

FINANCIAL POLICY.

STATEMENT OF INTENT

It is the clear intent of the Founding Directors of The Links Centre 2030 CIC to manage its financial affairs with integrity, transparency and responsibility.

FINANCIAL MANAGEMENT

The Principal Directors will appoint from amongst their number, or from volunteer or paid professional support, an Honorary Treasurer who will guide, oversee, control and prepare regular reports upon the company's finances. Initially this role will be jointly held by Mr E McArdle and Mr W A Donnelly.

The Company will engage an external independent person to review its annual statement of accounts, and report to the Annual General Meeting of the organisation. The Company will publish these accounts to the wider organisational body three weeks prior to the AGM, for scrutiny and challenge by all concerned.

The Company's accounts will be lodged with Companies House as required within twelve months from the anniversary date of CIC Registration and annually thereafter.

The Company's Directors will report to all Donors, Grant Givers and other Funders upon the usage of their donations, and the overall financial health of the organisation, at the end of the donation project period, or as required by the donor.

FINANCIAL HOLDINGS AND INCOME/EXPENDITURE RECORDS

All the Companies Assets and Liabilities, whether directly financial or physical with significant value, will be identified and recorded.

All monies will be held in a publicly quoted UK bank Account, with regular Account Statements of entry and withdrawal of funds, or other incomes or expenditures. Copies of these Statements will be made available to the external independent financial reviewer for comment upon prior to the AGM.

Currently this Account is held with Lloyd Bank, Leatherhead Branch, Sort Code 30 90 09, Account No 59619660, in the names of the Company and its two Principal Director signatories Mr McArdle and Mr Donnelly.

A Debit Card and Cheque Book will be administered by these two Directors. with both signatures required for input or withdrawal of funds.

No incomes or withdrawals will be made to any member of the organisation or its participants, providers or other volunteers without a clear Invoice and Receipt process, and no payments will be made to the Directors beyond reasonable expenses etc. No salaries nor dividends etc will be payable to the Directors, and all donations, grants and other income will only be spent upon the project for which that donation was requested and subsequently made.

Should the Company be closed down for any reason, as a CIC all of its assets will be passed across (after the payments of any due debts) to a local Asset Holding Body charity or similar organisation, as determined by the Founding Directors or their successors.

LENDING AND BORROWING

It is not the initial intention of the Company to take out loans or other borrowings with repayment and or interest liabilities. Should that become appropriate, this will only be after unanimous consultation and agreement with all the Principal Directors, and then only when there is a clear course of action to refund the loan as required by the lender as quickly as possible.

RESERVES AND RISKS

The Links Centre 2030 CIC will maintain a register of all potential Financial and other Risks to the organisation, including a Health, Safety and Environment and Safeguarding Risk Assessment for every significant project.

To mitigate against such risks, a Reserve of at least ca £5000 will always be kept in the Bank Account to mitigate against any liabilities or losses, in addition to the £1million Public Liability Insurance, and relevant asset insurances, already taken out.

CRIMES, THEFT, FRAUD OR CYBERCRIME

Any issues concerning potential theft, fraud or cybercrime will be thoroughly and speedily investigated, the concern and the action taken reported to the subsequent AGM, and where appropriate, reported to the relevant Judicial or Regulatory Authorities.

Similarly, any other issue reported and recorded as potentially to be identified as a crime, occasioned by members of the organisation, its partners, providers or volunteers, will be equally investigated and reported upon where appropriate.

IMPACT MEASURES

The Links Centre 2030 CIC will of its very nature be keen to assess, evaluate and learn from all of its projects and activities, to identify the personal impact of participants, the wider Return on Social Investment, and the ESG impact of its operations.

New and unique metrics are to be developed along with professional partners and providers, to ensure that the Companies Aims and Objectives are delivered effectively and efficiently, including for a Financial point of view.

THE LINKS CENTRE 2030 CIC