

HIGH PARK ROAD ASSOCIATION  
BUDGET FOR THE YEAR 2018

	BUDGET-2017	EST. EXPENSES-2017	BUDGET-2018
<b>INCOME</b>			
Assessments-51 units	(@\$500) \$25,500	(@\$500) \$25,500	
<b>EXPENSES</b>			
Roads- maintain & improve	19,650	19,650	\$19,400
Minutes- preparation	250	250	\$250
Weed spraying/mowing	1,500	1,500	\$1,700
Insurance	2,200	2,000	\$2,000
Legal fees	600	600	\$600
Accounting & reporting	1,200	1,200	\$1,200
Office expenses	100	150	\$200
Total expenses	25,500	25,350	\$25,350
SURPLUS-For the year	0	150	
CASH AND RECEIVABLES-Y. E. 2016	16,345	16,345	N/A
CASH AND RECEIVABLES-Y. E. 2017	16,345	16,495	16,345
CASH AND RECEIVABLES-Y. E. 2018-projection			

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High Park Road Association  
**A/R Aging Summary**  
As of August 18, 2017

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	<u>Cu...</u>	<u>1 -...</u>	<u>31...</u>	<u>61...</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Aaron Wagner	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Esther Garcia	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Lance and Pam Foley	0.00	0.00	0.00	0.00	500.00	500.00
<b>TOTAL</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>2,500.00</u></b>	<b><u>2,500.00</u></b>

High Park Road Association  
**Balance Sheet**  
As of December 31, 2016

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	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Bank of Colorado	15,344.89
<b>Total Checking/Savings</b>	15,344.89
<b>Accounts Receivable</b>	
Accounts Receivable	1,000.00
<b>Total Accounts Receivable</b>	1,000.00
<b>Total Current Assets</b>	16,344.89
<b>TOTAL ASSETS</b>	<b><u>16,344.89</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deferred income	1,500.00
<b>Total Other Current Liabilities</b>	1,500.00
<b>Total Current Liabilities</b>	1,500.00
<b>Total Liabilities</b>	1,500.00
<b>Equity</b>	
Principal/equity	11,776.68
Net Income	3,068.21
<b>Total Equity</b>	14,844.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>16,344.89</u></b>

High Park Road Association  
Profit & Loss Budget vs. Actual  
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessments</b>	25,500.00	25,500.00	0.00
<b>Total Income</b>	25,500.00	25,500.00	0.00
<b>Expense</b>			
<b>Accounting and reporting</b>	1,150.00	1,150.00	0.00
<b>Insurance</b>	1,853.00	2,100.00	-247.00
<b>Legal fees</b>	0.00	600.00	-600.00
<b>Minutes-preparation</b>	250.00	250.00	0.00
<b>Office expense</b>	118.99	100.00	18.99
<b>Repair and Maintenance</b>	0.00	0.00	0.00
<b>Road maintenance/improvements</b>	18,174.80	20,300.00	-2,125.20
<b>Weed spraying</b>	885.00	1,000.00	-115.00
<b>Total Expense</b>	22,431.79	25,500.00	-3,068.21
<b>Net Ordinary Income</b>	3,068.21	0.00	3,068.21
<b>Net Income</b>	<u><b>3,068.21</b></u>	<u><b>0.00</b></u>	<u><b>3,068.21</b></u>

High Park Road Association  
**Balance Sheet**  
As of August 18, 2017

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	<u>Aug 18, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Colorado	22,712.95
Total Checking/Savings	22,712.95
Accounts Receivable	
Accounts Receivable	2,500.00
Total Accounts Receivable	2,500.00
Other Current Assets	
Deposit-Town of Cedaredge	425.00
Total Other Current Assets	425.00
Total Current Assets	25,637.95
<b>TOTAL ASSETS</b>	<b><u>25,637.95</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Principal/equity	14,844.89
Net Income	10,793.06
Total Equity	25,637.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>25,637.95</u></b>

High Park Road Association  
Profit & Loss Budget vs. Actual  
January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessments</b>	25,500.00	25,500.00	0.00
<b>Total Income</b>	25,500.00	25,500.00	0.00
<b>Expense</b>			
<b>Accounting and reporting</b>	0.00	1,200.00	-1,200.00
<b>Insurance</b>	0.00	2,200.00	-2,200.00
<b>Legal fees</b>	0.00	600.00	-600.00
<b>Minutes-preparation</b>	0.00	250.00	-250.00
<b>Office expense</b>	113.00	100.00	13.00
<b>Road maintenance/improveme...</b>	14,593.94	19,650.00	-5,056.06
<b>Weed spraying</b>	0.00	1,500.00	-1,500.00
<b>Total Expense</b>	14,706.94	25,500.00	-10,793.06
<b>Net Ordinary Income</b>	10,793.06	0.00	10,793.06
<b>Net Income</b>	<u>10,793.06</u>	<u>0.00</u>	<u>10,793.06</u>

# High Park Road Association

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Register: Bank of Colorado

From 01/01/2017 through 08/18/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
02/02/2017	JE	Peter Brown	Deferred income	Assess. rec'd on 12-5...	1,500.00	X		13,844.89
02/11/2017	1132	Julie Wagner	Office expense	P O Box rent-reimb.	58.00	X		13,786.89
02/25/2017		Assessments	-split-	Assessments		X	12,500.00	26,286.89
02/25/2017		Gary and Patricia Hutson	Undeposited Funds	assessment		X	500.00	26,786.89
03/18/2017		Assessments	-split-	Assessments		X	3,200.00	29,986.89
04/14/2017		Kathy Gates	Undeposited Funds	Assessment		X	500.00	30,486.89
05/01/2017		Tanker Mountain, LLC	Undeposited Funds	Assessments		X	3,500.00	33,986.89
05/11/2017		Dawn Sudmeier	Undeposited Funds	Assessment		X	300.00	34,286.89
05/26/2017		Aaron Fosler	Undeposited Funds	assessment		X	500.00	34,786.89
05/28/2017		Reese L and Julie A Wagner	Undeposited Funds	assessment		X	500.00	35,286.89
06/09/2017		Diana and Michael Keune	Undeposited Funds	Assessments		X	1,500.00	36,786.89
06/30/2017	1133	R. E. Belden Construction	Road maintenance/improvements	Invoice dated 6/26/2...	14,335.00	X		22,451.89
07/12/2017		Abram M. Acton	Undeposited Funds	Assessment		X	500.00	22,951.89
07/21/2017	1135	Town of Cedaredge	-split-	Room rent \$50.00 de...	475.00	X		22,476.89
07/31/2017		Assessments	Undeposited Funds	Deposit			500.00	22,976.89
07/31/2017	debit	Bank of Colorado	Office expense	service charge	5.00	X		22,971.89
08/03/2017	1136	Julie Wagner	Road Construction & maintena...	New battery for gate	258.94			22,712.95