

SHERWOOD MEADOWS
Proposed Budget 2025-2026

	2024-2025 Approved Budget	Mar 24- January 25 Actual	Feb 25 Projected	Mar - January Actuals Feb Estimates	Amount (over) Under Budget	2025-2026 Proposed Budget
Ordinary Income/Expense						
Income						
Association Dues	82,784.06	75,856.00	6,896.00	82,752.00	(32.06)	118,503.88
Finance Charges	-	-	-	-	-	-
Interest	-	82.93	7.54	90.47	90.47	-
Pet Fees	1,500.00	850.00	75.00	925.00	(575.00)	900.00
Total Income	84,284.06	76,788.93	6,978.54	83,767.47	(516.59)	119,403.88
Operating Expenses						
Accounting and Tax	4,775.00	4,345.00	350.00	4,695.00	80.00	4,935.00
Bank Services Charges	120.00	86.00	10.00	96.00	24.00	120.00
Insurance -Property & Casualty	29,266.92	26,893.09	3,061.40	29,954.49	(687.57)	36,736.80
Legal Fees	-	-	-	-	-	-
Licenses & Permits	50.00	316.22	-	316.22	(266.22)	320.00
Management Fees	-	-	-	-	-	-
Management Fees- Hourly	-	-	-	-	-	-
Office Supplies	775.00	608.81	55.35	664.16	110.84	675.00
Total Operating Expenses	34,986.92	32,249.12	3,476.75	35,725.87	(738.95)	42,786.80
Maintenance Expenses						
General R&M	3,290.00	(177.11)	-	(177.11)	3,467.11	3,290.00
Fireplaces & Chimneys	750.00	540.00	-	540.00	210.00	750.00
Landscaping	4,500.00	2,205.00	-	2,205.00	2,295.00	4,500.00
Pest Control	2,280.00	675.00	-	675.00	1,605.00	2,280.00
Snow Removal	4,500.00	3,932.20	-	3,932.20	567.80	4,500.00
Total Maintenance	15,320.00	7,175.09	-	7,175.09	8,144.91	15,320.00
Utilities						
Gas & Electric	277.20	242.70	22.06	264.76	12.44	277.20
Trash	5,900.00	4,510.00	410.00	4,920.00	980.00	5,420.00
Water & Sewer	27,799.94	31,374.71	5,008.70	36,383.41	(8,583.47)	55,599.88
Total Utilities	33,977.14	36,127.41	5,440.76	41,568.17	(7,591.03)	61,297.08
Total Expense	84,284.06	75,551.62	8,917.51	84,469.13	(185.07)	119,403.88
Net Ordinary Income	-	1,237.31	(1,938.97)	(701.66)	(701.66)	-
Other Income/Expense						
Other Income						
Reserve Assessments	22,329.94	20,438.00	1,858.00	22,296.00	(33.94)	22,329.94
Total Other Income	22,329.94	20,438.00	1,858.00	22,296.00	(33.94)	22,329.94
Other Expense						
Other Expenses						
Reserve Funding	22,329.94	20,438.00	1,858.00	22,296.00	33.94	22,329.94
Total Other Expenses	22,329.94	20,438.00	1,858.00	22,296.00	33.94	22,329.94
Total Other Expense	22,329.94	20,438.00	1,858.00	22,296.00	33.94	22,329.94
Net Other Income	-	-	-	-	-	-
Net Income	-	1,237.31	(1,938.97)	(701.66)	(701.66)	-