

THE ALIGNMENT. PROJECT CONTROLS AND CONTRACT MANAGEMENT



JTOA CORPORATION CREATES SYNERGIES TO ALIGN AND ELEVATE PROJECT DELIVERY

Experts in project controls examine how changes may affect the budget and timeline. Following such a change, contract management addresses the contractual ramifications and protects each party's rights under the agreement.

INSIGHT

Developing a charter and staffing plan that includes all project management and contract management deliverables is necessary. Their strategies must be in sync for the project to succeed.

During the change of hands from the contract manager to the project manager, project controls are established based on the established contract requirements, approved budget and evaluation criteria. Therefore proactive measures of risk avoidance or reactive measures of risk and dispute resolutions should be minimized when the planning team has completed due diligence and includes all parties of the contracts and project management team.

Overlap from contract management to project management teams and finally to project controls is a positive reinforcement of the quality assurance process rather than a redundancy. To further illustrate the continuous overlap of contract management to project management and throughout to the project controller for compliance and monitoring optimization, Reiteration of a good control of any project is only as useful as its starting data provided to measure.

AT A GLANCE

CHALLENGES

- Lack of clarity in lump sum or cost plus contracts
- Dual Reporting of Control Methods, Progress Monitoring
- Unclear Role Definition for Contract Parties

BENEFITS

- Risk Allocation /Reduce Overlap
- Alignment between project controls and contract strategies
- Accountable change governance



JANELLE E. TAYLOR

CEO, JTOA CORPORATION

"Our experts have been aligning project management, and contract management using industry best practices, technology and operational strategies for over 20 years. Experience and applied practice in both professions are the result of solid contract, project management and successful program delivery".

THE RELATIONSHIP. ACQUISITION LIFECYCLE, CONTRACT MANAGER, PROJECT MANAGER, PROJECT CONTROLLER

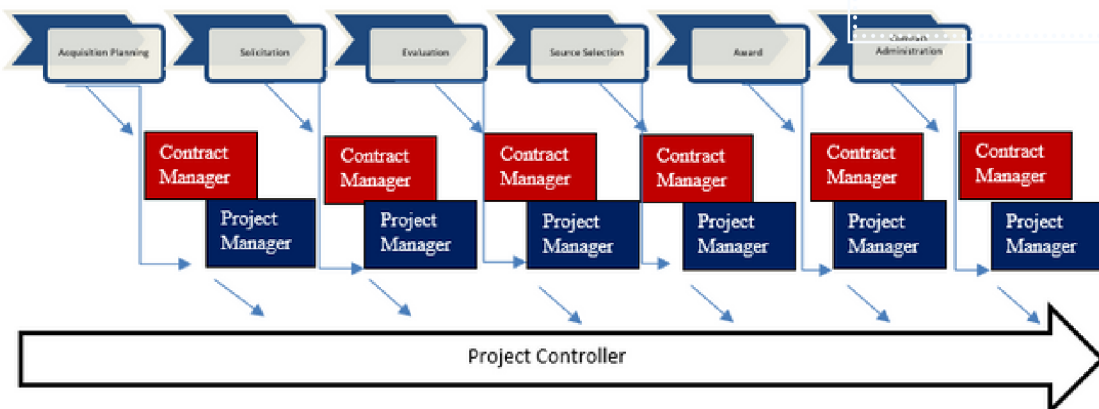


SOLUTION- STRATEGIC FRAMEWORK INTEGRATION

By synchronizing the strategies and efforts of the project manager, contract manager and project controller, JTOA Corporation creates a cohesive approach to managing a project, reducing the risk of conflicts or misunderstandings, and increases the likelihood of project success. Collaboration and alignment between these critical functions are essential for efficient project delivery and cost-effective contract management.

In summary, the contract requirements established during the acquisition planning process provide a critical framework for project control. Project managers must continuously refer to and manage against these requirements to ensure that the project is delivered on time, within budget, and in accordance with the desired quality standards. Effective contract administration, aligned with project management practices, is essential for achieving project success. To further illustrate the continuous overlap of contract manager, project management and throughout to the project controller for compliance and monitoring optimization, see Figure 4-35.

Figure 4-35. Contract Management and Project Management Overlap with Project Controller Oversight (Contributed by The JTOA Corporation, National Contract Management Association (NCMA), Contract Management Body of Knowledge (CMBOK), 7th. Edition, 2023.



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