

CHART OF ACCOUNTS

Assets

Bank Accounts
Vehicles
Buildings (property)
Machinery
Petty Cash
Office Equipment
Accounts Receivable
**Anything of value that
you **OWN**

Liabilities

Credit Cards
Payables
Mortgages
Loans/Notes
Business Line of Credit

What you **OWE to others

Equity

Assets - Liabilities = Equity
Capital Paid In (Owner Contributions)
Owner's Distributions/Draws
Retained Earnings

Income (Revenue)

Sales
Other Income

Cost of Goods Sold

Expenses

Advertising	Payroll
Accounting/Bookkeeping Fees	Professional Fees
Small tools	Rent
Meals/Entertainment	Dues and Subscriptions
Depreciation	Travel
Other General and Administrative	Utilities
Interest Expense	Vehicle Expenses