

Hannibal Free Clinic

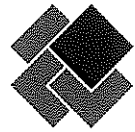
Hannibal, Missouri

Financial Statements

Years Ended December 31, 2024 and 2023

Hannibal Free Clinic
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Years ended December 31, 2024 and 2023

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Independent Accountant's Compilation Report

To the Board of Directors
Hannibal Free Clinic
Hannibal, Missouri

Management is responsible for the accompanying financial statements of Hannibal Free Clinic (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets—modified cash basis as of December 31, 2024 and 2023, and the related statements of support, revenues, and expenses—modified cash basis for the years then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,

Wade Stables P.C.

Wade Stables P.C.
Certified Public Accountants

May 15, 2025
Hannibal, Missouri

Hannibal Free ClinicStatement of Assets, Liabilities and Net Assets - Modified Cash Basis
December 31, 2024 and 2023

	2024	2023
Assets		
Current Assets		
Cash	\$ 215,901	\$ 222,966
Total Current Assets	<u>\$ 215,901</u>	<u>\$ 222,966</u>
Fixed Assets		
Furniture & equipment	\$ 64,444	\$ 64,444
Less: Accumulated depreciation	(36,816)	(30,786)
Total Fixed Assets	<u>\$ 27,628</u>	<u>\$ 33,658</u>
Total Assets	<u><u>\$ 243,529</u></u>	<u><u>\$ 256,624</u></u>
Net Assets		
Without Donor Restrictions	<u>\$ 243,529</u>	<u>\$ 256,624</u>
Total Net Assets	<u><u>\$ 243,529</u></u>	<u><u>\$ 256,624</u></u>

Hannibal Free ClinicStatements of Support, Revenue and Expenses - Modified Cash Basis
For the Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Revenue and Support		
Grants	\$ 17,996	\$ 25,600
Corporate/business	3,480	20,766
Individual	18,641	12,097
Foundations and trusts	22,800	30,401
Fundraising Events	43,721	81,145
In-Kind contributions	1,235,840	1,900,195
Interest income	1,576	1,301
	<u> </u>	<u> </u>
Total Revenue and Support	<u>\$ 1,344,054</u>	<u>\$ 2,071,505</u>
Expenses		
Program services		
Clinical	\$ 1,309,764	\$ 1,980,219
Supporting activities:		
General and administrative	25,002	28,013
Fundraising	22,383	1,250
	<u> </u>	<u> </u>
Total Expenses	<u>\$ 1,357,149</u>	<u>\$ 2,009,481</u>
Increase (Decrease) in Net Assets Without Donor Restrictions	<u>\$ (13,095)</u>	<u>\$ 62,023</u>
Net Assets Without Donor Restrictions, Beginning of Year	<u>256,624</u>	<u>194,601</u>
Net Assets, End of Year	<u><u>\$ 243,529</u></u>	<u><u>\$ 256,624</u></u>

Hannibal Free Clinic

Statement of Functional Expenses - Modified Cash Basis
Year Ended December 31, 2024

		Supporting Activities		
	Program Services	Management & General	Fund Raising	Total
Repairs/maintenance	\$ 7,950	\$ -	\$ -	\$ 7,950
Utilities	9,791	-	-	9,791
Insurance	7,168	-	-	7,168
Office expense	-	1,236	-	1,236
Postage and mailing	-	326	-	326
Dues and registrations	371	-	-	371
Marketing	405	-	-	405
Pharmacy supplies	5,813	-	-	5,813
Medical supplies	3,523	-	-	3,523
Dental supplies	4,320	-	-	4,320
Bank/audit fees	-	1,109	-	1,109
Contract labor	47,592	-	-	47,592
Depreciation expense	6,030	-	-	6,030
Business expense	176	-	-	176
Food pantry	1,479	-	-	1,479
Clarity Mental Health	1,100	-	-	1,100
Miscellaneous expense	536	-	-	536
In-kind expenses:				
Physician services	41,137	-	-	41,137
Professional services	115,089	-	-	115,089
Nurses expense	25,838	-	-	25,838
Dental	7,160	-	-	7,160
Clerical expense	-	22,331	-	22,331
Administrative expense	363,178	-	-	363,178
Material expenses	3,179	-	-	3,179
Rent Expense	43,800	-	-	43,800
Events	-	-	22,383	22,383
Medications	614,129	-	-	614,129
Total Functional Expenses	\$ 1,309,764	\$ 25,002	\$ 22,383	\$ 1,357,149

Hannibal Free Clinic

Statement of Functional Expenses - Modified Cash Basis
Year Ended December 31, 2023

		Supporting Activities		
	Program Services	Management & General	Fund Raising	Total
Repairs/maintenance	\$ 5,798	\$ -	\$ -	\$ 5,798
Utilities	10,996	-	-	10,996
Insurance	5,414	-	-	5,414
Office expense	-	1,035	-	1,035
Postage and mailing	-	625	-	625
Dues and registrations	550	-	-	550
Marketing	822	-	-	822
Pharmacy supplies	7,012	-	-	7,012
Medical supplies	983	-	-	983
Dental supplies	545	-	-	545
Bank/audit fees	-	1,122	-	1,122
Contract labor	44,963	-	-	44,963
Events	22,185	-	-	22,185
Depreciation expense	4,773	-	-	4,773
Business expense	150	-	-	150
Food pantry	427	-	-	427
Clarity Mental Health	1,170	-	-	1,170
Miscellaneous expense	717	-	-	717
In-kind expenses:				
Physician services	49,200	-	-	49,200
Professional services	142,937	-	-	142,937
Nurses expense	31,910	-	-	31,910
Dental	1,260	-	-	1,260
Clerical expense	-	25,230	-	25,230
Administrative expense	312,231	-	-	312,231
Material expenses	4,673	-	-	4,673
Rent Expense	43,800	-	-	43,800
Fundraising Events	-	-	1,250	1,250
Medications	1,287,704	-	-	1,287,704
Total Functional Expenses	\$ 1,980,219	\$ 28,013	\$ 1,250	\$ 2,009,481