

SECTION IX
PRO FORMA OPERATING STATEMENT

HATHAWAY ASSOCIATION, INC.

-OPERATING BUDGET-

PAYROLL

Management
Security
Maintenance
Payroll Taxes

INSURANCE

Commercial Property
Errors & Omissions
General Liability
Umbrella Liability
Workmen's Compensation

UTILITIES

Electricity
Water & Sewer
Telephone & Internet (Office only)

SERVICES

Elevator Maintenance
Trash Pick-up
Exterminating
Heat & Air-Conditioning
Social Activities
Muzak
Security
Generator
Group Cable television

MATERIALS

Building
Pool & Grounds
Office Expenses
Miscellaneous

MAINTENANCE & REPAIRS

Interior
Exterior (Includes Landscaping & Pool))

FEEES

Legal & Professional
Auditing & Tax Preparation
Licenses

RESERVES FOR REPLACEMENT

Separate account maintained for capital expenses based on projected projects

Association Expenses shared by 143 owners