

HIGH PARK ROAD ASSOCIATION
Annual Meeting August 13,2022
Financial information

- Page 1. Preparation of budget for 2023. Left column shows actual income and expense through Aug. 4, 2022. Middle column show budbet for year 2022. Right column is for entering the 2023 budget amounts.
- Page 2. Balance sheet as of August 4, 2022. (As close to date of meeting as we can get.)
- Page 3. Column on left is the income and expense, so far this year. Column in the middle shows actual expenses compared to budget for current year. Column on the right shows amounts over/under budget.
- Page 4. Balance sheet as of 12/31/2021. This shows equity/surplus, at end of last year was \$36,911.
- Page 5. Shows income and expense for full year 2021. Net "deficit" for the year was -3,923.92.
- Page 6. Shows unpaid assessments for the year 2022.
- Page 7. History of amounts spent on roads for several past years. (for general information)
- Page 8. Bank transactions for current year, year-to-date.

HIGH PARK ROAD ASSOCIATION
BUDGET FOR THE YEAR 2023

	Y T D-2022	BUDGET-2022	BUDGET-2023
INCOME			
Assessments-51 units AT \$500	25,500	25,500	25,500
Granby Ditch	150	150	150
EXPENSES			
Roads- maintain & improve	4,729	18,250	18,250
Minutes- preparation		400	500
Weed spraying/mowing	2,500	2,500	2,500
Insurance		500	500
Fire protection		1,000	1,000
Snow removal		1,000	1,200
Legal fees		600	600
Accounting & reporting		1,200	1,200
Office expenses	97	200	200
Total expenses	7,326	25,650	25,950
NET INCOME- Y T D- 8/4/2022	<u>18,323</u>		
NET INCOME/DEFICIT-IF ALL BUDGET IS SPENT	0	0	
NET SURPLUS-AS OF 12/31/2021	36,911	36,911	
NET SURPLUS-AS OF 12/31/2022 (Projection)	36,911	36,911	
NET SURPLUS -Y. E. 2022-projection			<u><u>\$37,211</u></u>

High Park Road Association
Balance Sheet
As of August 4, 2022

	<u>Aug 4, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	<u>55,235.38</u>
Total Checking/Savings	55,235.38
Accounts Receivable	
Accounts Receivable	<u>1,000.00</u>
Total Accounts Receivable	<u>1,000.00</u>
Total Current Assets	<u>56,235.38</u>
TOTAL ASSETS	<u>56,235.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Gary/Rea Loomis	<u>1,000.00</u>
Total Other Current Liabilities	<u>1,000.00</u>
Total Current Liabilities	<u>1,000.00</u>
Total Liabilities	1,000.00
Equity	
Principal/equity	36,911.54
Net Income	<u>18,323.84</u>
Total Equity	<u>55,235.38</u>
TOTAL LIABILITIES & EQUITY	<u>56,235.38</u>

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Accrual Basis

High Park Road Association
Income & Expense Budget vs. Actual
January through December 2022

	<u>Jan - Dec...</u>	<u>Budget</u>	<u>\$ Over B...</u>
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Income-Granby Ditch	150.00	150.00	0.00
Total Income	<u>25,650.00</u>	<u>25,650.00</u>	<u>0.00</u>
Gross Profit	25,650.00	25,650.00	0.00
Expense			
Accounting and reporting	0.00	1,200.00	-1,200.00
Fire protection	0.00	1,000.00	-1,000.00
Insurance	0.00	500.00	-500.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	0.00	400.00	-400.00
Miscellaneous	0.00		
Office expense	97.00	200.00	-103.00
Road maintenance/improvem...	4,729.16	18,250.00	-13,520.84
Snow removal	0.00	1,000.00	-1,000.00
Weed spraying	2,500.00	2,500.00	0.00
Total Expense	<u>7,326.16</u>	<u>25,650.00</u>	<u>-18,323.84</u>
Net Ordinary Income	<u>18,323.84</u>	<u>0.00</u>	<u>18,323.84</u>
Net Income	<u><u>18,323.84</u></u>	<u><u>0.00</u></u>	<u><u>18,323.84</u></u>

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High Park Road Association
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	37,911.54
Total Checking/Savings	37,911.54
Total Current Assets	37,911.54
TOTAL ASSETS	<u>37,911.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Gary/Rea Loo..	1,000.00
Total Other Current Liabilities	1,000.00
Total Current Liabilities	1,000.00
Total Liabilities	1,000.00
Equity	
Principal/equity	40,835.46
Net Income	-3,923.92
Total Equity	36,911.54
TOTAL LIABILITIES & EQUITY	<u>37,911.54</u>

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08/05/22
Accrual Basis

High Park Road Association
Income & Expense Budget vs. Actual
January through December 2021

	<u>Jan - Dec...</u>	<u>Budget</u>	<u>\$ Over B...</u>
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Income-Granby Ditch	150.00	150.00	0.00
Total Income	<u>25,650.00</u>	<u>25,650.00</u>	<u>0.00</u>
Gross Profit	25,650.00	25,650.00	0.00
Expense			
Accounting and reporting	1,200.00	1,200.00	0.00
Fire protection	1,000.00	1,000.00	0.00
Insurance	385.00	500.00	-115.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	400.00	400.00	0.00
Office expense	189.90	200.00	-10.10
Road maintenance/improvem...	22,899.02	15,000.00	7,899.02
Snow removal	1,000.00	1,000.00	0.00
Weed spraying	2,500.00	2,500.00	0.00
Total Expense	<u>29,573.92</u>	<u>22,400.00</u>	<u>7,173.92</u>
Net Ordinary Income	<u>-3,923.92</u>	<u>3,250.00</u>	<u>-7,173.92</u>
Net Income	<u><u>-3,923.92</u></u>	<u><u>3,250.00</u></u>	<u><u>-7,173.92</u></u>

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08/04/22

High Park Road Association
ASSESSMENTS RECEIVABLE
As of August 4, 2022

	<u>Current</u>	<u>1 - 120</u>	<u>> 120</u>	<u>TOTAL</u>
Esther Garcia				
Lance and Pam Foley			500.00	500.00
Steve Vander Burgh			500.00	500.00
TOTAL			1,000.00	1,000.00

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HPRA
Roads Maintenance & Improvements
Prepared August 4, 2022

<u>Year</u>	
2010	24,086
2011	398
2012	4,170
2013	9,538
2014	10,975
2015	10,556
2016	18,175
2017	19,520
2018	17,343
2019	17,504
2020	0
2021	22,899
2022 Year to date-August 4, 2022	<u>4,729</u>
Total	159,893

High Park Road Association

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Register: Bank of Colorado

From 01/01/2022 through 08/04/2022

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/05/2022	dep	Larry C. Serr, CPA	Accounting and reporting		1,200.00	X		36,711.54
01/14/2022	1203	John Sudmeier	Road maintenance/improvements	Speed limit sign	108.57	X		36,602.97
01/21/2022	1205	United States Post Office	Office expense	annual fee	62.00	X		36,540.97
01/31/2022	debit	Bank of Colorado	Office expense		5.00	X		36,535.97
02/01/2022		Assessments	-split-	Deposit		X	13,500.00	50,035.97
02/05/2022	dep	Larry C. Serr, CPA	Accounting and reporting	Deposit-reimb		X	1,200.00	51,235.97
02/06/2022	dep	Granby Ditch & Reservoir	Income-Granby Ditch	Annual-2022		X	150.00	51,385.97
02/28/2022	debit	Bank of Colorado	Office expense		5.00	X		51,380.97
03/31/2022	debit	Bank of Colorado	Office expense		5.00	X		51,375.97
04/29/2022		Assessments	-split-	Keune \$1,500 Wyatt ...		X	2,000.00	53,375.97
04/29/2022	debit	Bank of Colorado	Office expense		5.00	X		53,370.97
05/12/2022		Assessments	-split-	Dawn Sudmeier & G...		X	1,000.00	54,370.97
05/12/2022			-split-	Blinn and Rose		X	1,000.00	55,370.97
05/18/2022		Assessments	Undeposited Funds	Reese & Julie Wagner		X	500.00	55,870.97
05/28/2022		Assessments	Undeposited Funds	Abram		X	500.00	56,370.97
05/31/2022	debit	Bank of Colorado	Office expense		5.00	X		56,365.97
06/02/2022	dep	Bank error-deduction	Miscellaneous	correction - bank error		X	380.00	56,745.97
06/02/2022	debit	Bank error-deduction	Miscellaneous	Bank error	380.00	X		56,365.97
06/30/2022		Assessments	-split-	Barber and Wagner		X	1,000.00	57,365.97
06/30/2022	debit	Bank of Colorado	Office expense		5.00	X		57,360.97
07/11/2022		Richard and Lisa Neier	Undeposited Funds	Includes 2,500 sprayi...		X	4,500.00	61,860.97
07/11/2022	31	Richard Neier	Weed spraying	Credit for weed spray...	2,500.00	X		59,360.97
07/16/2022		Brian Norfolk	Undeposited Funds	Assessment for 2022		X	500.00	59,860.97
07/20/2022	1206	John Sudmeier	Road maintenance/improvements	Reimb for traffic signs	78.39	X		59,782.58
07/29/2022	debit	Bank of Colorado	Office expense		5.00	X		59,777.58
08/02/2022	1207	Benson Brothers LLC	Road maintenance/improvements	Road material	4,542.20			55,235.38