C.H.A.R.T. Teen Task Force

Hannibal, Missouri

Financial Statements

For the Years Ended June 30, 2025 and 2024

Wade Stables P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

To the Board of Directors of
C.H.A.R.T Teen Task Force

Opinion

We have audited the accompanying financial statements of C.H.A.R.T Teen Task Force (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets – cash basis as of June 30, 2025 and 2024, and the related statements of support, revenue, and expenses – modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of C.H.A.R.T Teen Task Force as of June 30, 2025 and 2024 and its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of C.H.A.R.T Teen Task Force and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Independent Auditor's Report (Concluded)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of C.H.A.R.T Teen Task Force's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about C.H.A.R.T Teen Task Force's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Wade Stables P.C.

Wade Stables P.C.
Certified Public Accountants

September 25, 2025
Hannibal, Missouri

C.H.A.R.T. Teen Task Force
Statements of Assets, Liabilities and Net Assets - Modified Cash Basis
June 30, 2025 and 2024

	June 30, 2025	June 30, 2024
Assets		
Current Assets		
Cash	$ 68,873.23	$ 76,529.23
Certificates of deposit	24,934.84	24,269.19
Total Current Assets	$ 93,808.07	$ 100,798.42
Fixed Assets	$ 40,022.29	$ 33,777.29
Accumulated Depreciation	(34,818.12)	(33,777.29)
	$ 5,204.17	$ -
Total Assets	$ 99,012.24	$ 100,798.42
Net Assets		
Net Assets		
Unrestricted	$ 99,012.14	$ 100,798.42
Total Liabilities and Net Assets	$ 99,012.14	$ 100,798.42

The accompanying notes are an integral part of these financial statements.

	2025	2024
Unrestricted Net Assets		
Public Support		
Contributions	$ 32,356.00	$ 32,240.00
In-kind donations	33,240.77	30,700.63
United Way	9,382.66	11,007.36
Total Public Support	$ 74,979.43	$ 73,947.99
Revenue		
Interest income	$ 867.56	$ 1,364.71
Miscellaneous revenue	110.15	100.00
Total Revenue	$ 977.71	$ 1,464.71
Total Public Support and Revenue	$ 75,957.14	$ 75,412.70
Expenses		
Program services	$ 76,948.42	$ 78,325.84
Support activities		
Management and general	$ 795.00	$ 1,590.00
Total Expenses	$ 77,743.42	$ 79,915.84
Increase (Decrease) in Unrestricted Net Assets	$ (1,786.28)	$ (4,503.14)
Net Assets, Beginning of Year	100,798.42	105,301.56
Net Assets, End of Year	$ 99,012.14	$ 100,798.42

The accompanying notes are an integral part of these financial statements.

C.H.A.R.T. Teen Task Force

Statement of Functional Expenses - Modified Cash Basis

For the Year Ended June 30, 2025

		Supporting Activities	
	Program Services	Management and General	Total
Personnel Expenses	$ 27,105.06	$ -	$ 27,105.06
In-kind donations	33,240.77	-	33,240.77
Depreciation expense	1,040.83	-	1,040.83
Professional fees	700.00	795.00	1,495.00
Travel	3,967.82	-	3,967.82
Supplies	2,876.62	-	2,876.62
Printing	341.50	-	341.50
Program promotion	3,157.64	-	3,157.64
Telephone	339.78	-	339.78
Postage	876.85	-	876.85
Miscellaneous expense	1,331.05	-	1,331.05
Awards	1,950.00	-	1,950.00
MO Registration fee	20.50	-	20.50
Total expenses	$ 76,948.42	$ 795.00	$ 77,743.42

	Program Services	Supporting Activities Management and General	Total
Personnel Expenses	$ 28,578.90	$ -	$ 28,578.90
In-kind donations	30,700.63	-	30,700.63
Insurance	-	795.00	795.00
Professional fees	600.00	795.00	1,395.00
Travel	4,362.92	-	4,362.92
Supplies	3,010.23	-	3,010.23
Printing	1,165.00	-	1,165.00
Program promotion	6,982.36	-	6,982.36
Telephone	335.39	-	335.39
Postage	185.52	-	185.52
Miscellaneous expense	305.89	-	305.89
Awards	1,980.00	-	1,980.00
Conferences	119.00	-	119.00
Total expenses	$ 78,325.84	$ 1,590.00	$ 79,915.84

1) Organization and Summary of Significant Accounting Policies

Organization

C.H.A.R.T. Teen Task Force (the "Organization") was oganized to promote responsible behavior in teens through educational programs. The Organization works to build self-esteem in teens, offers role-playing, facilitates responsible decisions, and encourages communication within families. The Organization uses parental, peer, and community support components to decrease sexually transmitted diseases and the rate of teen pregnancy in a seven-county target area in northeast Missouri.

Basis of Accounting

The Organization prepares its financial statements on the modified cash basis of accounting; consequently, certain revenues are recognized when received rather than when earned and certain expenses are recognized when cash is disbursed rather than when the obligation is incurred. The Organization has elected to modify this basis by including capital assets as assets, rather than expensing capital asset purchases when paid.

Public Support and Revenue - Donated Services (In-Kind Revenue and Expenses)

Governments, agencies, volunteers, and others contribute food, materials, and services toward the fulfillment of projects initiated by the Organization. To the extent that contributions are made under the control of the Organization, are objectively measurable and represent program or support expenditures, which would otherwise be incurred by Organization personnel, they are reflected in both public support and program expense in the accompanying financial statements.

Capital Assets

Capital assets are recorded at purchase cost or in the case of donations, at fair value at the time of the acquisition. Depreciation of equipment is provided over the estimated useful lives of the respective assets on a straight-line basis. Maintenance and repairs are charged to operations when incurred.

Income Taxes

C.H.A.R.T. Teen Task Force, a nonprofit organization operating under section 501(c)(3) of the Internal Revenue Code, is generally exempt from federal, state and local income taxes and, accordingly, no provision for income taxes is included in the financial statements.

Functional Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of support, revenue and expenses - cash basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2) Liquidity Management

On June 30, 2025 and 2024, respectively, the organization had $93,808.07 and $100,798.42 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditure consisting of cash. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date.

3) Deposits

The carrying amount of the Organization's deposits was $93,808.07 and 100,798.42 as of June 30, 2025 and 2024, respectively and the bank balance totaled $94,006.31 and $105,886.26 as of June 30, 2025 and 2024 respectively. All bank deposits were fully covered by federal depository insurance on June 30, 2025 and 2024.

4) Capital Assets

A summary of capital assets on June 30, 2025 and 2024 is as follows:

	June 30, 2025	June 30, 2024
Equipment (5-10 Years)	$ 40,022.29	$ 33,777.29
Accumulated depreciation	(34,818.12)	(33,777.29)
Net Capital Assets	$ 5,204.17	$ -

5) Use of Estimates in the Preparation of Financial Statements

The presentation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

6) Concentration of Credit Risk

The Organization is dependent on both state aid and other grants to provide necessary revenues to maintain operations. A significant drop in either revenue source could adversely affect the Organization.

7) Commitments and Contingencies

Grants and contracts require fulfillment of certain conditions as set forth in the instrument of the grant or contract. Failure to fulfill the conditions could result in the return of the funds to grantors/contractors.

8) Subsequent Events

Subsequent events were evaluated through September 25, 2025, the date the financial statements were available to be issued.