

	<u>Aug 7, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	44,900.46
Total Checking/Savings	<u>44,900.46</u>
Accounts Receivable	
Accounts Receivable	1,000.00
Total Accounts Receivable	<u>1,000.00</u>
Total Current Assets	<u>45,900.46</u>
TOTAL ASSETS	<u>45,900.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Gary/Rea Loomis	1,000.00
Total Other Current Liabilities	<u>1,000.00</u>
Total Current Liabilities	<u>1,000.00</u>
Total Liabilities	1,000.00
Equity	
Principal/equity	22,036.46
Net Income	22,864.00
Total Equity	<u>44,900.46</u>
TOTAL LIABILITIES & EQUITY	<u>45,900.46</u>

High Park Road Association
Income & Expense Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Income-Granby Ditch	150.00		
Other income	0.00		
Total Income	25,650.00	25,500.00	150.00
Expense			
Accounting and reporting	0.00	1,200.00	-1,200.00
Fire protection	1,000.00	1,000.00	0.00
Insurance	0.00	2,000.00	-2,000.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	0.00	350.00	-350.00
Office expense	86.00	200.00	-114.00
Road maintenance/improvements	0.00	18,450.00	-18,450.00
Snow removal	0.00	1,000.00	-1,000.00
Weed spraying	1,700.00	1,700.00	0.00
Total Expense	2,786.00	26,500.00	-23,714.00
Net Ordinary Income	22,864.00	-1,000.00	23,864.00
Net Income	22,864.00	-1,000.00	23,864.00

HIGH PARK ROAD ASSOCIATION
BUDGET FOR THE YEAR 2021

	ACTUAL-YTD	BUDGET-2020	BUDGET-2021
INCOME			
Assessments-51 units AT \$500	25,500	25,500	25,500
Granby Ditch	150	0	150
EXPENSES			
Roads- maintain & improve		18,450	\$15,000
Minutes- preparation		350	400
Weed spraying/mowing	1,700	1,700	2,500
Insurance		2,000	500
Fire protection	1,000	1,000	1,000
Snow removal		1,000	1,000
Legal fees		600	600
Accounting & reporting		1,200	1,200
Office expenses	86	200	200
Total expenses	2,786	26,500	\$22,400
NET INCOME- Y T D- 8/7/2020	<u>22,864</u>		
NET INCOME/DEFICIT-IF ALL BUDGET IS SPENT	-850	-1,000	
NET SURPLUS-AS OF 12/31/2019	<u>22,036</u>	<u>22,036</u>	
NET SURPLUS-AS OF 12/31/2020 (Projection)	<u>21,186</u>	<u>21,036</u>	
NET SURPLUS -Y. E. 2021-projection			<u>\$24,286</u>