

PIE Statement-Trump Administration "Most Favored Nations" Executive Order July 27, 2020

WASHINGTON, D.C. (July 27) – Brady Buckner, President of the Partnership for Innovation and Empowerment issued the following statement in response to President Donald Trump's "Most Favored Nations" drug plan:

The Partnership for Innovation and Empowerment (PIE) is urging the Trump Administration to reconsider implementation of its proposed "Most Favored Nations" Executive Order. While we are supportive of efforts to lower drug prices for the individuals in communities we represent, we do not believe this plan will accomplish that goal and could possibly make it more difficult for these individuals to access the drugs they need.

The proposed Executive Order would arbitrarily set the prices of American medications based on those found in an array of foreign countries, many of which operate under a completely government-controlled standard of price setting. The usage of an international pricing index would open the door to the usage of discriminatory healthcare cost-effectiveness standards used by many of the referenced countries which systematically undervalue certain populations including people with disabilities and chronic conditions.

There are better ways to cut drug costs without instituting a proposal which will have significant negative impacts on the ability of vulnerable patients to access the needed medical resources they need. Instead the Administration should focus on solutions that utilize a holistic and patient-centric approach that protects our nation's most vulnerable.

Furthermore, PIE believes the approach of the administration is a nonstarter and because of a consistent lack of transparency and willingness to engage with minority stakeholders who would be adversely affected by policies such as this. Therefore, it is our strong belief that to address this issue of lower drugs costs and quality care there must first be thorough engagement and collaboration with a diverse chorus of voices to devise a plan that benefits all communities involved.