

Ontario Economic Snapshot

Ontario generates 38% of Canada's GDP due to its diverse range of Business Activity and Population growth. The per capita disposable income of Ontario is \$103,828 in 2022 which is above the national average

Overview of Ontario

- ❖ Ontario is the largest Jurisdiction in Canada by GDP and population.
- ❖ The province serves as a significant manufacturing hub and is also a central location for finance, insurance, real estate, as well as professional, scientific, and technical services.

Industry

Ontario Growth Rate

Accommodation	-1.6%
Agriculture and Forestry	6.8%
Education Services	2.0%
Finance & Insurance	4.3%
Health & Social Assistance	3.5%
Manufacturing	-0.7%
Real Estate	2.5%

Gross Domestic Product

\$758 Billion

**Growth Rate: 2017-2022
(1.3%)**

Establishments

1.0 Million

**Growth Rate: 2017-2022
(2.5%)**

Population

15.0 Million

**Growth Rate: 2017-2022
(1.3%)**

Unemployment Rate

8.1%

**Growth Rate: 2017-2022
(6.2%)**

Job Growth

1.8%

**Growth Rate: 2017-2022
(1.2%)**

Corporate Tax Rate

11.5%