



Executive/ Finance Meeting Minutes

Date: Tuesday, January 25th 2022
Time: 11:30 AM
Location: THINC
Present: Bill Stump, Eric Mosley, Ted Arnold
Others: Gerald Wyatt, Regan Mock

The meeting began at 11:30 AM.

- Welcome- Gerald Wyatt, THINC CEO
- Approval of December Minutes Financials- Bill Stump, THINC Chair
 - 1st Eric Mosley, 2nd Ted Arnold
- P&L- Eric Mosley, THINC Finance Chair
 - Payment of \$5,500 for Audit Progress Billing
 - The annual audit with Mauldin & Jenkins is almost complete.
 - Staff Reward/Recognition spending was higher than normal due to staff Christmas expenses
 - Reimbursement of \$881.58 from the TCSS for NCAC expenses
 - 13.5% of annual budget spent thus far
 - Net income from hosting the Business and Education Summit is roughly \$9,000.00
 - Current cash on hand is \$1,740,675.81
 - Motion to approve financials- Bill Stump
 - 1st Ted Arnold, 2nd Eric Mosley

Meeting Adjourned