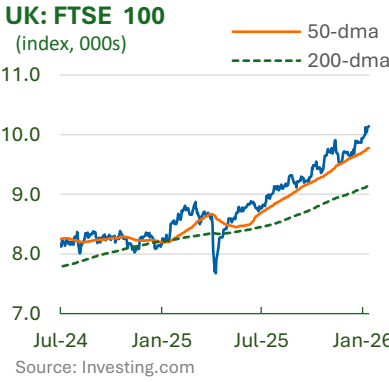
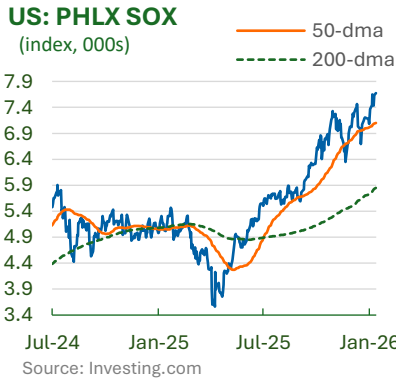
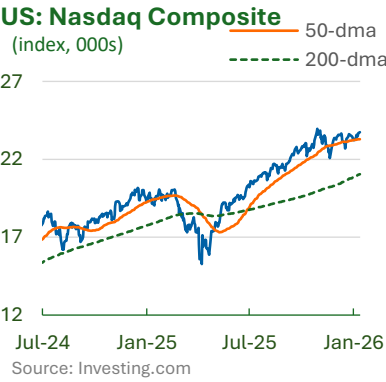
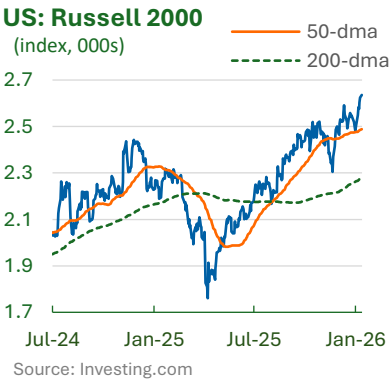
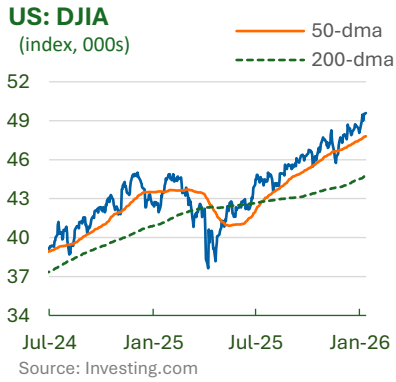
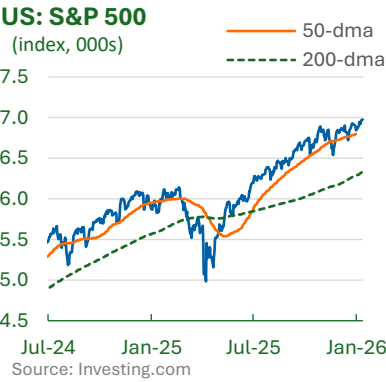
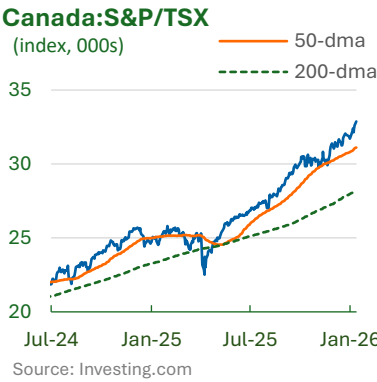
Market performance indicator
(% of 65 global indices, 10-d ma)



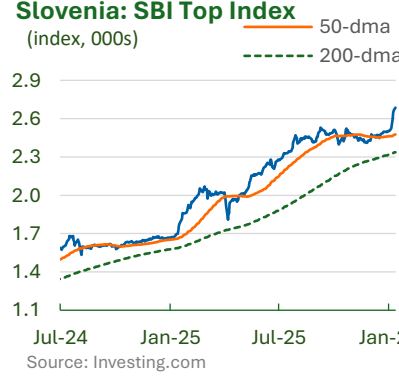
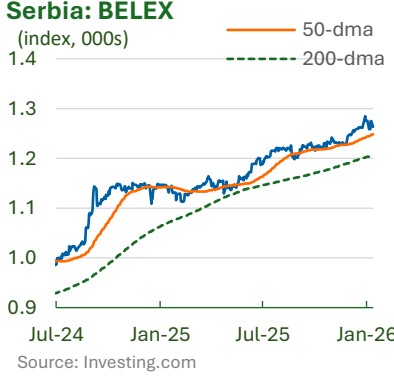
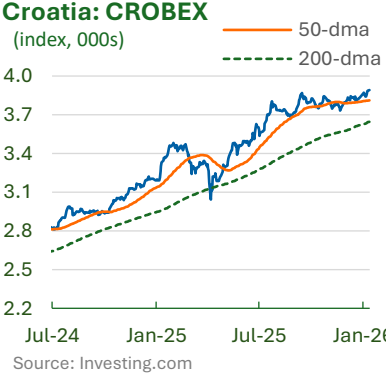
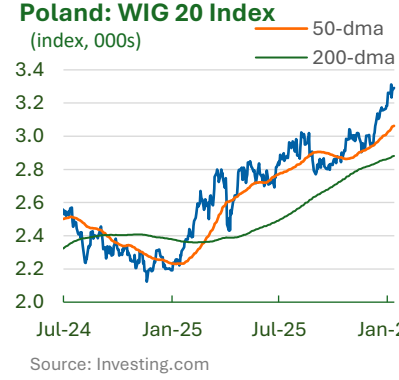
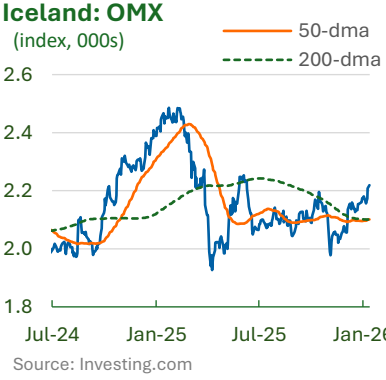
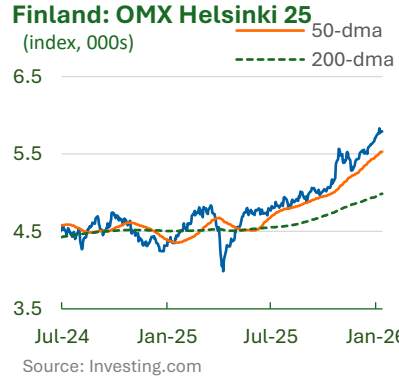
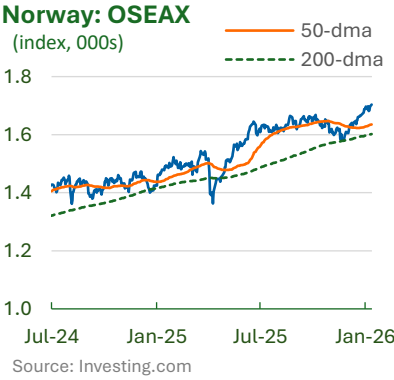
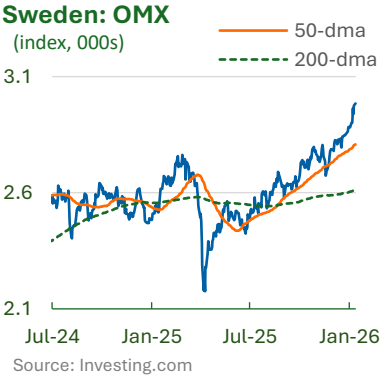
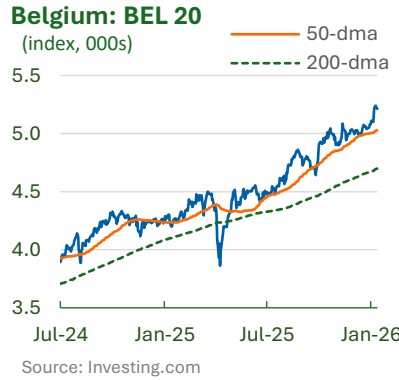
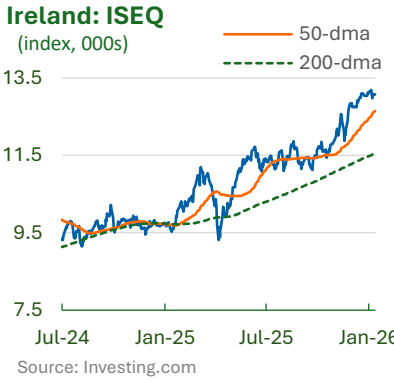
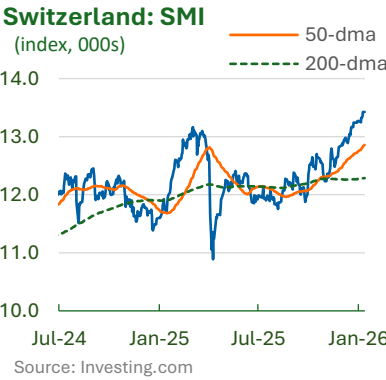
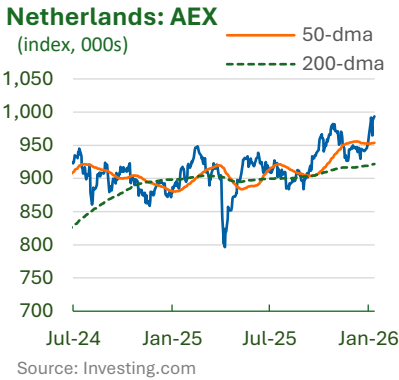
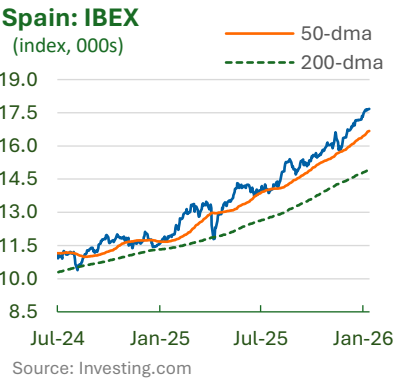
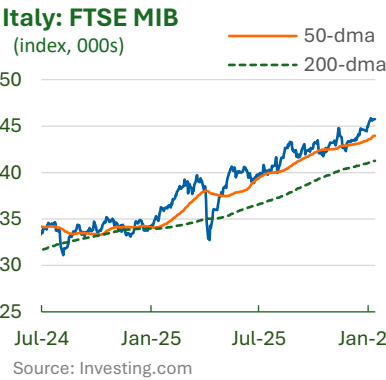
GMPI
(% of 65 global indices)



Key markets

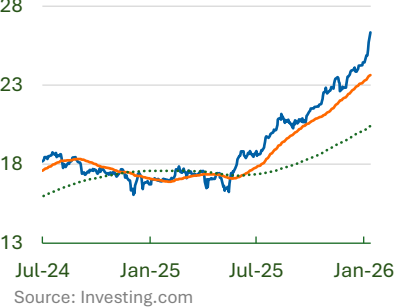


More European markets

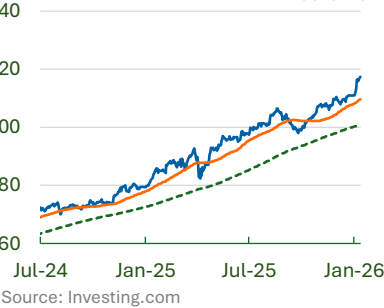


Other global markets

Romania: BET Index
(index, 000s)



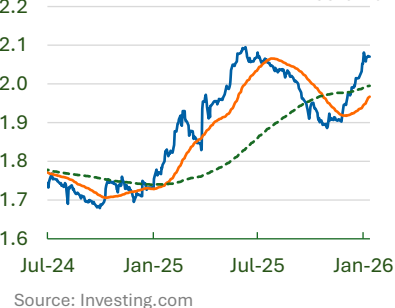
Hungary: BUX
(index, 000s)



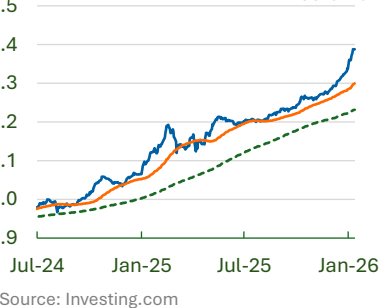
Turkey: BIST
(index, 000s)



Estonia: OMX Tallinn
(index, 000s)



Lithuania: OMX Vilnius Index
(index, 000s)



Russia: RTS Index
(index, 000s)

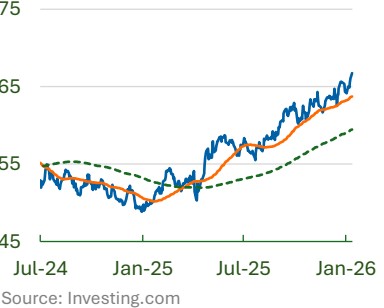


Latin American markets

Brazil: Bovespa
(index, 000s)



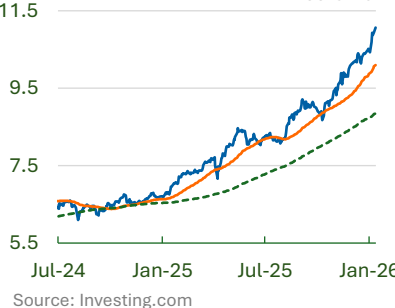
Mexico: INMEX
(index, 000s)



Argentina: Merval
(index, 000s)



Chile: IPSA
(index, 000s)

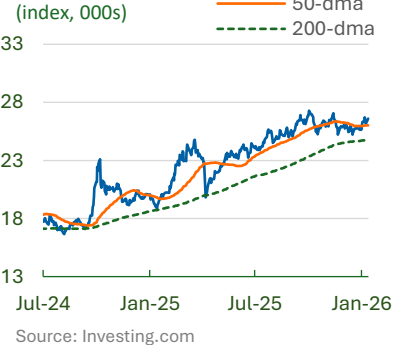


Colombia: COLCAP
(index, 000s)



Asia, Africa, Middle East

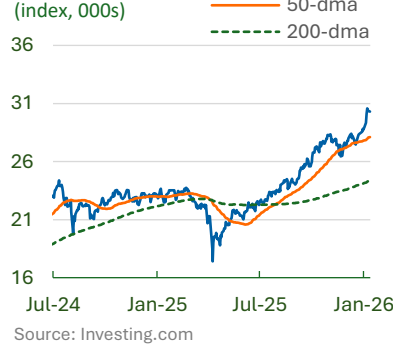
Hong Kong: Hang Seng



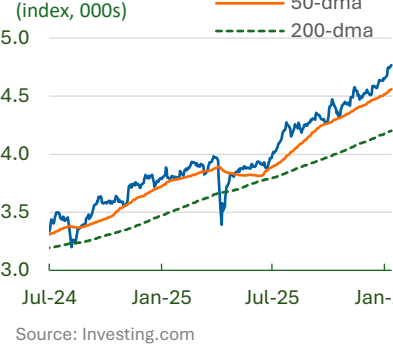
Thailand: SET



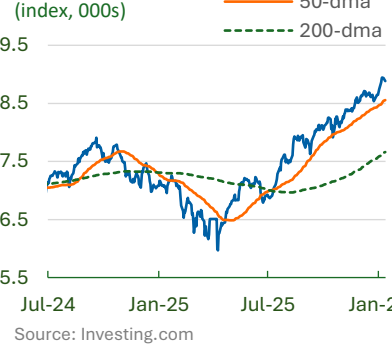
Taiwan: Taiex



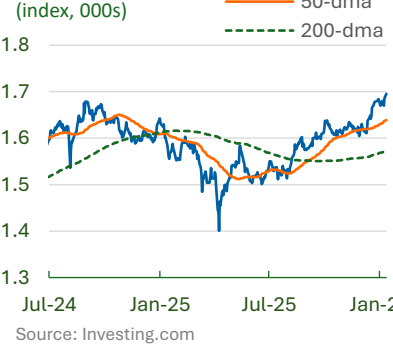
Singapore: SGX



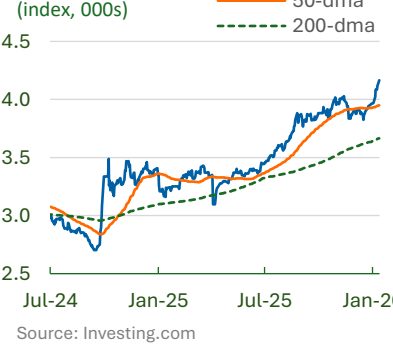
Indonesia: LX45 Index



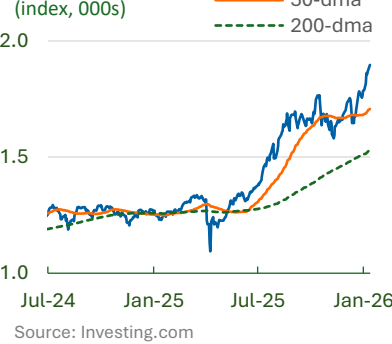
Malaysia: KLCI Index



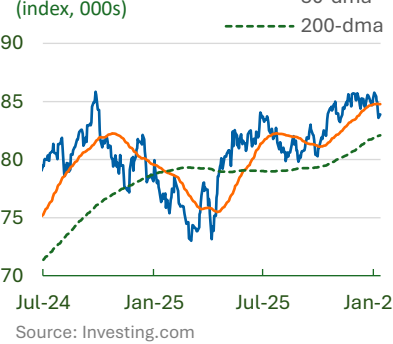
Shanghai Composite



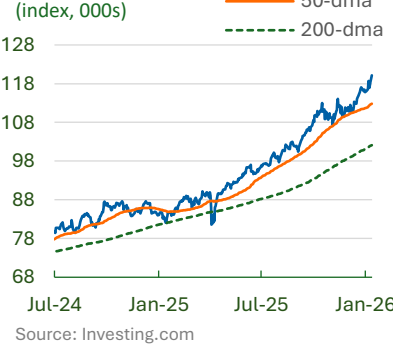
Vietnam VN Index



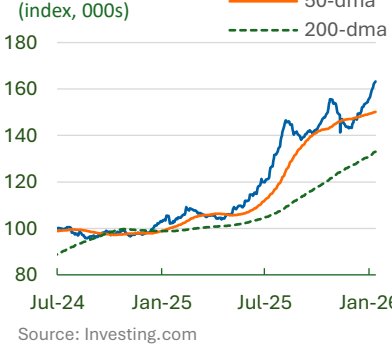
India: SENSEX30



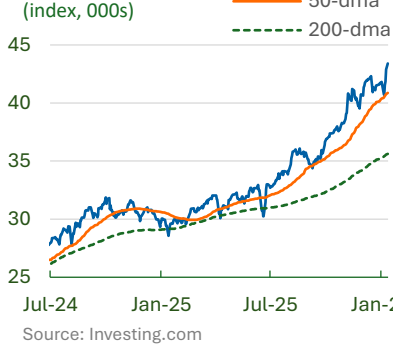
South Africa: FTSE JSE



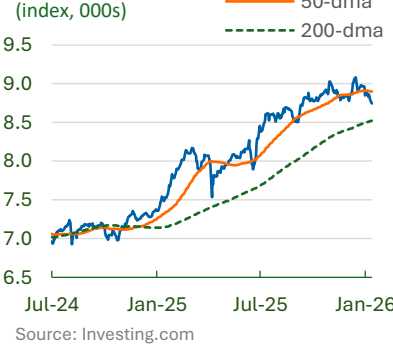
Nigeria: NGN



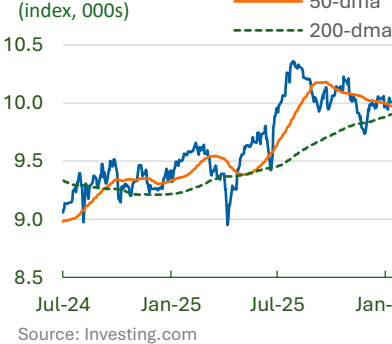
Egypt: EGX30



Kuwait: All Share



UAE: ADX General



Disclaimer

This report is provided by Watt Strategic Economic Advisors. It is provided for informational purposes only. Opinions, estimates and projections contained in this report are those of Watt Strategic Economic Advisors as of the date of this report. Views expressed are subject to change without notice based on market and economic conditions, and outcomes might differ from projections. Though, the information presented in this report has been drawn from sources considered to be reliable, there is no guarantee of accuracy. Watt Strategic Economic Advisors assumes no responsibility for errors or omissions contained. This material does not constitute investment advice or investment recommendations and is not to be relied upon as such.