## **NOVEMBER 2024**

# **HIRING INSIGHTS**

ightarrow A SNAPSHOT OF KEY HIRING TRENDS AND INSIGHTS TO HELP YOU STAY AHEAD IN THE TALENT GAME.

#### **REMOTE VS. IN OFFICE**

37%

**FULLY REMOTE** 

**HYBRID** 

A survey indicates that 37% of U.S. job seekers prefer fully remote positions, while 60% favor hybrid roles. Generation Z shows a strong preference for flexible work arrangements.

#### **IN DEMAND JOBS**

Top 10 in demand jobs in the professional services industry, according to the Bureau of Labor Statistics (11/2024)

**Data Scientists** 

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- Information Security 2
- Medical & Healthcare Managers 3
- Financial Managers 4
- Management Analysts 5
- Accountants & Auditors
- Market Research Analysts **Human Resources Specialists** 8
- **Public Relations Specialists** 9
- Training & Development Specialists

source: bureau of labor statistics

#### **DIVERSITY, EQUITY & INCLUSION (DEI)**

**Diversity Hiring Stats:** 47% of Millennials actively seek diversity in potential employers.





Gender Representation: Efforts continue to balance gender representation across industries, with younger generations advocating for equality.

Success Stories: Inclusive hiring practices have led to increased retention and satisfaction among diverse teams.

# **TOP 3 ATTRACTIONS**

In today's workforce, employees prioritize the following three aspects:







source: SHRM

source: SHRM

# UNEMPLOYMENT

As of October 2024, the U.S. unemployment rate stands at 4.1%, with approximately 7.0 million individuals unemployed.



source: bureau of labor statistics

*3.4%* MN



Low unemployment creates a competitive job market, forcing companies to innovate in recruitment and retention strategies while empowering employees with more options.

## TURNOVER IN THE WORKPLACE

Addressing these issues can help organizations improve employee satisfaction and reduce turnover rates.

> **TOXIC WORK CULTURE**

**LACK OF GROWTH** 

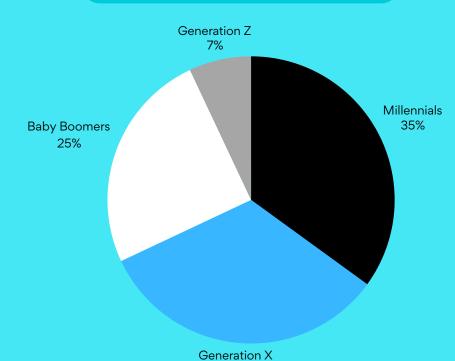
**COMPENSATION & BENEFITS** 

**POOR WORK-LIFE BALANCE** 

> **BURNOUT & STRESS**

> > source: Indeed





33%

Embrace generational diversity by understanding the unique values, communication styles, and career goals of each group. Foster collaboration through flexibility, inclusive policies, and opportunities for mentorship, ensuring all employees feel valued and supported.