



## Executive/ Finance Meeting Minutes

**Date:** Tuesday, April 26, 2022

**Time:** 11:30 AM

**Location:** THINC

**Present:** Eric Mosley, Ted Arnold, Deana Brown, Bill Stump

**Others:** Gerald Wyatt, Regan Mock

The meeting began at 11:30 AM.

- Welcome- Gerald Wyatt, THINC CEO
- Approval of March Minutes Financials- Ted Arnold, THINC Vice-Chair
  - 1<sup>st</sup> Eric Mosley, 2<sup>nd</sup> Deana Brown
- Audit Report- Gerald Wyatt
  - No findings other than a restatement of contribution
- P&L- Gerald Wyatt, THINC CEO
  - Expenses of \$1,394.98 for GreenPower and Robotics event
  - 16.9% of budget spent
  - YTD actual of \$127,311.52 with carryover of \$256,264.89
  - Randy Jackson Scholarship is currently at \$79,365.00
  - Projected Ending Balance: \$1,734, 312.16
    - 1<sup>st</sup> Ted Arnold, 2<sup>nd</sup> Deana Brown
- THINC Update- Gerald Wyatt
  - In June there will be a Board Retreat rather than the standard Board meeting where there will be a discussion of future goals and strategies. There will be a focus on how THINC is viewed by the community and what the expectations and perceptions are from those in industry.
  - May need to redefine pathways going forward and create a reality perception of who THINC is and what the goals of the students are. The goal is to teach them skills to be employable and expose them to business and industry, not just prepare students to be sent straight into manufacturing.
  - The hiring of the new principal for THINC will start with interviews by Mr. Wyatt, an industry partner and school individuals from ASC. Following that will be top choices in an interview with Mr. Wyatt, Deana Brown, Dr. Shumate and Bill Stump. The THINC Board will have to approve of the new hire and then the TCSS Board.

**Meeting Adjourned**