

HIGH PARK ROAD ASSOCIATION
BUDGET FOR THE YEAR 2020

	1-01-19/8-17-19	Budget for 2019	BUDGET-2020
INCOME			
Assessments-51 units	25,500 (51 @ 500)	25,500	25,500
Granby Ditch	150	0	150
EXPENSES			
Roads- maintain & improve	334	18,450	18,450
Minutes- preparation		350	350
Snow Removal			1,000
Weed spraying/mowing		1,700	1,700
Insurance		2,000	2,000
Fire protection		1,000	1,000
Legal fees		600	600
Accounting & reporting		1,200	1,200
Office expenses	149	200	200
Total expenses	483	25,500	26,500
NET INCOME- Y T D- 8/17/2019	<u>25,167</u>		
NET INCOME-ASSUME ALL BUDGET IS SPENT	150	150	
NET SURPLUS-AS OF 12/31/2018	<u>17,019</u>	<u>17,019</u>	
NET SURPLUS-AS OF 12/31/2019 (Projection)	<u>17,169</u>	<u>17,169</u>	
NET SURPLUS -Y. E. 2020-projection			<u><u>16,319</u></u>

High Park Road Association
Balance Sheet
As of August 17, 2019

	<u>Aug 17, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	40,635.91
Total Checking/Savings	40,635.91
Accounts Receivable	
Accounts Receivable	1,500.00
Total Accounts Receivable	1,500.00
Other Current Assets	
Deposit-Town of Cedaredge	100.00
Total Other Current Assets	100.00
Total Current Assets	42,235.91
TOTAL ASSETS	<u>42,235.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Steve Letterhos	50.00
Total Other Current Liabilities	50.00
Total Current Liabilities	50.00
Total Liabilities	50.00
Equity	
Principal/equity	17,019.08
Net Income	25,166.83
Total Equity	42,185.91
TOTAL LIABILITIES & EQUITY	<u>42,235.91</u>

High Park Road Association
Profit & Loss Budget vs. Actual
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Income-Granby Ditch	150.00		
Total Income	<u>25,650.00</u>	<u>25,500.00</u>	<u>150.00</u>
Expense			
Accounting and reporting	0.00	1,200.00	-1,200.00
Fire protection	0.00	1,000.00	-1,000.00
Insurance	0.00	2,000.00	-2,000.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	0.00	350.00	-350.00
Office expense	149.00	200.00	-51.00
Road maintenance/improvements	334.17	18,450.00	-18,115.83
Weed spraying	0.00	1,700.00	-1,700.00
Total Expense	<u>483.17</u>	<u>25,500.00</u>	<u>-25,016.83</u>
Net Ordinary Income	<u>25,166.83</u>	<u>0.00</u>	<u>25,166.83</u>
Net Income	<u><u>25,166.83</u></u>	<u><u>0.00</u></u>	<u><u>25,166.83</u></u>

High Park Road Association
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	17,219.08
Total Checking/Savings	17,219.08
Accounts Receivable	
Accounts Receivable	1,500.00
Total Accounts Receivable	1,500.00
Total Current Assets	18,719.08
TOTAL ASSETS	18,719.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Neier	1,700.00
Total Other Current Liabilities	1,700.00
Total Current Liabilities	1,700.00
Total Liabilities	1,700.00
Equity	
Principal/equity	16,139.36
Net Income	879.72
Total Equity	17,019.08
TOTAL LIABILITIES & EQUITY	18,719.08

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Accrual Basis

High Park Road Association
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Total Income	25,500.00	25,500.00	0.00
Expense			
Accounting and reporting	1,200.00	1,200.00	0.00
Bad debt-Garcia	1,000.00		
Fire protection	1,000.00	1,000.00	0.00
Insurance	1,950.00	2,000.00	-50.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	250.00	250.00	0.00
Office expense	177.00	200.00	-23.00
Road maintenance/improvements	17,343.28	19,550.00	-2,206.72
Weed spraying	1,700.00	1,700.00	0.00
Total Expense	24,620.28	26,500.00	-1,879.72
Net Ordinary Income	879.72	-1,000.00	1,879.72
Net Income	879.72	-1,000.00	1,879.72

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High Park Road Association
A/R Aging Summary
As of August 17, 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Aaron Wagner					1,500.00	1,500.00
Esther Garcia						
TOTAL	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>1,500.00</u>	<u>1,500.00</u>

HPRA
Roads Maintenance & Improvements
Prepared August 17, 2019

<u>Year</u>	
2010	24,086
2011	398
2012	4,170
2013	9,538
2014	10,975
2015	10,556
2016	18,175
2017	19,520
2018	17,343
2019 So far this year	<u>334</u>
Total	115,095

High Park Road Association

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Register: Bank of Colorado
 From 01/01/2019 through 08/17/2019
 Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/11/2019	1168	United States Post Office	Office expense	annual fee-2019	54.00	X		17,165.08
01/16/2019	dep	Kathy Gates	Assessments	Payment applied to 2019		X		17,165.08
01/16/2019	dep	Granby Ditch & Reservoir	Income-Granby Ditch	Road usage for 2019		X	150.00	17,315.08
01/31/2019	debit	Bank of Colorado	Office expense	service chg	5.00	X		17,310.08
02/02/2019		Kathy Gates	Undeposited Funds	Assessment		X	500.00	17,810.08
02/14/2019		Assessments	-split-	Assessments		X	9,500.00	27,310.08
02/14/2019		Tanker Mountain, LLC and Neier	Undeposited Funds	Richard and Lisa Neier		X	2,800.00	30,110.08
02/28/2019	debit	Bank of Colorado	Office expense		5.00	X		30,105.08
03/03/2019			-split-	Deposit		X	3,250.00	33,355.08
03/18/2019		Assessments	-split-	Assessments		X	750.00	34,105.08
03/31/2019	debit	Bank of Colorado	Office expense		5.00	X		34,100.08
04/05/2019		Assessments	-split-	assessments		X	1,250.00	35,350.08
04/20/2019		Diana and Michael Keune	Undeposited Funds	Assessments		X	1,500.00	36,850.08
04/30/2019	debit	Bank of Colorado	Office expense		5.00	X		36,845.08
05/31/2019	debit	Bank of Colorado	Office expense		5.00	X		36,840.08
06/07/2019		Assessments	-split-	assessments		X	1,500.00	38,340.08
06/18/2019		Shirley and Michael Zubowicz	Undeposited Funds	Assessment		X	500.00	38,840.08
06/28/2019	debit	Bank of Colorado	Office expense		5.00	X		38,835.08
06/30/2019		James Moorhead and Dawn Sud...	Undeposited Funds	Assessment		X	250.00	39,085.08
07/13/2019		Jim Goldson	Undeposited Funds	Assessment		X	500.00	39,585.08
07/17/2019	dep	Abram M. Acton	Undeposited Funds	Assessment		X	500.00	40,085.08
07/25/2019	1169	Town of Cedaredge	-split-		160.00	X		39,925.08
07/31/2019	debit	Bank of Colorado	Office expense		5.00	X		39,920.08
08/03/2019		Steven Letterhos	Undeposited Funds	Assessment			500.00	40,420.08
08/03/2019	dep	Steven Letterhos	Deferred income-Steve Letterhos	Excess payment			50.00	40,470.08
08/09/2019		Lance and Pam Foley	Undeposited Funds	Assessment			500.00	40,970.08
08/09/2019	1170	Benson Brothers Truck & Equip...	Road maintenance/improvements	Road base	334.17			40,635.91