



Executive/ Finance Meeting Minutes

Date: Tuesday, October 26th, 2020

Time: 11:00 AM

Location: THINC Board Room

Present: Bill Stump, Ted Arnold, Dr. Penny Johnson

Others: Gerald Wyatt, Regan Mock

The meeting began at 11:00 AM.

- Welcome- Gerald Wyatt, THINC CEO
- P&L- Gerald Wyatt, CEO
 - Disbursements: \$3,326.42
 - 3.6% of budget spent this year
 - Projected ending cash balance: \$1,665,784.68
 - Interest gained on CDs: \$170.37
 - Carryover: 1,171,275.54
- Motion to approve September financials & minutes- Bill Stump
 - 1st Ted Arnold, 2nd Dr. Penny Johnson
- Grant- Gerald Wyatt
 - Dr. Jane Robinson is currently reviewing information on 3 potential grants.
 - One of these grants is a STEM Organization from Texas that is familiar with THINC from reviewing our webpage. A grant is being pieced together to present to them.
 - Dr. Penny Johnson offered to assist with providing information from the general education side as needed.
- Resignation of Leonard Phillips- Gerald Wyatt
 - Leonard has resigned from the Board and as Finance Chair due to a change in position that is more demanding of his time and he is unable to put in the time and effort that he would like to in order to continue in his roles on the THINC Board and Finance Committee.
 - Gerald will reach out to Point University to provide a recommendation to fill Leonard's seat on the Board.
- Dr. Penny Johnson, TCSS Assistant Superintendent, mentioned that the 8th grade keystone tours at THINC are currently at a halt. Need to discuss options with Adam Herring and high school principals to possibly take THINC Ambassadors to the middle schools to speak about THINC or possibly pick the tours at THINC back up, just make the tour groups smaller.
 - Ted Arnold offered to provide introductory videos from KIA and possible hold Q7A afterwards with a few employees.

Meeting Adjourned