

**HIGH PARK ROAD ASSOCIATION
BUDGET FOR THE YEAR 2017**

	<u>BUDGET-2016</u>	<u>EST. EXPENSES-2016</u>	<u>BUDGET-2017</u>
INCOME			
Assessments-51 units	(@\$500) \$25,500	(@\$500) \$25,500	\$500
EXPENSES			
Roads- maintain & improve	20,300	20,300	\$19,650
Minutes- preparation	250	250	\$250
Weed spraying/mowing	1,000	1,000	\$1,500 (+\$500)
Insurance	2,100	2,100	\$2,200 (+\$100)
Legal fees	600	600	\$600
Accounting & reporting	1,150	1,150	\$1,200 (+\$50)
Office expenses	100	100	\$100
Total expenses	25,500	25,500	\$25,500
SURPLUS-For the year	0	0	
CASH AND RECEIVABLES-Y. E. 2015	11,777	11,777	N/A
CASH AND RECEIVABLES-Y. E. 2016	11,777	11,777	11,777
CASH AND RECEIVABLES-Y. E. 2017			

High Park Road Association
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	<u>12,276.68</u>
Total Checking/Savings	<u>12,276.68</u>
Total Current Assets	<u>12,276.68</u>
TOTAL ASSETS	<u>12,276.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred income	<u>500.00</u>
Total Other Current Liabilities	<u>500.00</u>
Total Current Liabilities	<u>500.00</u>
Total Liabilities	500.00
Equity	
Principal/equity	6,713.68
Net Income	<u>5,063.00</u>
Total Equity	<u>11,776.68</u>
TOTAL LIABILITIES & EQUITY	<u>12,276.68</u>

1:43 PM
08/26/16
Accrual Basis

High Park Road Association
Balance Sheet
As of August 26, 2016

	<u>Aug 26, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado	20,591.88
Total Checking/Savings	20,591.88
Accounts Receivable	
Accounts Receivable	1,000.00
Total Accounts Receivable	1,000.00
Total Current Assets	21,591.88
TOTAL ASSETS	<u>21,591.88</u>
LIABILITIES & EQUITY	
Equity	
Principal/equity	11,776.68
Net Income	9,815.20
Total Equity	21,591.88
TOTAL LIABILITIES & EQUITY	<u>21,591.88</u>

Register: Bank of Colorado

From 01/01/2016 through 08/26/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
02/01/2016	14		Deferred income	adjust for Morr...	500.00	X		11,776.68
02/15/2016	DEP	Members	-split-	assessments		X	6,000.00	17,776.68
02/17/2016		Steven Letterhos	Undeposited Funds	assessment		X	500.00	18,276.68
02/20/2016		Jean Seubert	-split-	Assessments		X	6,000.00	24,276.68
02/20/2016		Roger D. and Betty J...	Undeposited Funds	assessment		X	500.00	24,776.68
03/14/2016			-split-	assessments		X	6,000.00	30,776.68
03/14/2016		Stefvanie F.-Kerrigan...	Undeposited Funds	assessments		X	1,000.00	31,776.68
05/08/2016		Assessments	-split-	assessments		X	1,000.00	32,776.68
05/14/2016		Ward and Shelley Ra...	-split-	assessments		X	3,000.00	35,776.68
06/06/2016		Michael Zubowicz	Undeposited Funds	assessment		X	500.00	36,276.68
07/17/2016	1122	R. E. Belden Constru...	Road maintenance/imp...	Invoice #16018	12,775.00	X		23,501.68
07/17/2016	1123	Benson Brothers Tru...	Road maintenance/imp...	Invoice dated 6...	2,909.80	X		20,591.88

1:40 PM
08/26/16
Accrual Basis

High Park Road Association
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Bud...</u>
Ordinary Income/Expense			
Income			
Assessments	21,675.00	21,675.00	0.00
Late payments income	10.62		
Other income	50.00		
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Total Income	21,735.62	21,675.00	60.62
Expense			
Accounting and reporting	1,150.00	1,150.00	0.00
Insurance	1,816.00	1,900.00	-84.00
Legal fees	245.00	600.00	-355.00
Minutes-preparation	250.00	250.00	0.00
Office expense	142.80	100.00	42.80
Road maintenance/improvem...	10,556.82	12,000.00	-1,443.18
Weed spraying	2,512.00	2,850.00	-338.00
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Total Expense	16,672.62	18,850.00	-2,177.38
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Net Ordinary Income	5,063.00	2,825.00	2,238.00
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Net Income	<u>5,063.00</u>	<u>2,825.00</u>	<u>2,238.00</u>

1:38 PM
08/26/16
Accrual Basis

High Park Road Association
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Bud...</u>
Ordinary Income/Expense			
Income			
Assessments	25,500.00	25,500.00	0.00
Total Income	25,500.00	25,500.00	0.00
Expense			
Accounting and reporting	0.00	1,150.00	-1,150.00
Insurance	0.00	2,100.00	-2,100.00
Legal fees	0.00	600.00	-600.00
Minutes-preparation	0.00	250.00	-250.00
Office expense	0.00	100.00	-100.00
Repair and Maintenance	0.00	0.00	0.00
Road maintenance/improvement	15,684.80	20,300.00	-4,615.20
Weed spraying	0.00	1,000.00	-1,000.00
Total Expense	15,684.80	25,500.00	-9,815.20
Net Ordinary Income	9,815.20	0.00	9,815.20
Net Income	<u>9,815.20</u>	<u>0.00</u>	<u>9,815.20</u>