

CREDIT REPAIR CONSULTANT

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Credit Success
Secrets_{LLC}

Also, keep in mind that the loan is not 'frozen' during this time; interest will normally continue to accrue and be applied to the balance of your loan. In other words, the longer the delay, the greater the accumulation of interest.

When regular payments resume, you have some opportunities to negotiate with your lender.

- Increase the monthly contributions to pay off the deferred principal over the loan's remaining term.
- Defer your loan payment so that your monthly payment remain the same.
- A more significant adjustment to your loan, such as a combination of the aforementioned or a new loan to consolidate the current debts.

