



Executive/ Finance Meeting Minutes

Date: Tuesday, December 15, 2020

Time: 11:00 AM

Location: THINC Board Room

Present: Bill Stump, Ted Arnold, John Asbell, Dr. Penny Johnson, Jamey Jackson

Others: Gerald Wyatt, Regan Mock, Dr. Chris Williams

The meeting began at 11:00 AM.

- Welcome- Gerald Wyatt, THINC CEO
- Motion to approve October minutes- Bill Stump
 - 1st Dr. Penny Johnson, 2nd Ted Arnold
- P&L- Gerald Wyatt, CEO
 - 5% of budget has been used thus far
 - Total YTD w/ carryover is \$1,173,047.51
 - Randy Jackson Scholarship has no new activity
 - Total cash on hand is \$1,664,420.15
 - Projected after pending expenses not yet deducted is \$1,659,549.45
- Motion to approve October financials- Bill Stump
 - 1st Dr. Penny Johnson, 2nd John Asbell
- Board Member Vacancies Discussion- Gerald Wyatt
 - Retiring: Frank McRae, Charis Acree and Kevin Donovan
 - Relocating: Kash Lhaklani
 - Reassigned position within company: Leonard Phillips
 - Received recommendation for replacement within company, pending final approval
 - Plan to meet again to make more decisions regarding replacements
- Strategic Planning- Gerald Wyatt
 - Strategic Planning will take place the week of 1/18 at Great Wolf Lodge- Final date to come
- COVID Update- Dr. Chris Williams,
 - Virtual learning will take place January 5th-8th for all TCSS students. Staff still return to the campus on January 4th.
 - Headcount as of yesterday- 131 AM students and 114 PM students were on campus (total enrollment of 521 students with 24% virtual)
 - Dr. Penny Johnson- As of this morning we have 49+ students across the district with 682 quarantined and 18+ teachers out with 62 quarantined

Meeting Adjourned