

HIGH PARK ROAD ASSOCIATION
BUDGET FOR THE YEAR 2019

	Exp. YTD 8-17-2018	Budget for 2018	BUDGET-2019
INCOME			
Assessments-51 units	25,500 (51 @ 500)	25,500	\$25,500
EXPENSES			
Roads- maintain & improve	17,343	19,550	\$18,450
Fire Protection -----		\$1,000	\$1,000
Minutes- preparation -----		\$350 250	\$350
Weed spraying/mowing		1,700	\$1,700
Insurance		2,000	\$2,000
Legal fees		600	\$600
Accounting & reporting		1,200	\$1,200
Office expenses	152	200	\$200
Total expenses	17,495	25,500	\$25,500
SURPLUS-For the year	8,005	0	
CASH AND RECEIVABLES-Y. E. 2017	16,139	16,139	
CASH AND RECEIVABLES-Y. E. 2018	24,144	16,139	
CASH AND RECEIVABLES-Y. E. 2019-projection			

High Park Road Association
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	15,139.36
Total Checking/Savings	<u>15,139.36</u>
Accounts Receivable	
Accounts Receivable	2,500.00
Total Accounts Receivable	<u>2,500.00</u>
Total Current Assets	<u>17,639.36</u>
TOTAL ASSETS	<u><u>17,639.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Neier	1,500.00
Total Other Current Liabilities	<u>1,500.00</u>
Total Current Liabilities	<u>1,500.00</u>
Total Liabilities	1,500.00
Equity	
Principal/equity	14,844.89
Net Income	1,294.47
Total Equity	<u>16,139.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,639.36</u></u>

High Park Road Association
Profit & Loss Budget vs. Actual
January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Income-Granby Ditch	300.00		
Total Income	<u>25,800.00</u>	<u>25,500.00</u>	<u>300.00</u>
Expense			
Accounting and reporting	1,200.00	1,200.00	0.00
Insurance	1,898.00	2,200.00	-302.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	250.00	250.00	0.00
Office expense	138.00	100.00	38.00
Road maintenance/improvements	19,519.53	19,650.00	-130.47
Weed spraying	1,500.00	1,500.00	0.00
Total Expense	<u>24,505.53</u>	<u>25,500.00</u>	<u>-994.47</u>
Net Ordinary Income	<u>1,294.47</u>	<u>0.00</u>	<u>1,294.47</u>
Net Income	<u><u>1,294.47</u></u>	<u><u>0.00</u></u>	<u><u>1,294.47</u></u>

High Park Road Association
Balance Sheet
As of August 17, 2018

	<u>Aug 17, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	21,544.08
Total Checking/Savings	21,544.08
Accounts Receivable	
Accounts Receivable	3,000.00
Total Accounts Receivable	3,000.00
Other Current Assets	
Deposit-Town of Cedaredge	100.00
Total Other Current Assets	100.00
Total Current Assets	24,644.08
TOTAL ASSETS	<u>24,644.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income-Neier	500.00
Total Other Current Liabilities	500.00
Total Current Liabilities	500.00
Total Liabilities	500.00
Equity	
Principal/equity	16,139.36
Net Income	8,004.72
Total Equity	24,144.08
TOTAL LIABILITIES & EQUITY	<u>24,644.08</u>

-1,500

High Park Road Association
Profit & Loss Budget vs. Actual
January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Total Income	<u>25,500.00</u>	<u>25,500.00</u>	<u>0.00</u>
Expense			
Accounting and reporting	0.00	1,200.00	-1,200.00
Insurance	0.00	2,000.00	-2,000.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	0.00	250.00	-250.00
Office expense	152.00	200.00	-48.00
Road maintenance/improvements	17,343.28	19,550.00	-2,206.72
Weed spraying	0.00	1,700.00	-1,700.00
Total Expense	<u>17,495.28</u>	<u>25,500.00</u>	<u>-8,004.72</u>
Net Ordinary Income	<u>8,004.72</u>	<u>0.00</u>	<u>8,004.72</u>
Net Income	<u>8,004.72</u>	<u>0.00</u>	<u>8,004.72</u>

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High Park Road Association
A/R Aging Summary
As of August 17, 2018

	<u>Current</u>	<u>1 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Aaron Wagner	0.00	0.00	0.00	1,000.00	1,000.00
Esther Garcia	0.00	0.00	0.00	1,500.00	1,500.00
Robert Alexander	0.00	0.00	0.00	500.00	500.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>3,000.00</u>

HPRA
Roads Maintenance & Improvements
Prepared August 17, 2018

<u>Year</u>	
2010	24,086
2011	398
2012	4,170
2013	9,538
2014	10,975
2015	10,556
2016	18,175
2017	19,520
2018 So far this year	<u>17,343</u>
Total	114,761

High Park Road Association

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Register: Bank of Colorado

From 01/01/2018 through 08/17/2018

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/06/2018	1160	United States Post Office	Office expense	Annual P O Box rent	52.00	X		15,087.36
01/31/2018	dbit	Bank of Colorado	Office expense	Service charge	5.00	X		15,082.36
02/02/2018		Peter Brown	Undeposited Funds	Payment received in 20...		X	1,500.00	16,582.36
02/02/2018	17	Peter Brown	Deferred income-Neier	Adjust for payment recd...	1,500.00	X		15,082.36
02/16/2018		Assessments	-split-	Assessments		X	10,000.00	25,082.36
02/28/2018	debit	Bank of Colorado	Office expense	service charge	5.00	X		25,077.36
03/07/2018		Assessments	-split-	Assessments		X	2,000.00	27,077.36
03/28/2018		Assessments	-split-	Assessments		X	2,000.00	29,077.36
03/30/2018	debit	Bank of Colorado	Office expense	Service charge	5.00	X		29,072.36
04/30/2018		Abram M. Acton	Undeposited Funds	Assessment		X	500.00	29,572.36
04/30/2018	debit	Bank of Colorado	Office expense	service charge	5.00	X		29,567.36
05/02/2018	debit	Bank of Colorado	Office expense	service charge	5.00	X		29,562.36
05/15/2018		Lance and Pam Foley	Undeposited Funds	Deposit		X	500.00	30,062.36
05/15/2018		Lance and Pam Foley	Undeposited Funds	Deposit		X	500.00	30,562.36
05/18/2018		Assessments	-split-	Assessments		X	1,500.00	32,062.36
05/26/2018		James Moorhead and Dawn Sud...	Undeposited Funds	Assessment		X	500.00	32,562.36
06/07/2018	dep	Richard and Lisa Neier	Deferred income-Neier	Excess received		X	500.00	33,062.36
06/08/2018		Richard and Lisa Neier	-split-	assessments		X	4,000.00	37,062.36
06/22/2018		Shirley and Michael Zubowicz	Undeposited Funds	Assessment		X	500.00	37,562.36
06/29/2018	debit	Bank of Colorado	Office expense	service charges	10.00	X		37,552.36
07/14/2018		Jim Goldson	Undeposited Funds	Deposit		X	500.00	38,052.36
07/14/2018		Aaron Wagner	Undeposited Funds	Deposit		X	500.00	38,552.36
07/18/2018	1161	Town of Cedaredge	-split-	Rent \$60. -Deposit \$100.	160.00	X		38,392.36
07/31/2018	debit	Bank of Colorado	Office expense		5.00	X		38,387.36
08/06/2018		Aaron Fosler	Undeposited Funds	Assessment			500.00	38,887.36
08/11/2018	1162	R. E. Belden Construction	Road maintenance/improvements	invoice 18026	17,343.28			21,544.08