



Executive/ Finance Meeting Minutes

Date: Tuesday, August 23, 2022

Time: 11:30 AM

Location: THINC

Present: Ted Arnold, Bill Stump, Jamey Jackson, Eric Mosley

Others: Gerald Wyatt, Kaity Bowles

The meeting began at 11:45 AM.

- Welcome- Gerald Wyatt, THINC CEO
- Approval of May Minutes- Bill Stump, THINC Chair
 - 1st Jamey Jackson, 2nd Ted Arnold
- P&L- Gerald Wyatt
 - May Financials
 - Dues- \$1,660- Lagrange College and Rotary
 - May 31st-Healthcare field trips- \$4,857 needs reclassification to public funds
 - Total expenses- \$12,190
 - YTD: \$106,857- 22% of budget spent
 - June Financials
 - CEO Salary difference vs. budget is due to benefits came in at 33% vs. the projected 26% and also TRS (retirement) is included
 - Will pay other CEO salary invoices over time/will be caught up by June 2024
 - Need CEO salary payment agreement in writing
 - July Financials
 - First month of new fiscal year
 - Accounting fees and operation supplies are majority of things purchased
 - Events hosted: 2 staff luncheons and a staff breakfast
- Approval of P&L- Bill Stump, THINC Chair
 - 1st Ted Arnold, 2nd Jamey Jackson
- Industry Visits
 - Met with Kia, Milliken, Trackmobile, and Emory healthcare
 - Looking for ways to partner more (expanding expeditions as early as January 1, 2023)
 - Looking to set up field trips to industry locations

- Chair Recommendations

Board members terms-Replace Shelley, Shaundre rolls off, Bill rolls off at end of year
Dr. Post to give recommendation to replace Lauren Edgar
Committee agrees with chamber's board member recommendations
Need to add parent representatives to the board
Will bring recommendations to next month's meeting

Meeting Adjourned