



Finance Meeting Minutes

Date: Tuesday, May 26th, 2020

Time: 11:30 AM

Location: THINC Board Room

Present: Ted Arnold, Leonard Phillips, Jamey Jackson, Dr. Penny Johnson

Others: Gerald Wyatt, Regan Mock

The meeting began at 11:35 AM.

- Approval of February minutes- Ted Arnold, Board Vice-Chair
 - 1st Leonard Phillips, 2nd Jamey Jackson
- P&L- Leonard Phillips, Finance Chair
 - Financials are unavailable at the moment, but will be sent to the Committee within the week and will go through approval at the next Finance meeting.
- Spending- Gerald Wyatt, THINC CEO
 - Spending has been low due to no activities or meetings taking place because of COVID.
 - Workshops, competitions etc. that were previously scheduled have been postponed or refunded.
- Fundraising- Gerald Wyatt
 - Typically fundraising is in full swing at this time, but due to COVID most meetings have been postponed with hopes of picking up mid-summer if possible.

Meeting Adjourned.