HANNIBAL AREA COUNCIL OF AGING
d/b/a HANNIBAL NUTRITION CENTER

COMPILED FINANCIAL STATEMENTS –
MODIFIED CASH BASIS AND
INDEPENDENT ACCOUNTANT'S REPORT

YEARS ENDED

JUNE 30, 2023 AND 2022

HANNIBAL AREA COUNCIL OF AGING
d/b/a HANNIBAL NUTRITION CENTER

STATEMENT OF ASSETS AND LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS

JUNE 30

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash	$ 91,528	$ 373,046
TOTAL CURRENT ASSETS	91,528	373,046
PROPERTY AND EQUIPMENT		
Land	29,650	29,650
Building and Improvements	928,026	928,026
Furniture and Equipment	173,921	124,708
	1,131,597	1,082,384
Less Accumulated Depreciation	497,004	461,505
NET PROPERTY & EQUIPMENT	634,593	620,879
TOTAL ASSETS	$ 726,121	$ 993,925
LIABILITIES & NET ASSETS		
CURRENT LIABILITIES		
Payroll Withholdings	$ 50	$ 50
TOTAL CURRENT LIABILITIES	50	50
NET ASSETS		
Contributed Capital	11,254	11,254
Unrestricted	714,817	982,621
TOTAL NET ASSETS	726,071	993,875
TOTAL LIABILITIES & NET ASSETS	$ 726,121	$ 993,925

See Independent Accountant's Compilation Report and Accompanying Notes to Financial Statements

HANNIBAL AREA COUNCIL OF AGING
d/b/a HANNIBAL NUTRITION CENTER

STATEMENT OF REVENUES, EXPENSES, AND NET ASSETS - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2023
WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED JUNE 30, 2022

	2023			2022
	Without Donor Restriction	With Donor Restriction	Total	Total
REVENUES COLLECTED:				
Government Grants	$ 269,357	$ -	$ 269,357	$ 300,778
Program Income	165,820	-	165,820	134,393
Medicaid Income	179,091	-	179,091	178,807
ADA & Super Center Income	370,544	-	370,544	281,511
Donations	132,897	-	132,897	337,239
Fundraising	24,674	-	24,674	8,802
Miscellaneous	173	-	173	175
Total Revenues	1,142,555	-	1,142,555	1,241,705
EXPENSES PAID:				
Program Services	1,401,396	-	1,401,396	1,144,976
Support Activities				
Management and General	-	-	-	-
Fundraising	8,963	-	8,963	825
Total Support Activities	8,963	-	8,963	825
Total Expenses	1,410,359	-	1,410,359	1,145,801
EXCESS/(DEFICIT) OF REVENUES COLLECTED OVER EXPENSES PAID	(267,804)	-	(267,804)	95,904
NET ASSETS, Beginning of Year	982,621	-	982,621	886,717
NET ASSETS, End of Year	$ 714,817	$ -	$ 714,817	$ 982,621

HANNIBAL AREA COUNCIL OF AGING
d/b/a HANNIBAL NUTRITION CENTER

STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2023
WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED JUNE 30, 2022

	2023				2022
		Support Activities			
	Program Services	Management and General	Fundraising	Total	Total
Expenses					
Food Supplies	$ 729,093	$ -	$ -	$ 729,093	$ 559,933
Salaries & Wages	434,246	-	1,034	435,280	369,027
Utilities & Telephone	38,432	-	-	38,432	38,145
Mileage & Travel	52,929	-	-	52,929	49,007
Depreciation	35,499	-	-	35,499	32,097
Insurance	26,397	-	-	26,397	30,366
Repairs & Maintenance	33,697	-	-	33,697	26,259
Payroll Taxes	33,299	-	-	33,299	28,381
Office Supplies & Postage	13,802	-	7,929	21,731	8,726
Professional Fees	1,475	-	-	1,475	1,450
Other Expenses	2,528	-	-	2,528	2,410
Total Expenses	$ 1,401,396	$ -	$ 8,963	$ 1,410,359	$ 1,145,801

See Accountant's Compilation Report and
Accompanying Notes to Financial Statements

HANNIBAL AREA COUNCIL OF AGING
d/b/a HANNIBAL NUTRITION CENTER

STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS

FOR THE YEARS ENDED JUNE 30

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess/(Deficit) of revenues collected over expenses paid	$ (267,804)	$ 95,904
Adjustments to reconcile net income to net cash from operating activities		
Depreciation	35,499	32,097
INCREASE/(DECREASE) IN:		
Payroll Withholdings	0	(260)
TOTAL FROM OPERATING ACTIVITIES	(232,305)	127,741
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(49,213)	(12,304)
TOTAL FROM INVESTING ACTIVITIES	(49,213)	(12,304)
INCREASE/(DECREASE) IN CASH	(281,518)	115,437
CASH - Beginning of Year	373,046	257,609
CASH - End of Year	$ 91,528	$ 373,046

SUPPLEMENTAL CASH FLOW INFORMATION

Interest Paid	$ -	$ -