

High Park Road Association
Statement of Financial Position
As of July 31, 2023

	<u>Jul 31, 23</u>	<u>Jul 31, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Bank of Colorado	<u>46,325.82</u>	<u>59,777.58</u>	<u>-13,451.76</u>
Total Checking/Savings	<u>46,325.82</u>	<u>59,777.58</u>	<u>-13,451.76</u>
Total Current Assets	<u>46,325.82</u>	<u>59,777.58</u>	<u>-13,451.76</u>
TOTAL ASSETS	<u>46,325.82</u>	<u>59,777.58</u>	<u>-13,451.76</u>
LIABILITIES & EQUITY			
Equity			
Road Fund Balance	<u>45,741.80</u>	<u>37,911.54</u>	<u>7,830.26</u>
Net Income	<u>584.02</u>	<u>21,866.04</u>	<u>-21,282.02</u>
Total Equity	<u>46,325.82</u>	<u>59,777.58</u>	<u>-13,451.76</u>
TOTAL LIABILITIES & EQUITY	<u>46,325.82</u>	<u>59,777.58</u>	<u>-13,451.76</u>

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Accrual Basis

High Park Road Association YTD Budget vs. Actual January through December 2022

	Jan - Dec 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	100.0%
Income-Granby Ditch	150.00	150.00	100.0%
Total Income	25,650.00	25,650.00	100.0%
Gross Profit	25,650.00	25,650.00	100.0%
Expense			
Accounting and reporting	1,200.00	1,200.00	100.0%
Bank Charges	15.00		
Fire protection	1,000.00	1,000.00	100.0%
Gate repair	4,249.68		
Insurance	385.00	500.00	77.0%
Legal fees	180.00	600.00	30.0%
Minutes-preparation	400.00	400.00	100.0%
Miscellaneous	0.00		
Office expense			
Postage, Mailing Service	12.00		
Office expense - Other	207.45	200.00	103.7%
Total Office expense	219.45	200.00	109.7%
Road maintenance/improvements	6,670.61	18,250.00	36.6%
Snow removal	1,000.00	1,000.00	100.0%
Weed spraying	2,500.00	2,500.00	100.0%
Total Expense	17,819.74	25,650.00	69.5%
Net Ordinary Income	7,830.26	0.00	100.0%
Net Income	7,830.26	0.00	100.0%

Statement of Financial Position

As of December 31, 2022

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bank of Colorado	46,241.80	37,911.54	8,330.26
Total Checking/Savings	46,241.80	37,911.54	8,330.26
Accounts Receivable			
Accounts Receivable	-1,000.00	0.00	-1,000.00
Total Accounts Receivable	-1,000.00	0.00	-1,000.00
Other Current Assets			
Undeposited Funds	500.00	0.00	500.00
Total Other Current Assets	500.00	0.00	500.00
Total Current Assets	45,741.80	37,911.54	7,830.26
TOTAL ASSETS	45,741.80	37,911.54	7,830.26
LIABILITIES & EQUITY			
Equity			
Road Fund Balance	37,911.54	40,835.46	-2,923.92
Net Income	7,830.26	-2,923.92	10,754.18
Total Equity	45,741.80	37,911.54	7,830.26
TOTAL LIABILITIES & EQUITY	45,741.80	37,911.54	7,830.26

08/14/23
Cash Basis

YTD Budget vs. Actual

January through July 2023

	Jan - Jul 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
Assessments	18,000.00	25,500.00	70.6%
Income-Granby Ditch	150.00	150.00	100.0%
Total Income	18,150.00	25,650.00	70.8%
Gross Profit	18,150.00	25,650.00	70.8%
Expense			
Accounting and reporting	870.00	1,200.00	72.5%
Fire protection	0.00	1,000.00	0.0%
Gate repair	440.00		
Insurance	0.00	500.00	0.0%
Legal fees	0.00	600.00	0.0%
Minutes-preparation	0.00	500.00	0.0%
Office expense			
Bank Charges	35.00		
Postage, Mailing Service	68.00		
Office expense - Other	215.78	200.00	107.9%
Total Office expense	318.78	200.00	159.4%
Road maintenance/improvements	12,074.15	18,250.00	66.2%
Snow removal	2,340.00	1,200.00	195.0%
Weed spraying	1,523.05	2,500.00	60.9%
Total Expense	17,565.98	25,950.00	67.7%
Net Ordinary Income	584.02	-300.00	-194.7%
Net Income	584.02	-300.00	-194.7%

08/14/23
Cash Basis

Profit & Loss
January through July 2023

	<u>Jan - Jul 23</u>	<u>Jan - Jul 22</u>
Ordinary Income/Expense		
Income		
Assessments	18,000.00	24,500.00
Income-Granby Ditch	150.00	150.00
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Total Income	18,150.00	24,650.00
Gross Profit	18,150.00	24,650.00
Expense		
Accounting and reporting	870.00	0.00
Gate repair	440.00	0.00
Miscellaneous	0.00	0.00
Office expense		
Bank Charges	35.00	0.00
Postage, Mailing Service	68.00	0.00
Office expense - Other	215.78	97.00
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Total Office expense	318.78	97.00
Road maintenance/improvements	12,074.15	186.96
Snow removal	2,340.00	0.00
Weed spraying	1,523.05	2,500.00
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Total Expense	17,565.98	2,783.96
Net Ordinary Income	584.02	21,866.04
Net Income	<u>584.02</u>	<u>21,866.04</u>

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08/14/23

High Park Road Association

A/R Aging Summary

As of July 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Gary & Lynette Hurst	0.00	0.00	0.00	0.00	500.00	500.00
Nicole & Adrian Chavarria	0.00	0.00	0.00	0.00	500.00	500.00
Richard & Lisa Neier	0.00	0.00	0.00	0.00	4,500.00	4,500.00
Rick & Claudia Lopez	0.00	0.00	0.00	0.00	500.00	500.00
Robert & Diana Foster	0.00	0.00	0.00	0.00	500.00	500.00
Robert D Smith	0.00	0.00	0.00	0.00	500.00	500.00
Steve Vander Burgh	0.00	0.00	0.00	0.00	500.00	500.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,500.00</u>	<u>7,500.00</u>