

**SPINA BIFIDA ASSOCIATION OF KENTUCKY, INC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025 and 2024**



**SPINA BIFIDA  
ASSOCIATION  
OF KENTUCKY**



**SPINA BIFIDA  
ASSOCIATION  
OF KENTUCKY**

I hereby certify that these financial statements for the years ended Dec 31, 2025 and Dec 31, 2024, have been prepared in accordance with generally accepted accounting principles and are, to the best of my knowledge, accurate and complete in all material aspects.

*Samuel Oliver*

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Samuel Oliver, CPA  
Treasurer, Spina Bifida Association of Kentucky Board of Directors

05 / 14 / 2026

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Date

*Samantha S. Miller*

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Samantha Miller  
Chair, Spina Bifida Association of Kentucky Board of Directors

05 / 12 / 2026

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Date

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*To build a better and To brighter future for all those impacted by Spina Bifida*

**SPINA BIFIDA ASSOCIATION OF KENTUCKY INC**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**DECEMBER 31, 2025 and 2024**

	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>		
Cash	134,510	116,985
Prepaid Expenses	254	1,136
Grants Receivable	29,683	24,063
Promises to Give	7,997	24,465
Merchandise Inventory	266	0
Furniture & Equipment (net)	1,524	3,752
<b>Total Assets</b>	<b>\$ 174,233</b>	<b>\$ 170,401</b>
<b>LIABILITIES</b>		
Accounts Payable	1,516	3,145
Accrued PR/Withholdings	1,712	2,167
<b>Total Liabilities</b>	<b>3,229</b>	<b>5,312</b>
<b>NET ASSETS</b>		
Without Donor Restrictions	139,774	124,804
With Donor Restrictions	31,231	40,285
<b>Total Net Assets</b>	<b>171,005</b>	<b>165,089</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 174,233</b>	<b>\$ 170,401</b>

**SPINA BIFIDA ASSOCIATION OF KENTUCKY INC**  
**STATEMENT OF ACTIVITIES (UNAUDITED)**  
**FOR THE YEARS ENDING DECEMBER 31, 2025 and 2024**

	2025			2024		
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	With Donor Restriction	Total
<b>Revenue and Support</b>						
Contributions and Grants	130,003	31,231	161,234	137,027	22,500	159,527
Contributions of Nonfinancial Assets	13,970		13,970	2,221		2,221
Investment Income	437		437	330		330
Gain on Sale of Assets	600		600			
Special Event Income	20,087		20,087	11,911		11,911
Special Event Expenses	(15,215)		(15,215)	(2,848)		(2,848)
Total Revenue and Support	149,883	31,231	181,114	148,641	22,500	171,141
Net Assets Released From Restrictions						
Restrictions Satisfied by Payments	40,285	(40,285)		43,020	(43,020)	
<b>Total Revenue and Support</b>	<b>\$190,168</b>	<b>(\$9,054)</b>	<b>181,114</b>	<b>\$191,661</b>	<b>(\$20,520)</b>	<b>\$171,141</b>
<b>Expenses</b>						
Program Services	\$126,608		126,608	121,463		121,463
Management and General	\$26,296		26,296	29,745		29,745
Fundraising	\$22,295		22,295	24,623		24,623
<b>Total Expenses</b>	<b>\$175,199</b>		<b>175,199</b>	<b>\$175,831</b>		<b>\$175,831</b>
Change in Net Assets	\$14,970	(9,054)	5,916	15,830	(20,520)	(4,690)
Net Assets at Beginning of the Year	124,804	40,285	165,089	108,974	60,805	169,779
<b>Net Assets at End of the Year</b>	<b>\$139,774</b>	<b>\$31,231</b>	<b>171,005</b>	<b>\$124,804</b>	<b>\$40,285</b>	<b>\$165,089</b>

**SPINA BIFIDA ASSOCIATION OF KENTUCKY**  
**STATEMENT OF FUNCTIONAL EXPENSES (UNAUDITED)**  
**FOR THE YEAR ENDING DECEMBER 31, 2024 and 2023**

	<b>2025</b>				<b>2024</b>			
	<b>Programs</b>	<b>Mgmt &amp; General</b>	<b>Fundraising</b>	<b>TOTAL</b>	<b>Programs</b>	<b>Mgmt &amp; General</b>	<b>Fundraising</b>	<b>TOTAL</b>
Salaries and Wages	50,651	17,535	8,490	<b>76,676</b>	49,092	18,500	8,518	<b>76,110</b>
Payroll Taxes	3,908	1,369	659	<b>5,936</b>	3,788	1,443	660	<b>5,891</b>
Program Expenses	26,953			<b>26,953</b>	31,514			<b>31,514</b>
Occupancy/Rent	23,616	2,952	2,952	<b>29,520</b>	23,616	2,952	2,952	<b>29,520</b>
Repairs & Maintenance	6,655	832	832	<b>8,319</b>				
Conferences, Training, Meetings	50	1,415		<b>1,465</b>	50	4,771	170	<b>4,991</b>
Travel	1,575	80	284	<b>1,939</b>				
Depreciation	1,782	223	223	<b>2,228</b>	1,909	239	239	<b>2,387</b>
Fundraising Expenses			3,968	<b>3,968</b>			7,013	<b>7,013</b>
Information Technology	4,215	74	1,961	<b>6,251</b>	3,490	46	1,612	<b>5,148</b>
Business Insurance	2,799	350	350	<b>3,499</b>	2,732	342	342	<b>3,416</b>
Fees		432	1,933	<b>2,365</b>		265	1,954	<b>2,219</b>
Marketing and Public Relations	310	309	52	<b>671</b>	616	228	459	<b>1,303</b>
Office Expenses	641	80	80	<b>801</b>	1,105	138	138	<b>1,381</b>
Postage/Shipping	418	118	133	<b>668</b>		36	127	<b>163</b>
Professional Fees	680	85	85	<b>850</b>	1,140	142	142	<b>1,424</b>
Telephone & Internet	1,389	174	174	<b>1,737</b>	1,980	247	247	<b>2,474</b>
Board/Volunteer		148		<b>148</b>		20		<b>20</b>
Dues and Subscriptions	964	121	121	<b>1,206</b>	179	344		<b>523</b>
Direct Costs of Special Events			15,215	<b>15,215</b>			2,848	<b>2,848</b>
	126,608	26,296	37,510	<b>190,414</b>	121,211	29,713	27,421	<b>178,345</b>
Less Special Event Costs			(15,215)	(15,215)			(2,848)	(2,848)
<b>Total Expenses on Stmt of Activities</b>	<b>\$ 126,608</b>	<b>\$ 26,296</b>	<b>\$ 22,295</b>	<b>\$ 175,199</b>	<b>\$ 121,211</b>	<b>\$ 29,713</b>	<b>\$ 24,573</b>	<b>\$ 175,497</b>
% of Total Expenses	72.27%	15.01%	12.73%	100.00%	69.07%	16.93%	14.00%	100.00%