



Executive/ Finance Meeting Minutes

Date: Tuesday, April 27th, 2021

Time: 11:00 AM

Location: THINC/ Zoom

Present: Bill Stump, Ted Arnold

Others: Gerald Wyatt, Regan Mock

The meeting began at 11:00 AM.

- Welcome- Gerald Wyatt, THINC CEO
- P&L- Gerald Wyatt, CEO
 - Larger items in actuals:
 - Accounting Fees of \$1,600
 - Grill/Smoker for \$6,009.00
 - Siemens Certification Class for Leroux (2 courses) at \$7,875- listed under Student Reward, should be under Staff Reward- correction to be made
 - \$17,069 spent during March with \$411,529 remaining
 - YTD \$85,000 has been received
 - Funds received in April that will show on the next financial report- \$45,000
 - Projected ending cash balance is \$1,701,565.34
 - HAAS grant received of \$8,000
 - Currently no spending from Randy Jackson Scholarship
 - No international trips until 2022 when International Business travels to Italy
- Motion to approve September financials & minutes- Bill Stump, THINC Board Chair
 - 1st Ted Arnold, 2nd Bill Stump
- Finance Chair- Gerald Wyatt
 - Nominations to be further discussed with the Board to determine who will fill the role of Finance Chair
- CTE Grant- Gerald Wyatt
 - CTE Grant was not received for this year.
 - DOE set a due date of 3/31 at 5 p.m. All documents were submitted prior to the deadline except the SWAT Analysis, which was submitted at 5:30 p.m. causing THINC to be disqualified.
- Industry Visits- Gerald Wyatt
 - Currently, visitors in the building are on pause due to end of the year testing taking place and a climb in COVID numbers.



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- LIFT- Gerald Wyatt
 - LIFT has been postponed due to the large failure rate in the schools.
 - Dr. Shumate is pushing for a large summer school program and many teachers will be needed to assist throughout.
 - In addition, it is requested that teachers are not scheduled to “work” during the month of July.
- Strategic Plan- Gerald Wyatt
 - 3 year strategic plan provided to the Executive Committee for feedback to be given upon review.
- Various Updates- Gerald Wyatt
 - 4/30: THINC Ahead
 - 5/11: Honor’s Night
 - 5/13: NTHS
 - Gerald plan to reconnect with GA Power/ Diverse Power and also reach out to Gale at Siemens to plan a future visit.
 - Gerald has been conducting senior interviews with hopes of gathering more future data from alumnus to check in with a year post graduation.
 - KIA and Duracell are allowing SLAM students to tour 10 at a time during our Robotics summer program.

Meeting Adjourned